



District 6 of the Bucharest Municipality



Quarterly financial report
at 30.09.2022



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General overview



General information

Bucharest – Ilfov is one of the eight development regions of Romania, composed of the Bucharest Municipality and Ilfov County. This region has an area of 1,821 km², out of which 13.4% represents the territorial – administrative area of Bucharest Municipality and 86.6% of the Ilfov County.

The city of Bucharest is located in the south – east of Romania, in between the city of Ploiesti at North and Giurgiu at South. The city is located in Vlasiei Plain, which is part of the Romanian Plain, West from Baragan, East from Gavanu Burdea Plain and North from Burnazului Plain. The city has a total area of 238 km², containing six districts, each being under the administration of a City Hall. The districts are radially disposed (clockwise numbered), so that each district has in administration a part of Bucharest's centre.

District 6 is the second largest district within the Municipality of Bucharest. The main communities of the district are: Taberei Avenue, Militari, Giulesti and Crangasi.

Source: <https://ro.wikipedia.org>;

Territorial administration and public utilities	Bucharest	B-IF Region
Land fund surface (2014)	238 km ²	1,821 km ²
Green areas surface in municipalities/cities	45 km ²	57 km ²
Length of city roads (2020)	3,432 km	4,408 km
Distribution simple network for drinking water	2,518 km	4,042 km
Simple length of sewer pipes (2020)	3,657 km	4,801 km
Total gas distribution network length (2020)	2,124 km	4,530 km
Distributed thermal energy (2020)	3,171,443 Gcal	3,179,969 Gcal

Population (01.01.2022)	District 6	Bucharest	B-IF Region
Total	397,847	2,161,842	2,640,769
Gender distribution			
female	213,055	1,150,182	1,396,879
male	184,792	1,011,660	1,243,890
Distribution by age categories			
0-19 years	68,032	388,402	494,206
20-44 years	145,104	778,872	964,558
45-59 years	84,455	465,756	569,032
60 years and above	100,256	528,812	612,973
Distribution by environment			
urban	397,847	2,161,842	2,381,894
rural	-	-	258,875

Workforce	Bucharest	B-IF Region
Work resources - people (2020)	1,242 th	1,589 th
Work resources occupancy rate (2020)	97.6%	89.4%
Number of employees - people (2021)	1,052 th	1,227 th
Unemployment rate (June 2022)	1.1%	1.0%

National economy	2018	2019	2020	2021
Annual GDP, current prices	RON 857,701 million	RON 954,371 million	RON 957,144 million	RON 1,055,042 million
(seasonally adjusted) CAEN Rev. 2				

Turnover of local units	Bucharest	B-IF Region
Total (2020, RON million), out of which:	476,551	580,013
Manufacturing industry	32,381	50,833
Constructions	37,037	45,078
Commerce	237,891	296,432
Energy production and supply	26,120	26,247
Real estate transactions	58,182	64,482
Information and communication	45,083	46,915
Transports and storage	18,206	24,779

Source: <http://www.inssse.ro/cms/>; Last information available at the date of this report;

Infrastructure

Current infrastructure

The Bucharest – Ilfov region accounts for the most important national and international road – railway – aerial network of the country. It is characterized by a high level of accessibility, being located on two multimodal European corridors: European Priority Axis No. 7 and European Priority Axis Giurgiu – Albita, as well as in the proximity of the Danube (European Priority Axis No. 18).

The Bucharest – Ilfov region has the highest density of railways at 1,000 km² of area (165.3 km/100 km²), which is four times higher than the national average. The city of Bucharest is the starting point of the 8 railway throughout fares with connections to the other regions of the country.

The aerial and multimodal accessibility is secured by two international airports: "Henri Coanda" (Otopeni), accounting for the largest international airport in Romania (70% out of the total aerial passenger transportation in Romania) and "Aurel Vlaicu" (Baneasa).

Sustainable Urban Mobility Plan 2016 – 2030

The Sustainable Urban Mobility Plan (SUMP) for the Bucharest – Ilfov region was proposed for public debate in 2017. The plan aims to develop an efficient, integrated, sustainable and secure transportation system, which will support the economic, social and territorial development and provide a better quality of life.

The investment plan is proposing the following objectives: 123 km of new underground railway, new ecological public means of conveyance, 350 km of rehabilitated county roads, 52 km of rehabilitated beltways, a minimum of 3,400 parking lots and bicycle rental networks.

Besides the information already presented, the SUMP is conditionality for accessing European funds in the period of 2014 – 2020, through the Regional Operational Program and the Large Infrastructure Operational Program.

Source: <http://www.mdrl.ro>; <http://www.pmb.ro>; <http://pmud.ro>;

Ratios 30.09.2022 (mii RON)	PMB	District 1	District 2	District 3	District 4	District 5	District 6
Total revenues, w/o sums used from previous surplus	3,986,748	1,171,080	1,097,196	1,203,937	933,297	696,150	1,055,569
Own revenues, w/o sums used from previous surplus	3,831,949	1,029,561	942,823	1,059,365	643,107	600,311	895,351
Own revenues % TR	96.1%	87.9%	85.9%	88.0%	68.9%	86.2%	84.8%
Quotas and sums deducted from the income tax	3,672,849	613,922	631,447	774,844	538,087	469,726	644,823
Sums deducted from VAT	12,322	137,664	138,716	123,545	95,510	88,965	135,353
Subsidies	102,990	1,867	13,012	15,765	19,851	3,183	9,976
Sums received from EU	45,758	1,115.6	2,604	5,012	40,731	1,821	14,579
Total expenditures	3,819,654	725,133	844,885	775,773	887,219	680,075	699,183
Operational expenditures	3,281,442	630,686	608,594	532,983	590,935	523,729	522,845
Operational expenditures %	85.9%	87.0%	72.0%	68.7%	66.6%	77.0%	74.8%
Investment expenditures	330,484	35,860	195,659	112,394	201,240	93,332	97,182
Capital expenditures	20,000	32,492	134,226	105,142	132,395	88,868	83,640
Non - refundable external funds	119,415	1,497	2,034	4,380	68,835	4,068	10,906
Financial expenditures	207,728	58,588	40,632	130,396	95,045	63,015	79,157
Result of the period, w/o sums used from previous surplus	167,095	445,946	252,311	428,164	46,078	16,075	356,386
Sums used from previous surplus	18,937	431,342	77,148	20,975	1,469	45,497	46,504
Population (01.01.2022)	2,161,842	264,233	367,221	490,797	337,160	304,584	397,847

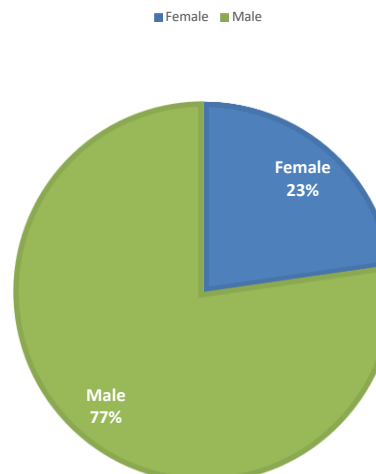
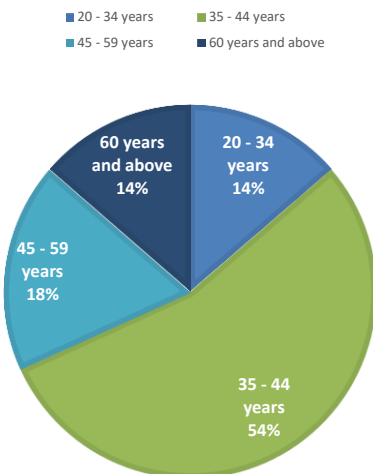
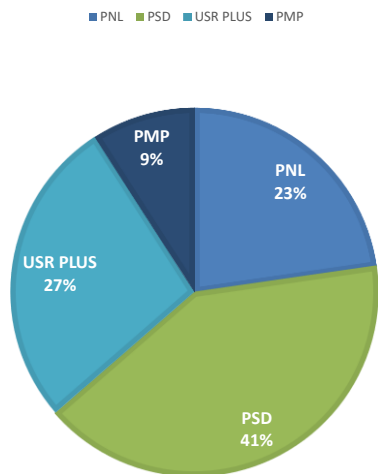
Source: <https://forexpublic.mfinante.gov.ro/web/transparenta-bugetara/rapoarte-entitati-publice>;



General overview

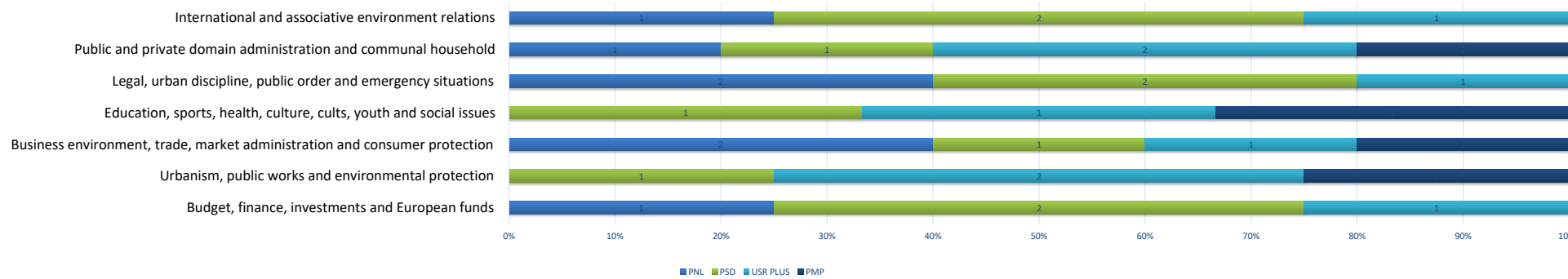
The Local Council of District 6 of the Municipality of Bucharest at 30.06.2022

Political structure Age distribution Gender distribution Structure by political party, profession and age groups



Party	No.	Profession	Age group
PSD	1	Carpenter	60 years and above
PSD	1	Journalist	35-44 years
PSD	1	Economist	20-34 years
PSD	3	Economist	35-44 years
PSD	1	Engineer	45-59 years
PSD	1	Lawyer	60 years and above
PSD	1	Professor	35-44 years
USR PLUS	1	Calculation equipment technician	20-34 years
USR PLUS	1	Journalist	35-44 years
USR PLUS	1	Economist	45-59 years
USR PLUS	1	Engineer	60 years and above
USR PLUS	2	Lawyer	35-44 years
PNL	1	Economist	20-34 years
PNL	1	Economist	35-44 years
PNL	1	Engineer	35-44 years
PNL	2	Engineer	45-59 years
PMP	1	Economist	45-59 years
PMP	1	Lawyer	35-44 years

District 6 Local Council Commissions and their political structure



- The position of Mayor of District 6 of the Bucharest Municipality is occupied by Mr. Ciprian Ciucu, as a result of the local elections in September 2020. He is a representative of the National Liberal Party, being a journalist by profession and 44 years old.
- The position of Deputy Mayor is held by Mr. Gadiuta Alexandru Vasile, representative of the USR Party, by profession geographer and 31 years and by Mrs. Stefan Mihaela-Ana-Maria, representative of the USR Party, specialized in Public Administration and 35 years old.

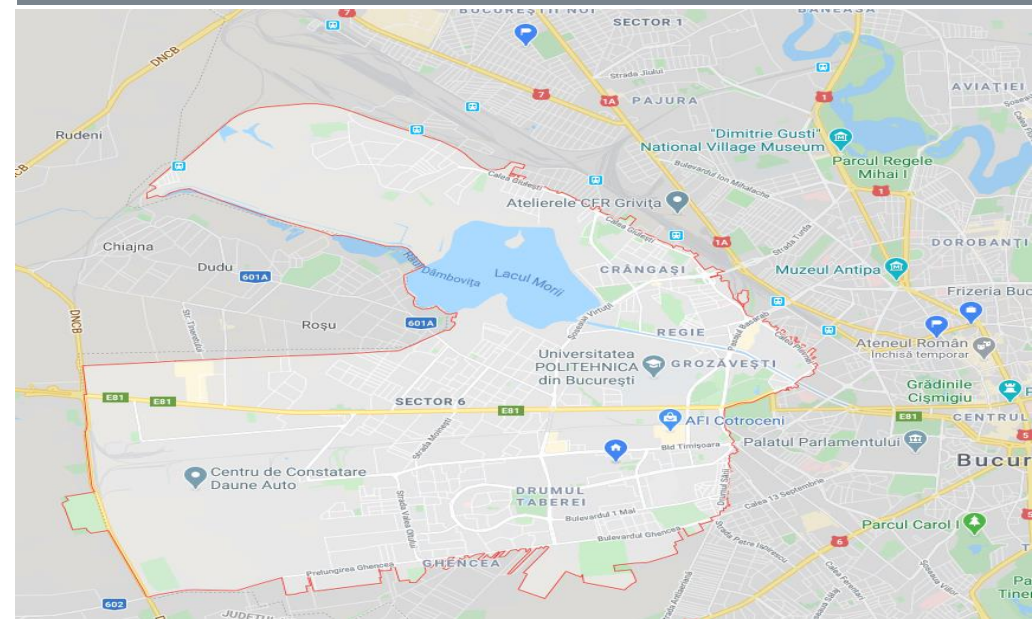
General overview



Institutions and directions subordinated to the Local Council of District 6

- **District 6 of the Bucharest Municipality (Specialized body within the Mayor's office)**
- **Market Administration District 6**
- **Public Domain Administration and Urban Development District 6**
- **General Directorate of Local Taxes and Duties District 6**
- **Schools Administration District 6**
- **Education units**
- **General Directorate of Social Assistance and Child Protection**
- **General Directorate of Local Police District 6**
- **Local Directorate of Population Evidence District 6**
- **European Cultural Center District 6**
- **Multifunctional Health Center "Sfantul Nectarie"**

Geographic positioning in Bucharest Municipality



Source: <https://www.google.ro/maps/>;

Cultural and social environment

Commerce and utilities

In District 6 there are over 10 major shopping centers, of which the most important are: Metro, Carrefour, Bricostore, AFI Mall, Plaza Romania, Cora, Expo Construct Militari, Dedeman, Sir Commercial Complex and approximately 1,200 shops carrying on commercial activities. Agro-food markets are concentrated in Drumul Taberei, Militari and Crangasi and are financed entirely from own revenues (extra-budgetary institutions). One source of revenue is the direct exploitation of markets Chilia Veche, Valea Ialomitei, Drumul Taberei II and Giulesti II through the payment of flat-rate charges for the market stalls and the second source of revenue is derived from contracts of association and renting of the remained markets (Gorjului, Veteranilor, Drumul Taberei I and Crangasi).

The utilities in District 6 are provided as follows: water supply by APA NOVA, thermal energy supply by CMTEB, the supply of natural gas by ENGIE and electricity supply by ENEL.

Culture, recreation and religion

The most important objectives and attractions in the District 6 are: the Cotroceni National Museum (since 1861), the Chiajna Monastery (since 1774), the Polytechnic Institute, the Pasteur Institute, the Botanical Institute and the National Aerospace Research Institute Emil Carafolli, as well as Masca Theater and Children Comic Opera.

The area benefits from many green spaces, the main parks being: Crangasi Park, Giulesti Park and Drumul Taberei Park (the largest park in the district, modernized and reopened in June 2015), as well as the Botanical Garden (with a surface of approximately 17.5 ha).

Through the Integrated Urban Development Program of sector 6 of the city of Bucharest 2021-2030 (approved by LCD no. 101 of 30.06.2021), for the objective of efficient and inclusive social development, the improvement of the cultural offer and opportunities for artistic creation is pursued through:

Development works Giulesti Cinema - cultural hub, Golescu Grant - children's center (diversification of services/modernization) - Modern space, equipped and logistically equipped to European standards, dedicated to artistic, didactic or musical activities (2021-2024, investment estimated at 4 million Eur with financing from the local budget and non-reimbursable financing sources);

Favorite Cultural Center - Spending free time for the residents of the area by providing a dedicated space; Center dedicated to cultural and artistic activities; Events organized to promote local artists (2021-2024, investment estimated at approximately 13.3 million Eur, in implementation, with financing from the local budget and other sources of financing).

source: *The integrated urban development program of sector 6 of the municipality of Bucharest 2021-2030*



Cultural and social environment

Environment protection

LCD 286 from 23.11.2017 - Convention of Mayors on Climate and Energy - Following the adoption in 2008 of the EU Climate and Energy Package for 2020, the European Commission has launched the "Convention of Mayors on Climate and Energy", which brings together local and regional authorities and voluntarily undertakes to implement the EU's climate and energy objectives on their territory. Thus, by acceding to this Convention, the signatory authorities undertake to support the achievement of the EU target of reducing greenhouse gases by 40% by 2030 and the adoption of a common approach to integrating climate change mitigation and adaptation strategies.

To turn these commitments into reality, it is necessary to address the following steps:

- conducting a baseline emission inventory and an assessment of climate change risks and vulnerabilities;
- presentation of an action plan on sustainable energy and climate within two years from the date of the decision of the Local Council;
- elaboration of a report on the progress registered, at least once every two years starting with the date of presentation of the Action Plan on sustainable energy and climate, for the purpose of evaluation, monitoring and verification.

LCD no. 101 of 30.06.2021, the Integrated Urban Development Program of Sector 6 of Bucharest 2021-2030 is approved.

LCD no. 164 of 30.06.2022 approved the project "Extension of the Separate Waste Collection System at the level of Sector 6 of the Municipality of Bucharest" financed through the Large Infrastructure Operational Program 2014-2020, amounting 103,267,446.05 lei (with VAT).

Education

LCD 4 from 27.01.2022 organized the state and private pre-university education units for the year 2022-2023 as follows: 27 state kindergartens and 30 private kindergartens, 25 state gymnasium schools and 4 private schools (primary and gymnasium cycle), 14 state high schools and 7 private high school education units (of which 2 post-secondary schools), 2 institutions within special education, 1 independent scholar sports club and 1 children's club. By HCL no. 197 of 31.08.2022, two state education units (nurseries) are added.

The financing of pre-university education is carried out based on the National Education Law no. 1 from 2011, with the subsequent amendments. At the level of higher education, among the universities based in District 6, we mention: Bucharest Polytechnic University, National Academy of Physical Education and Sports, Pentecostal Theological Institute and Ecological University.

Ongoing projects for the construction and renovation of school infrastructure at the level of sector 6, from the Regional Operational Program (in 2020 and 2021, respectively, financing contracts were signed for the modernization of school infrastructure for 6 educational units), through the National Local Development Program 2017- 2020 (Albina Kindergarten - 17 Rusetu Street, Sector 6, Bucharest, new construction), as well as within the Project "Sector 6 - Energy Efficiency for Public Buildings (District 6 - Energy Efficiency for Public Buildings- D6EEPB)", which involves the NZEB type rehabilitation of some educational units and the construction of new buildings, the execution contracts being signed, and the works are already in progress, 12 objectives for NZEB type rehabilitation of educational units and 8 objectives for new NZEB buildings (kindergartens) and new buildings NZEB (after-school).

Children and adolescents in Sector 6 benefit from a series of prevention and empowerment programs in the community such as: Neighborhood Camps, Parents' School, You Choose! (program for combating violence in schools and high schools), La teatrale cu matala! of children, involving them in artistic, cultural, sports, technical-scientific activities (theater, modern dance, music, fine arts (painting, graphic art, modeling), chess, karate, computer science, etc.). source: Integrated urban development program of sector 6 of Bucharest 2021 - 2030.

Social assistance

LCD no. 12 from 30.01.2020 approved the development and financing amounting to RON 627,585 from the local budget of District 6 of the project "Counseling and Support Center for Young People at Risk", carried out by the General Directorate of Social Assistance and Child Protection District 6, in partnership with the Metropolis Philanthropic Foundation. The aim of the project is social inclusion and the emphasis is on finding a home, a job, building different social and interpersonal relationships.

LCD no. 20 from 30.01.2020 approved the development and financing from the local budget of Sector 6 in the amount of 1,389,018 lei of the project "St. Marcellin Champagnat Placement Center" carried out by the General Directorate of Social Assistance and Child Protection Sector 6 in partnership with Association "Marist Brothers of Romanian Schools". This program aims to reduce the percentage of children who are part of the circle of marginalization, giving them the opportunity to become independent, dignified and responsible people.

LCD no. 64 from 15.04.2021 approved the Annual Action Plan on social services administered and financed from the budget of the Local Council of Sector 6, for 2021, respectively the following operational objectives / directions of action: General objective I. Protection and promotion of children's rights; General objective II. Protection of children and adults with disabilities; General objective III. Protection of the elderly; General objective IV. Preventing and combating social marginalization; General objective V. Preventing and combating domestic violence; General objective VI. Emergency intervention; Obiectiv general VII. Improving the health of citizens. General objective VIII. Communication, information and promotion; General objective IX. Supporting and attracting public-private partnerships; General objective X. Elaboration of projects and development of services by accessing non-reimbursable funds; General objective XI. Encouraging participation and volunteering; General objective XII. Increasing the quality of services.

Context: Legislative changes with an impact on the budget and / or the general framework:



1. Quotas and amounts deducted from the income tax: VARIATION (2006-2022): Bucharest

2022, 2021, 2020, 2019, 2018 - by exception from 273 (Art. 32 & 33)

Law 273/2006

	Law of the State Budget 217/2021	Rectification of the State Budget GEO 3/09.2021	Law of the State Budget 15/2021	Rectification of the State Budget GEO 50/2020	Law of the State Budget 5/2020	Law of the State Budget 50/2019	Law of the State Budget 2/2018	02-12-12	1/1/2011	7/18/2006
BUCURESTI										
Municipality of Bucharest	50%	50%	50%	50%	50%	49.0%	55.0%	44.5%	44.5%	47.5%
Districts of the Municipality of Bucharest	50%	50%	50%	50%	50%	51.0%	30.0%	20.0%	22.5%	23.5%
In an separate account to the Municipality of Bucharest Treasury, for balancing the budgets		7%				0.0%	5.0%	7.0%	10.0%	11.0%
TOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	90.0%	71.5%	77.0%	82.0%
Remarks	2 steps: 1. Allocation lei 1,500/capita/year	2 steps: 1. Allocation lei 1,400/capita/year	2 steps: 1. Allocation lei 1,150/capita/year	2 steps: 1. Allocation lei 1,000/capita/year	2 steps: 1. Allocation lei 1,000/capita/year	2 steps: 1. Allocation lei 1,000/capita/year	2 steps: 1. Ensure of a minimum operating budget of lei 1,250 in order to supplement the own revenues			
	2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2. Proportional to the estimated tax to be collected in 2019 at the level of each sector			

2. General framework

2017: GEO no. 2/06.01.2017; Law 153/2017; GD 846/2017: increase staff costs

2018: GEO 79/2017:

- decrease of the income tax from 16%, the level until December 2017, to 10%, from January 1, 2018;

- amending the fiscal framework regarding the transfer of contributions from employer to employee; possible changes regarding the alignment no. of posts;

- on certain fiscal-budgetary measures, amending and additioning certain normative acts and extending some deadlines:

"Starting with 2018, from the state budget, through the budget of the Ministry of National Education, it is ensured, for the state pre-university education units, the financing of the expenses with salaries, bonuses, indemnities and other salary rights in money, established by law".

Until 2018, these expenditures were reflected in local budgets, provided by Sums deducted from VAT for financing the expenditures.



Section I: Summary of budgetary dynamics

- Revenue and expenditure balance at Q3 2022 vs. Q3 2021
- Revenues and expenditures structure

Balance of revenues and expenditures

at Q3 2022, as compared to Q3 2021

'000 RON



	Q3 2021	Q3 2022	%
TOTAL REVENUES	810,015.3	1,102,073.4	▲ 36.1%
TOTAL EXPENDITURES	669,261.2	699,183.5	▲ 4.5%
Operational Revenues	801,615.5	1,031,627.5	▲ 28.7%
Tax revenues	787,456.6	1,012,701.4	▲ 28.6%
Own tax revenues	654,910.6	877,348.7	▲ 34.0%
Sums deducted from VAT	132,546.0	135,352.7	▲ 2.1%
Non - tax revenues, out of which:	13,818.3	18,310.0	▲ 32.5%
Non - tax own revenues	1,817.7	2,653.4	▲ 46.0%
Donations and sponsorships	24.6	310.0	▲ 1161.2%
Current subsidies	340.7	616.1	▲ 80.9%
Operational Expenditures (OPEX), out of which:	535,104.3	522,844.9	▼ -2.3%
Staff costs (PEREX)	137,975.8	157,346.3	▲ 14.0%
Goods and services*	266,332.0	215,945.2	▼ -18.9%
Current transfers	34,698.9	38,902.1	▲ 12.1%
Social assistance	51,597.2	61,562.5	▲ 19.3%
Subsidies	2,720.2	2,943.1	▲ 8.2%
Other expenditures	24,586.3	26,125.9	▲ 6.3%
Operational Result	266,511.3	508,782.6	
Operational Surplus (% from OPEX)	49.8%	97.3%	
Operational Deficit (% from Op. revenues)	-	-	
Investment Revenues	8,399.7	23,941.9	▲ 185.0%
Capital revenues	3.1	2.6	▼ -14.6%
Capital subsidies	6,212.5	9,359.8	▲ 50.7%
Sums received from the EU	2,184.2	14,579.5	▲ 567.5%
Investment Expenditures (CAPEX), out of which:	64,981.6	97,181.9	▲ 49.6%
Capital transfers	-	2,973.0	-
Projects with EU financing	2,409.1	10,906.1	▲ 352.7%
Capital expenditures	62,572.5	83,640.2	▲ 33.7%
Result from the investment activity	- 56,581.9	- 73,240.0	
Financial Revenues	-	46,504.0	-
Financial operations	-	46,504.0	-
Financial Expenditures	69,175.4	79,156.7	▲ 14.4%
Commissions related to loans	35.0	1.0	▼ -97.1%
Interests	19,178.0	35,741.5	▲ 86.4%
Reimbursement of loans	49,962.4	43,414.2	▼ -13.1%
Financial Result	- 69,175.4	- 32,652.7	
Result of the period	140,754.0	402,889.9	▲ 186.2%
Surplus (% from Total Expenditures)	21.0%	57.6%	
Deficit (% from Total Revenues)	-	-	
Result of the period (without previous year's surplus)	140,754.0	356,385.9	▲ 153.2%
Own revenues/Operational revenues (%)	83.4%	86.8%	
OPEX/Own revenues (%)	80.0%	58.4%	
(OPEX-PEREX, from Education&Insurance and social assistance)/(O. Rev.-Quotas deducted from the income tax) (%)	71.0%	47.5%	

- At the end of the first nine months of the current year, the Operating Result registers a surplus of RON 508,782.6 th, representing 97.3% of the Operating Expenses, being by RON 242,271.4 th over the surplus recorded in the same period of 2021. The evolution is determined by an increase in operating income (+RON 230,012 th, +28.7%), corroborated by a decrease in operational expenses (-RON 12,259.4 th, -2.3%).
- The result from the investment activity registers a deficit of RON 73,240 th. The result of the first half of the current year is generated on the basis of an increased level of investment expenses (+RON 32,200.3 th, +49.6%). At the same time, investment incomes are increasing more sharply, by RON 15,542.2 th (+185%). In this context, the result from the investment activity is improving compared to the deficit recorded in the similar period of the previous year (worth RON 56,581.9 th).
- The financial result marks a deficit of RON 36,652.7 th, much diminished compared to that recorded in Q3 2021, fully determined by the uses in the surplus of the previous year, while the financial expenses were reduced by 14.4%.
- The result of the period is positive in both periods. Therefore, taking into account the operating surplus, the result of the period, after covering the deficits in the investment and financing activity, registers a surplus of RON 402,889.9 th (+186.2% over the surplus registered in Q3 2021).

*) **Goods and services** title, highlighted within the Operational Expenditures, does not include the expenditures on **Commissions and other costs related to debts**, being reflected at the level of the Financial Expenditures;

Revenues and expenditures balance

at Q3 2022, as compared to Q3 2021

'000 RON



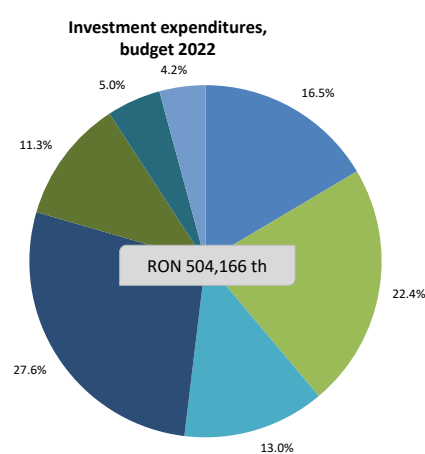
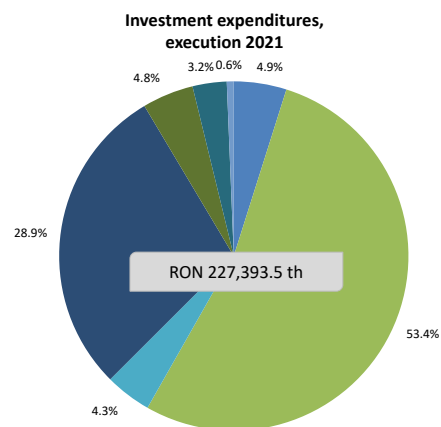
Payments performed at Q3 2022, as compared to Q3 2021 (Variation)

Budgetary chapter	TOTAL EXPENDITURES	Operational expenditures, out of which:				Financial Expenditures	Investment Expenditures	Investment expenditures (Budget 2022)
		Total Operational Expenditures	Staff costs	Goods and services*	Social assistance			
Public Authorities and external actions	3,056.0	-593.1	8,839.9	-9,830.1	5,592.3	0.0	3,649.1	83,072.0
Other general public services	1,795.2	1,655.3	-6.3	0.0	0.0	0.0	139.9	180.0
Transactions regarding the public debt and loans	16,564.6	0.0	0.0	0.0	0.0	16,564.6	0.0	0.0
General Transfers between different levels of administration	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Defense	24.4	24.4	0.0	24.4	0.0	0.0	0.0	0.0
Public order and national security	1,960.1	1,857.1	0.0	-128.5	0.0	0.0	103.0	3,361.0
Education	-16,445.2	-15,398.3	497.4	-22,441.4	-250.2	0.0	-1,046.9	65,789.0
Health	28.6	0.0	0.0	0.0	0.0	0.0	28.6	6,536.0
Culture, recreation and religion	-5,293.4	-5,346.3	4,290.3	-16,713.9	0.0	-35.0	87.9	57,073.0
Insurance and social assistance	19,807.2	16,791.3	5,346.6	-28.3	2,995.4	0.0	3,015.9	25,002.0
Housing, public services and development	-21,094.9	-4,048.0	377.5	-940.6	159.5	0.0	-17,046.9	112,911.0
Environment protection	-6,537.9	-6,537.9	0.0	-6,094.7	0.0	0.0	0.0	11,212.0
General economic, commercial and working actions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fuel and power	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Agriculture, Forestry, Fish breeding and Hunting	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transport	36,057.6	19,401.6	25.0	5,766.4	0.0	0.0	16,656.0	139,030.0
Other economic actions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	29,922.2	7,806.0	19,370.5	-50,386.9	8,497.0	16,529.6	5,586.6	504,166.0

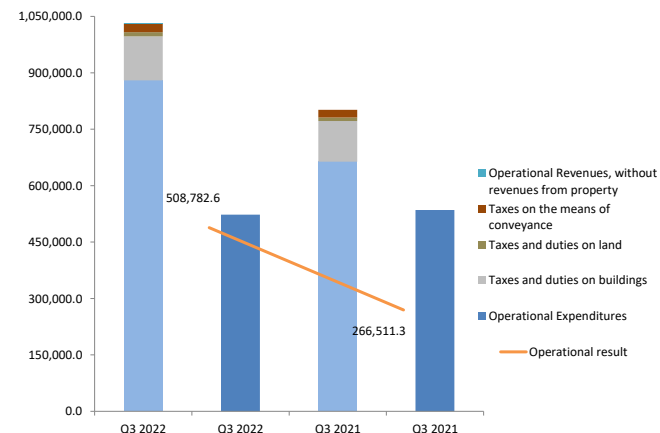
*) Goods and services title, highlighted within the Operational Expenditures, does not include the expenditures on Commissions and other costs related to debts, being reflected at the level of the Financial Expenditures;

Distribution of the Investment expenditures in 2022 (according to the budget), as compared to the distribution of the execution in 2021

Structure of the Operational Result (Q3 2022 vs. Q3 2021)



- Public authorities and external actions
- Housing, public services and development
- Education
- Transports
- Culture, recreation and religion
- Insurance and social assistance
- Other investment expenditures



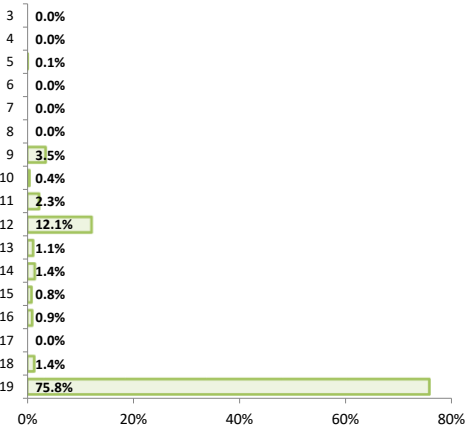
Revenue and expenditure structure

at 30.09.2022

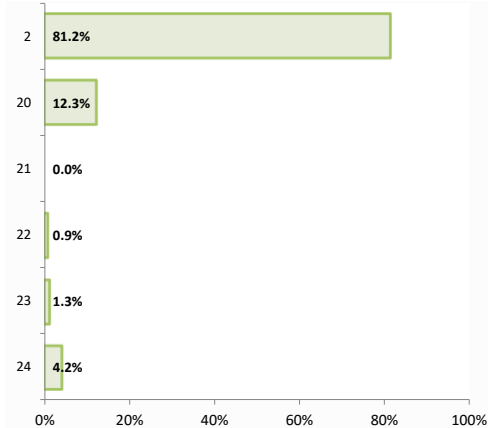


'000 RON

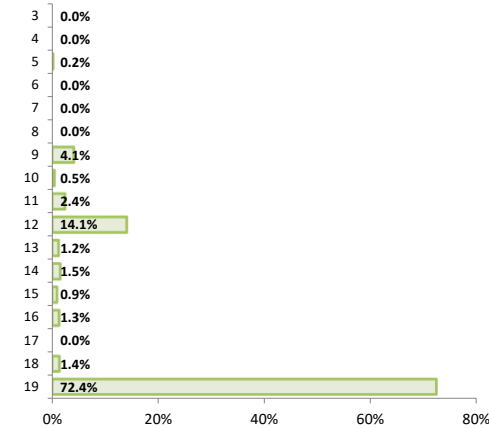
The structure of performed own revenues
895,351.4



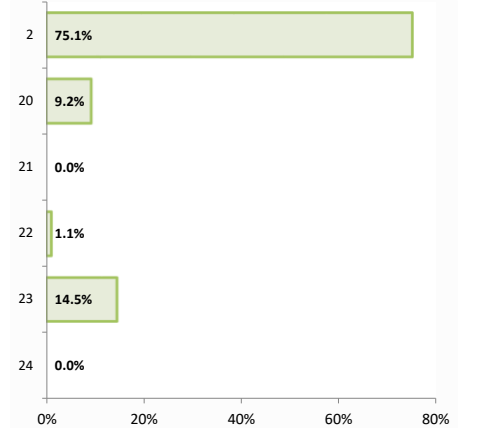
The structure of performed total revenues
1,102,073.4



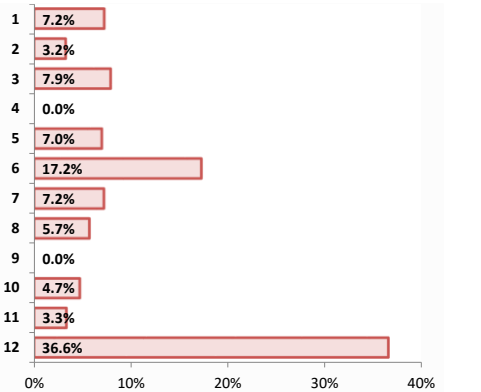
The structure of planned own revenues
804,238.0



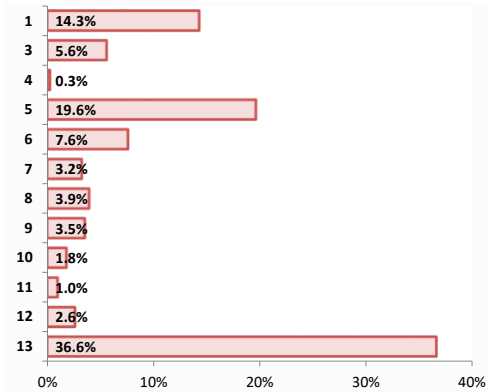
The structure of planned total revenues
1,070,535.3



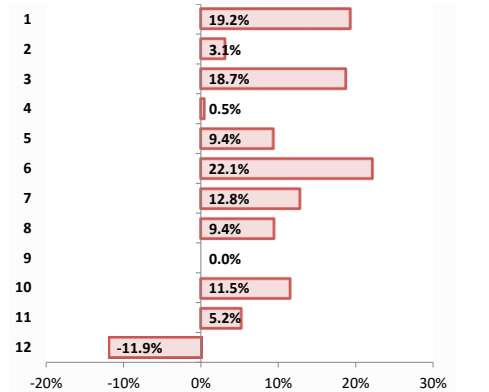
The structure of performed functional expenditures
1,102,073.4



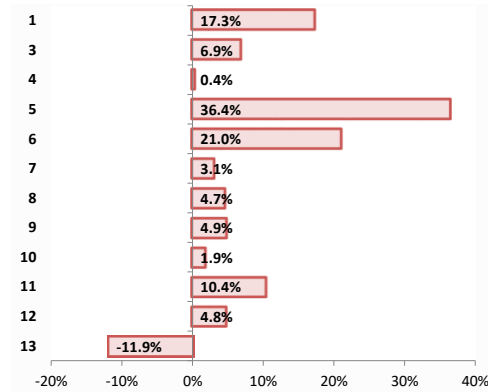
The structure performed economic expenditures
1,102,073.4



The structure of planned functional expenditures
1,070,535.3



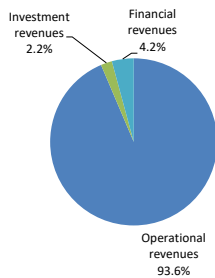
The structure of planned economic expenditures
1,070,535.3



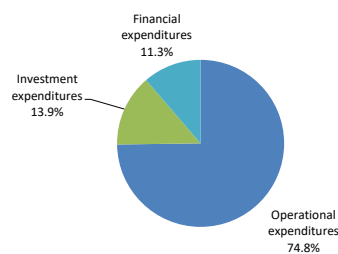
Note: The vertical axis reflects the components of the income/expenses detailed in the revenues/expenses statement;

Planned level - final provisions approved at the end of the reporting period;

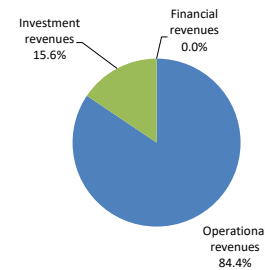
Collected revenues at Q3 2022



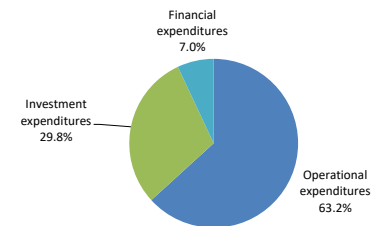
Performed expenditures at Q3 2022



Planned revenues at Q3 2022



Planned revenues at Q3 2022





Section II: Budgetary Revenues

- The situation of the revenues collected at 30.09.2022
- The variation of the performed revenues at Q3 2022 compared to Q3 2021
- Budgetary provisions: the achievement degree of the revenues at Q3 2022
- Revenues ratios

The situation of the revenues collected

at 30.09.2022

'000 RON



Line	Revenues	2022						2021									
		Planned 2022	% /TRC	Planned at Q3	% /TRC	Revised at Q3	% /TRC	Execution at Q3	% /TRC	Planned 2021	% /TRC	Planned at Q3	% /TRC	Revised at Q3	% /TRC	Execution at Q3	% /TRC
1	Total revenues (TR)	1,388,198.0		1,070,535.3		1,191,417.7		1,102,073.4		1,249,668.2		868,315.9		854,854.9		810,015.3	
2	Own revenues, out of which:	1,025,381.0	73.9	804,238.0	75.1	917,667.0	77.0	895,351.4	84.8	791,751.2	63.4	579,068.3	66.7	603,245.3	70.6	668,707.4	82.6
3	Quotas deducted from the income tax	-	-	-	-	-	-	-	-	44,785.5	3.6	44,785.5	5.2	44,785.5	5.2	44,785.5	5.5
4	Capital revenues	20.0	0.0	15.0	0.0	7.0	0.0	2.6	0.0	20.0	0.0	10.0	0.0	14.0	0.0	3.1	0.0
5	Revenues from concessions and rents	2,000.0	0.1	1,600.0	0.1	1,031.0	0.1	956.4	0.1	1,700.0	0.1	1,006.0	0.1	1,132.0	0.1	1,293.7	0.2
6	Payments from net profit of self-governing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Revenues from dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Tax on revenues from the transfer of real estate from the private patrimony	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax on buildings from the population	36,000.0	2.6	33,000.0	3.1	32,933.0	2.8	31,382.0	3.0	29,000.0	2.3	25,862.0	3.0	30,860.0	3.6	30,391.5	3.8
10	Tax on land from the population	4,500.0	0.3	3,650.0	0.3	4,035.0	0.3	3,875.7	0.4	4,100.0	0.3	3,151.0	0.4	3,709.0	0.4	3,569.8	0.4
11	Tax on the means of conveyance owned by the population	22,500.0	1.6	19,500.0	1.8	20,916.0	1.8	20,232.2	1.9	18,500.0	1.5	15,362.0	1.8	17,436.0	2.0	18,356.9	2.3
12	Tax on buildings from the legal entities	123,000.0	8.9	113,000.0	10.6	99,657.0	8.4	108,612.3	10.3	112,000.0	9.0	99,980.0	11.5	105,574.0	12.3	113,864.2	14.1
13	Tax on land from the legal entities	11,500.0	0.8	9,900.0	0.9	10,117.0	0.8	10,036.3	1.0	9,700.0	0.8	7,922.0	0.9	9,091.0	1.1	9,558.5	1.2
14	Tax on the means of conveyance owned by the legal entities	15,000.0	1.1	12,200.0	1.1	12,764.0	1.1	12,968.9	1.2	14,800.0	1.2	9,788.0	1.1	12,462.0	1.5	11,641.7	1.4
15	Fees and charges for the issuance of licences and functioning authorisations	10,000.0	0.7	7,500.0	0.7	7,129.0	0.6	7,546.0	0.7	10,700.0	0.9	9,402.0	1.1	8,282.0	1.0	6,250.5	0.8
16	Stamp duties, for notary work and other stamp duties	13,500.0	1.0	10,500.0	1.0	8,616.0	0.7	8,503.9	0.8	10,000.0	0.8	6,263.0	0.7	7,955.0	0.9	9,873.6	1.2
17	Extrajudicial stamp duties	30.0	0.0	25.0	0.0	19.0	0.0	22.7	0.0	25.0	0.0	16.0	0.0	18.0	0.0	15.8	0.0
18	Revenues from fines and other legal sanctions	15,000.0	1.1	11,000.0	1.0	12,251.0	1.0	12,165.1	1.2	15,000.0	1.2	8,541.0	1.0	10,828.0	1.3	9,556.6	1.2
19	Other own revenues	772,331.0	55.6	582,348.0	54.4	708,192.0	59.4	679,047.2	64.3	521,420.7	41.7	346,979.8	40.0	351,098.8	41.1	409,545.7	50.6
19.1	Sums allocated from the quotas deducted from income tax to balance the local budgets	739,660.0	53.3	554,745.0	51.8	671,989.0	56.4	644,822.6	61.1	501,395.7	40.1	334,263.8	38.5	334,263.8	39.1	393,664.7	48.6
20	Sums deducted from the VAT	139,674.0	10.1	98,938.0	9.2	135,352.7	11.4	135,352.7	12.8	176,695.0	14.1	132,546.0	15.3	132,546.0	15.5	132,546.0	16.4
21	Donations and sponsorships	-	-	-	-	310.0	0.0	310.0	0.0	-	-	-	-	25.0	0.0	24.6	0.0
22	Subsidies received from the State Budget	16,006.0	1.2	12,006.0	1.1	12,014.0	1.0	9,975.9	0.9	17,978.0	1.4	14,325.0	1.6	5,817.0	0.7	6,553.1	0.8
23	Sums received from EU for the made payments	207,137.0	14.9	155,353.2	14.5	126,074.0	10.6	14,579.5	1.4	263,244.0	21.1	142,376.6	16.4	113,221.6	13.2	2,184.2	0.3
24	Other revenues	-	-	-	-	-	-	46,504.0	4.4	-	-	-	-	-	-	-	-
			% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR
	Operational revenues	1,165,735.0	84.0	903,686.0	84.4	1,053,851.7	88.5	1,031,627.5	93.6	969,614.2	77.6	712,495.3	82.1	736,470.3	86.2	801,615.5	99.0
	Investment revenues	222,463.0	16.0	166,849.2	15.6	137,566.0	11.5	23,941.9	2.17	280,054.0	22.4	155,820.6	17.9	118,384.6	13.8	8,399.7	1.04
	Financial revenues	-	-	-	-	-	-	46,504.0	4.2	-	-	-	-	-	-	-	-
	Total revenues - operating section	1,007,943.0	72.6	787,535.7	73.6	1,008,851.7	84.7	974,328.4	88.4	884,025.2	70.7	648,304.3	74.7	672,279.3	78.6	735,396.3	90.8
	Total revenues - development section, out of which:	380,255.0	27.4	282,999.5	26.4	182,566.0	15.3	127,745.0	11.6	365,643.0	29.3	220,011.6	25.3	182,575.6	21.4	74,619.0	9.2
	Previous surplus	-	-	-	-	-	-	46,504.0	4.2	-	-	-	-	-	-	-	-
	Total revenues collected (TRC* = TR - Previous surplus)	1,388,198.0	100.0	1,070,535.3	100.0	1,191,417.7	100.0	1,055,569.4	95.8	1,249,668.2	100.0	868,315.9	100.0	854,854.9	100.0	810,015.3	100.0

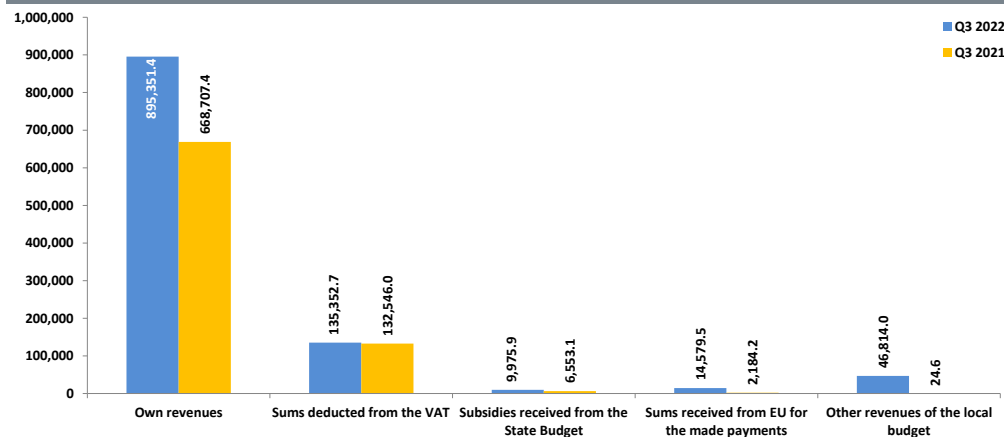
*) %TRC - Represents the weight of each line in Total Revenues Collected (without reserves);

The variation of the performed revenues at Q3 2022 compared to Q3 2021

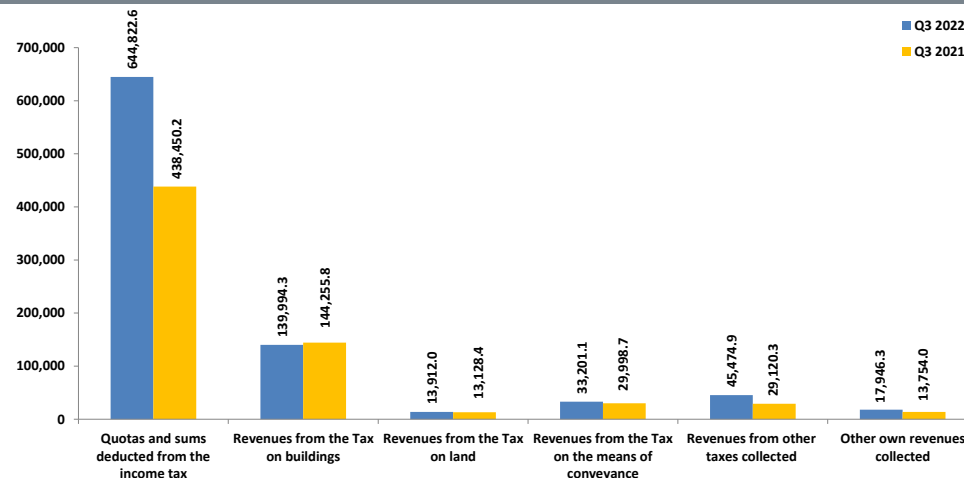
'000 RON



Total revenues



Own revenues



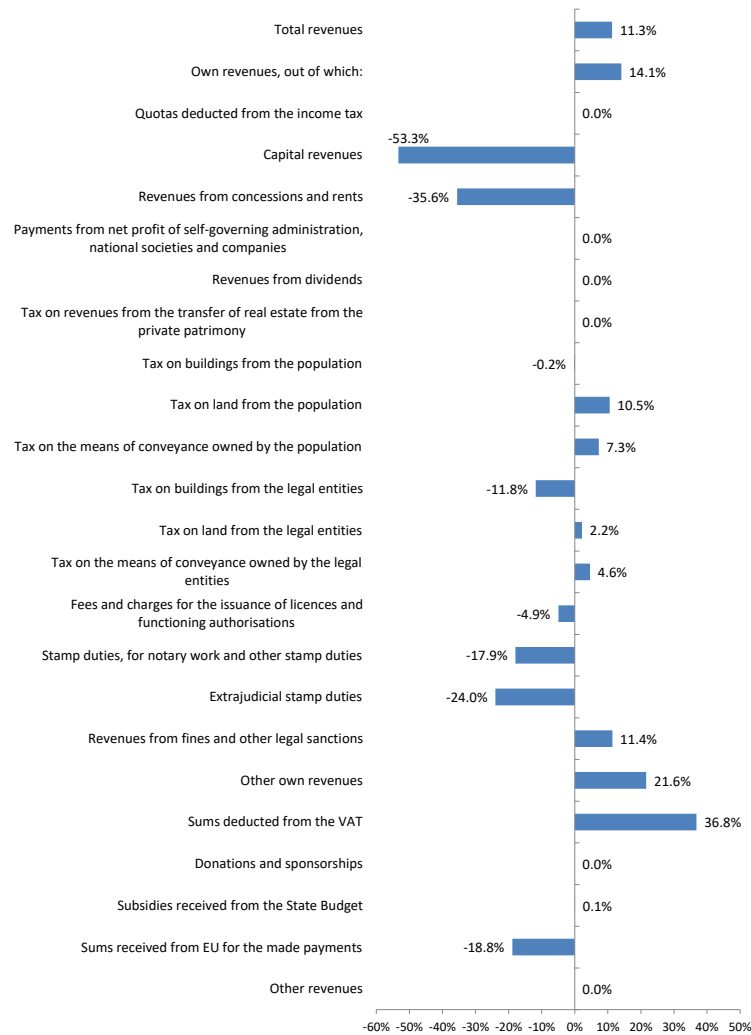
The revenues collected to the local budget are increasing by 30.3%, respectively by RON 245,554.1 th, up to the level of RON 1,055,569.4 th. If the Sums from the local budget surplus used are considered (in amount of RON 46,504 th at Q3 2022), then the total revenues marked an increase by RON 292,058.1 th (+36.1%) as compared to the ones recorded at Q3 2021 (as in the first semester of 2021 there were no Sums from the local budget surplus used).

- Within **Own revenues**, an increase of 33.9% is observed, respectively by RON 226,644 th.
- In the group of **Other revenues** are recorded earnings at the level of RON 46,504 th, fully represented by the Sums from the local budget surplus used for financing the development expenditures. In the comparative reference period, no such uses from the local budget surplus were recorded.
- Also, the **Sums received from the EU for payments performed** are going up by RON 12,395.3 th entirely at the level of the 2014-2020 financial framework, with influences from the European Fund for Regional Development (+RON 11,617.2 th), 94% for the payments made in the previous years, the European Social Fund (+RON 2,088.3 th) mostly for Amounts received for the payments made during the current year. Until Q3 2022, no other amounts received from European Union funds were collected for the operational programs financed from the financial framework 2014-2020 (RON 1,215.4 th in Q3 2021).
- The **Subsidies received from the State Budget** increase by RON 3,422.8 th (+52.1%), the influences being observed mostly at the level of the capital ones, respectively by the increasing of the Subsidies received from the state budget to local budgets necessary for the development of projects financed from non-reimbursable external funds (NEF) post-accession, related to the 2014-2020 financial framework (+RON 3,324.5 th) and of the Subsidies received for social housing funding (+RON 3,256.5 th), corroborated with the lack of the Subsidies for Financing of the National Program of Local Development (amounting RON 3,433.6 th at Q3 2021).
- The **Sums deducted from VAT** faced an increase of RON 2,806.7 th (+2.1%). The trend was set by the increase of amounts for financing the private and confessional education (+RON 3,407.7 th, +16.5%) and also for the amounts for financing the expenditures of districts (-RON 601 th, -0.5%).

- Donations and sponsorships**, recorded at Q3 2022 in amount of RON 310 th as compared to RON 24.6 th registered in the similar period of the prior year.
- Own revenues** reach the value of RON 895,351.4 th during the period subject to reporting, and the most important influences that determine the increase of the group are found at the level of the following categories of income:
 - Quotas and amounts deducted from the income tax**, with an increase of RON 206,372.4 th (+47.1%). It is noted the Sums allocated from the quotas deducted from income tax to balance the local budgets, which represent the totality of the revenues from this group and the absence of the Quotas deducted from the income tax (amounting to RON 44,785.5 th at Q3 2021);
 - Revenues from other taxes collected**, with an increase of RON 16,354.6 th (+56.2%), mainly determined by Other duties and fees (+RON 15,835.6 th, +150.1%). A notable increase of these amounts is found at the level of Fees and charges for the issuance of licenses and authorizations of functioning (+RON 1,295.5 th, +20.7%), Other taxes and duties on property (+RON 209.6 th, +9.5%), Stamp duties, for notary work and other stamp duties decreased by (-RON 1,369.7 th)
 - Other own revenues collected**, with an increase of RON 4,192.4 th (+30.5%) and major influences from Revenues from fines and other legal sanctions imposed by other specialized institutions (+RON 2,608.5 th, +27.3%), the registration of Other revenues from interests (amounting to RON 643.5 th) and the increase of the Contribution of parents and legal guardians for the upkeep of children in nurseries (+RON 4779 th, +96.4%).
 - Revenues from the tax on property**, with a decrease of RON 275.4 th, mostly due to the amounts collected from the legal entities (-RON 3,447 th, -2.6%), the ones from the population increase (+RON 3,171.6 th, +6.1%). The smenificative decrease of these taxes is determined by the Tax on buildings (-RON 4,261.5 th, -3%).



Revenues revision, as compared to the initial budget



The final provisions related to the first nine months of 2022 (approved through LCD no 20/23.09.2022) estimated an increase of the collected revenues by RON 120,882.5 th (+11.3%) as compared to the value included in the initial budget.

- Within the **Operational revenues** the final provisions are higher by RON 156,099.7 th (+17.3%), as follows:
 - Sums allocated from the quotas deducted from income tax** to balance the local budgets were provided higher in the final budget by RON 117,244 th (+21.1%) than the initial one;
 - The **Sums deducted from VAT** were included in the final budget in amount of RON 135,352.7 th, being by 36.8% above the initial estimations (+RON 36,414.7 th), mainly at the level of the ones for financing the expenditures of villages, communes, towns and the municipality of Bucharest (+RON 33,007 th);
 - For **Other taxes and duties** were provisioned in the final budget, at Q3 2022, revenues in amount of RON 28,796 th, the value being by RON 7,296 th above the initial provisions;
 - The **Revenues from tax on property** were estimated by RON 10,828 th above the initial provisions, up to RON 180,422 th.
- For the **Investment revenues**, for Q3 2022, the revised provisions were lower by RON 29,283.2 th as compared to the initial estimations, especially for For the **Sums received from the EU for the made payments were included amounts** by RON 29,279.2 th below the initial provisions, by lower estimations for the European Fund for Regional Development (-RON 27,978.2 th) and by Other amounts received from funds from the European Union for the operational programs financed from the 2014-2040 financial framework (-RON 2,841 th), while the final provisions for European Social Fund went up by (RON 1,005 th), and also the ones for Other community programs financed in the period of 2014 – 2020 (OCP) (+RON 535 th).

The total annual revenues estimated through the final revision of the budget at Q3 2022 were by RON 49,903 th (+3.6%) above the level included in the initial budget. The dynamics is reflected as follows:

- At the level of **Operating Revenues**, for the year 2022, an increase of RON 54,142 th (+4.6%) to the value of RON 1,219,877 th is foreseen, as follows:
 - Increasing the final provisions related to the **Amounts deducted from VAT** by RON 53,808 th (+38.5%);
 - Other taxes and duties** provided in the final budget by RON 8,960 th RON above the planned level, up to the value of RON 33,960 th;
 - The reduction of the provisions for income from the **Tax on property**, by RON 9,000 th, fully at the level of the provisions related to the Tax on buildings from legal entities.
- For **Investment revenues** for the year 2022, the budget rectification approved by LCD no. 220/23.09.2022 provided their reduction by RON 4,239 th (-1.9%), as follows:
 - at the level of the **Sums received from the EU** for the payments performed for programs financed through the European Regional Development Fund (-RON 7,027 th), corroborated with higher provisions related to the European Social Fund (+RON 1,500 th);
 - Other amounts received from European Union funds for the operational programs financed from the financial framework 2014-2020** with final annual provisions higher by RON 168 th (+1.4%) above the initial ones;
 - at the level of the **Capital subsidies**, the revised provisions are higher by RON 1,000 more as compared to the initial ones, entirely for housing financing.

Budgetary provisions

Achievement degree of the revenues at Q3 2022

'000 RON



The achievement degree, as compared to the final provisions of the period

The total revenues collected from the local budget at the end of the reporting period are by RON 165,848.3 th below the level of the final budget provisions, thus marking a degree of their achievement of 88.6%. If we also take into account amounts from the local budget surplus used to finance the expenses of the development section, amounting to RON 46,504 th, the level of revenues at Q3 2022 is by RON 89,344.3 th under the provisions of the final budget (execution degree of 92.5%).

- **Investment revenues** are with RON 113,624.1 th under the estimated level (execution degree of 17.4%), respectively a dynamic determined by:
 - **Sums received from the EU**, lower by RON 111,494.5 th (achievement rate of 11.6%). This decrease is influenced by the decrease of Other amounts received from European Union funds for the operational programs financed from the financial framework 2014-2020 (-RON 105,560.5 th), respectively the European Regional Development Fund (-RON 1,668.5), but also the absence of Other Community programs financed during 2014 - 2020 (RON 5,934 th in the final provisions);
 - **Capital subsidies**, lower by RON 2,125.2 th (-18.5%) compared to the budgetary provisions, the influences coming from the value of subsidies for financing social housing (without sums at Q3 2022, in amount of RON 2,261 th in the final budget), Subventions from the state budget to local budget for supporting the projects financed from post-accession NEF (-RON 864.2 th) and Subsidies received for social housing funding (+RON 1,000 th).
- The **Operating revenues** are with RON 22,224.2 th under the level estimated in the budget, with an execution degree of 97.9%. The structure of the budget execution is influenced in the analyzed interval by the following categories of revenues:
 - **Other own revenues**, lower by RON 29,144.8 th (-4.1%) than the estimates in the budget and influenced by Amounts allocated from the income tax rates for balancing local budgets (-RON 27,166.4 th, -4%), Other taxes and fees (- RON 2,411.3 th, -8.4%) and Other revenues (+RON 379.6 th, +18.2%);
 - **Stamp duties, for notary work and other stamp duties**, registering a lower level with RON 112.1 th (-1.3%);
 - **Revenues from the tax on property**, being by RON 6,684.4 th above the estimated level, with a dynamic determined by the amounts collected from legal entities (+RON 9,079.5 th, +7.4%), respectively significant influences from taxes and duties on buildings (+RON 7,404.3 th, +5.6%);
 - **Fees and charges for the issuance of licenses and authorizations of functioning**, with RON 417 th (+5.8%) above the level of the initial budget provisions.
- **Financial revenues** register the value of RON 46,504 th, fully represented by the amounts from the local budget surplus used to finance the expenses of the development section.

Revenues ratios

at Q3 2022, as compared to Q3 2021

'000 RON



Ratios	Q3 2022	Q3 2021
Revenues from the tax on property	187,107.4	187,382.9
Revenues per Capita	470.3 RON	472.0 RON
The revenue weight in the total revenues	17.0%	23.1%
Own tax revenues	877,348.7	654,910.6
Revenues per Capita	2,205.2 RON	1,649.7 RON
The revenue weight in the total revenues	79.6%	80.9%
Total current revenues (autonomous)	1,031,011.4	801,274.9
Revenues per Capita	2,591.5 RON	2,018.4 RON
The revenue weight in the total revenues	93.6%	98.9%
Operational revenues	1,031,627.5	801,615.5
Revenues per Capita	2,593.0 RON	2,019.2 RON
The revenue weight in the total revenues	93.6%	99.0%
Investment revenues	23,941.88	8,399.7
Revenues per Capita	60.2 RON	21.2 RON
The revenue weight in the total revenues	2.17%	1.04%
Total revenues per Capita	2,770.1 RON	2,040.4 RON
Own revenues per Capita	2,250.5 RON	1,684.5 RON
The level of financing from the own revenues	81.2%	82.6%
The degree of self-financing	81.2%	77.0%
The degree of dependency of the local budget to the state budget	71.7%	65.8%
The degree of decisional autonomy	81.2%	82.6%
The degree of achievement of the revenues from the initial budget	102.9%	93.3%
The degree of achievement of the revenues from the final budget	92.5%	93.3%
The degree of achievement of the own revenues from the initial budget	111.3%	115.5%
The degree of achievement of the own revenues from the final budget	97.6%	110.9%
The degree of achievement of the property taxes from the initial budget	97.8%	115.6%
The degree of achievement of the property taxes from the final budget	103.7%	104.6%
The annual estimate from the local tax revenues (maximum probability)	255,523.2	240,511.6
The annual estimate from the local tax revenues (rectified budget)	263,815.0	208,660.0
The degree of achievement of the annual revenues estimated from the local tax revenues	103.2%	86.8%
The collection degree from the initial budget of the revenues from:		
Quotas deducted from the income tax	-	-
Taxes on buildings from the population	95.1%	117.5%
Taxes on land from the population	106.2%	113.3%
Taxes on the means of conveyance from the population	103.8%	119.5%
Taxes on buildings from legal entities	96.1%	113.9%
Taxes on land from legal entities	101.4%	120.7%
Taxes on the means of conveyance from legal entities	106.3%	118.9%
Capita, as of:	397,847	396,988
	1/1/2021	1/1/2020

- The **Revenues from the tax on property** decreased by RON 275.4 th (-0.1%), due to the increase in taxes and fees on buildings (-RON 4,261.5 th, -3%) and on Taxes on the means of conveyance owned by legal entities (+ RON 3,202.5 th, +10.7%).
- The **Own tax revenues** are higher by RON 222,438.1 th, mainly as a result of:
 - Increase of the **Quotas and amounts deducted from the income tax** by RON 206,372.4 th (+47.1%);
 - A higher level of revenues from **Other taxes collected**, with an increase of RON 16,354.6 th (+56.2%), mainly determined by Other taxes and duties (+RON 15,835.6 th, +150.1%). A notable increase of these amounts is found at the level of Fees and charges for the issuance of licenses and authorizations of functioning (+RON 1,295.5 th, +20.7%), and of Tax on shows (+RON 375.7 th). Stamp duties, for notary work and other stamp duties decrease by RON 1,369.7 th (-13.9%);
 - Increase in revenues from the **Tax on property**.
- The **Total current (autonomous) revenues** registers a level with RON 229,736.5 th (+28.7%) higher, as a result of:
 - **Tax revenues**, up by RON 225,244.8 th (+28.6%), with influences from Own tax revenues and Sums deducted from VAT (RON 2,806.7 th, -2.1%);
 - **Non-tax revenues**, higher by RON 4,491.7 th (+32.5%), mainly due to the amounts from the Sales of goods and services (+RON 4,185.6 th, +33.4%) and Revenues from property (+RON 306.2 th, +23.7%).
- The **Operational revenues** collected in the analyzed period are by RON 230,012 th (+28.7%) higher, the evolution being mainly determined by the increase in Current revenues (+RON 229,736.5 th).
- The **Investment revenues** registers a value with RON 15,542.2 th (+185%) higher. These revenues are determined by the increase of the Sums received from the UE for the payments performed (+RON 12,395.3 th) and of the Capital subsidies (+RON 3,147.3 th, +50.7%).



Section III: Budgetary expenditures (functional classification)

- The situation of the expenditures performed at 30.09.2022
- The variation of the performed expenditures at Q3 2022 vs. Q3 2021
- Budgetary provisions: the achievement degree of the expenditures at Q3 2022

The situation of the expenditures performed at 30.09.2022

'000 RON



	2022						2021										
Line	Expenditures	Planned 2022	% /TP	Planned at Q3	% /TP	Revised at Q3	% /TP	Execution at Q3	% /TP	Planned 2022	% /TP	Planned at Q3	% /TP	Revised at Q3	% /TP	Execution at Q3	% /TP
Functional classification		1,388,198.0		1,070,535.3		1,191,417.7		1,102,073.4		1,249,668.2		868,315.9		854,854.9		810,015.3	
1	Public authorities and external actions	240,962.0	16.8	206,017.0	17.2	199,410.0	16.0	79,497.2	11.4	146,241.0	11.4	133,468.0	11.9	131,598.0	11.8	76,441.2	11.4
2	Transactions regarding the public debt (interest and fees)	36,401.0	2.5	33,601.0	2.8	40,702.0	3.3	35,742.5	5.1	31,065.0	2.4	25,947.0	2.3	25,947.0	2.3	19,178.0	2.9
3	Education	223,573.0	15.6	199,923.0	16.7	218,177.0	17.5	86,819.3	12.4	139,696.0	10.9	133,433.0	11.9	138,938.0	12.4	103,264.5	15.4
4	Health	5,036.0	0.4	5,025.0	0.4	6,525.0	0.5	28.7	0.0	310.0	0.0	310.0	0.0	3,675.0	0.3	0.1	0.0
5	Culture, recreation and religion	129,329.0	9.0	100,199.0	8.4	102,830.0	8.2	76,890.5	11.0	142,933.0	11.2	106,976.0	9.5	105,239.0	9.4	82,183.9	12.3
6	Insurance and social assistance	280,937.0	19.6	236,287.0	19.7	238,966.0	19.1	189,662.1	27.1	248,588.0	19.5	212,369.0	18.9	214,107.0	19.2	169,854.9	25.4
7	Housing, public service and development	183,906.0	12.8	136,712.0	11.4	140,664.0	11.3	79,239.2	11.3	268,890.0	21.0	240,877.0	21.5	230,226.0	20.6	100,334.1	15.0
8	Environment protection	119,411.0	8.3	101,048.0	8.4	108,668.0	8.7	62,812.6	9.0	105,667.0	8.3	95,667.0	8.5	94,757.0	8.5	69,350.6	10.4
9	Fuel and power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Transport	146,473.0	10.2	123,188.0	10.3	146,717.0	11.7	51,754.5	7.4	134,463.0	10.5	127,740.0	11.4	132,533.0	11.9	15,696.9	2.3
11	Other expenditures	68,674.0	4.8	55,851.0	4.7	47,026.0	3.8	36,736.8	5.3	59,844.0	4.7	45,849.0	4.1	39,270.0	3.5	32,957.1	4.9
12	Reserves, Surplus / Deficit	46,504.0	-	127,315.8	-	58,267.3	-	402,889.9	-	28,028.8	-	254,320.1	-	261,435.1	-	140,754.0	-
Economic classification		1,388,198.0		1,070,535.3		1,191,417.7		1,102,073.4		1,249,668.2		868,315.9		854,854.9		810,015.3	
1	Staff costs, of which:	232,234.0	16.2	184,977.0	15.4	188,707.0	15.1	157,346.3	22.5	188,338.0	14.7	156,864.0	14.0	155,550.0	13.9	137,975.8	20.6
	without those for Education and Insurance and social assistance	93,984.0	6.6	72,469.0	6.0	71,248.0	5.7	59,667.0	8.5	66,120.0	5.2	52,216.0	4.7	50,902.0	4.6	46,140.5	6.9
2	Social assistance	89,645.0	6.2	73,820.0	6.2	76,347.0	6.1	61,562.5	8.8	76,106.0	6.0	61,007.0	5.4	61,227.0	5.5	51,597.2	7.7
3	Subsidies	5,200.0	0.4	4,500.0	0.4	4,500.0	0.4	2,943.1	0.4	4,500.0	0.4	4,000.0	0.4	4,000.0	0.4	2,720.2	0.4
4	Goods and services	446,963.0	31.2	389,902.0	32.6	354,780.0	28.4	215,946.2	30.9	383,192.0	30.0	336,160.0	29.9	350,197.0	31.4	266,367.0	39.8
5	Capital expenditures	290,206.0	20.2	224,688.0	18.8	289,980.0	23.2	83,640.2	12.0	347,640.0	27.2	338,897.0	30.2	324,153.0	29.0	62,572.5	9.3
6	Interest	36,400.0	2.5	33,600.0	2.8	40,701.0	3.3	35,741.5	5.1	31,065.0	2.4	25,947.0	2.3	25,947.0	2.3	19,178.0	2.9
7	Loan reimbursements	72,000.0	5.0	50,000.0	4.2	45,165.0	3.6	43,414.2	6.2	83,600.0	6.5	58,000.0	5.2	58,000.0	5.2	49,962.4	7.5
8	Current transfers	66,172.0	4.6	52,233.0	4.4	49,186.0	3.9	38,902.1	5.6	54,303.0	4.3	42,360.0	3.8	41,251.0	3.7	34,698.9	5.2
9	Internal transfers	26,312.0	1.8	20,636.0	1.7	27,451.0	2.2	20,019.9	2.9	25,789.0	2.0	20,631.0	1.8	20,631.0	1.8	17,193.8	2.6
10	Projects financed from non-reimbursable external funds	112,656.0	7.9	111,629.0	9.3	120,171.0	9.6	10,906.1	1.6	35,452.0	2.8	34,804.0	3.1	35,261.0	3.2	2,409.1	0.4
11	Other expenditures	56,914.0	4.0	51,866.0	4.3	52,697.0	4.2	28,761.5	4.1	47,712.0	3.7	43,966.0	3.9	40,073.0	3.6	24,586.3	3.7
12	Reserves, Surplus / Deficit	46,504.0	-	127,315.8	-	58,267.3	-	402,889.9	-	28,028.8	-	254,320.1	-	261,435.1	-	140,754.0	-
Total payments (TP) <i>(total expenditures performed without considering the periods' result)</i>		1,434,702.0		1,197,851.0		1,249,685.0		699,183.5		1,277,697.0		1,122,636.0		1,116,290.0		669,261.2	
Operational expenditures		899,539.0	62.7	757,442.0	63.2	731,491.0	58.5	522,844.9	74.8	769,325.0	60.2	654,379.0	58.3	662,253.0	59.3	535,104.3	80.0
Investment expenditures		426,759.0	29.7	356,805.0	29.8	432,327.0	34.6	97,181.9	13.9	393,672.0	30.8	384,275.0	34.2	370,055.0	33.2	64,981.6	9.7
Financial expenditures		108,404.0	7.6	83,604.0	7.0	85,867.0	6.9	79,156.7	11.3	114,700.0	9.0	83,982.0	7.5	83,982.0	7.5	69,175.4	10.3
Total of the Operating Section		1,007,943.0	70.3	841,046.0	70.2	818,105.0	65.5	602,001.6	86.1	884,025.0	69.2	738,361.0	65.8	746,235.0	66.8	604,279.7	90.3
Reserves, surplus/deficit for the operating section		-	0.0	-	53,510.3	-	190,746.7	-	372,326.8	-	90,056.7	-	-	73,955.7	-	131,116.6	-
Total of the Development Section		426,759.0	29.7	356,805.0	29.8	431,580.0	34.5	97,181.9	13.9	393,672.0	30.8	384,275.0	34.2	370,055.0	33.2	64,981.6	9.7
Reserves, surplus/deficit for the development section		-	46,504.0	-	73,805.5	-	249,014.0	-	30,563.1	-	28,029.0	-	-	187,479.4	-	9,637.4	-

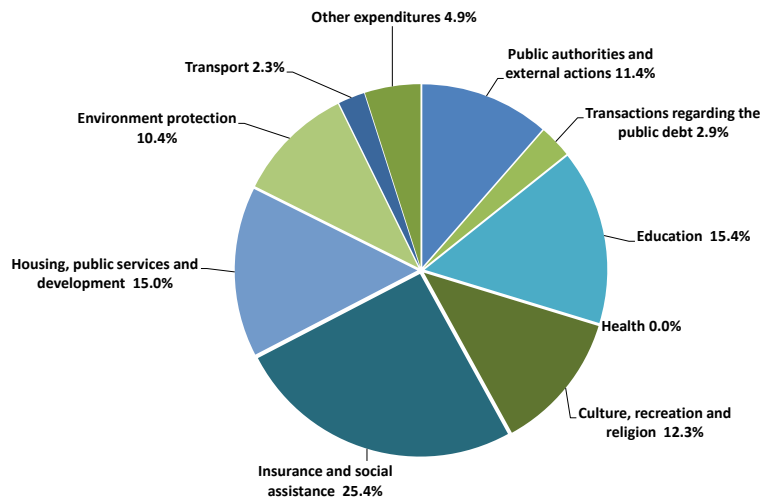
The variation of the performed expenditures at Q3 2022 vs. Q3 2021

Functional classification

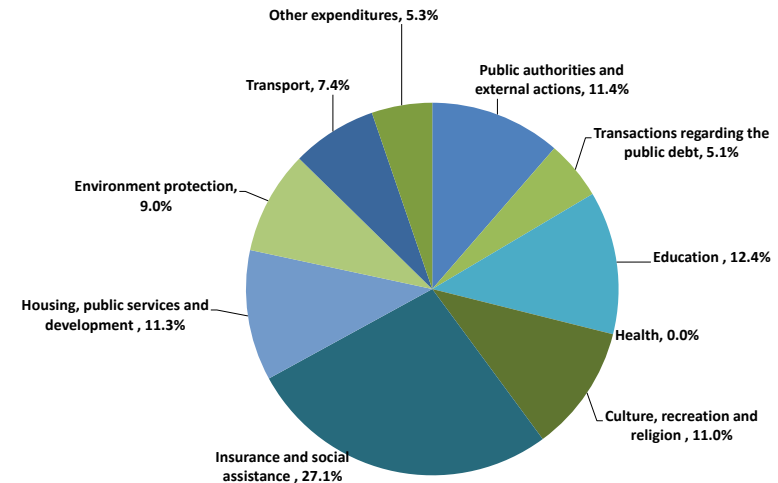
'000 RON



The structure of the payments performed at Q3 2021



The structure of the payments performed at Q3 2022



The level of payments is going up by RON 29,922.2 th (+4.5%) in comparison to the budget execution of the reference period of the previous year.

- For the **Transport** chapter, higher payments are recorded by RON 36,057.6 th (+229.7%), in full at the level of the Streets paragraph.
- Another increase of payments at Q3 2022 is found at the level of **Insurance and social assistance** (+RON 19,87.2 th, +11.7%). This increase is influenced by the payments for Social assistance for the disabled (+RON 9,818.9 th, +15.2%), for Nurseries (+RON 5,674.5 th, +34.3%), Social support (+RON 2,354.8 th, +119.3%) and Other expenditures in the insurance and social assistance field (+RON 2,348.1 th, +4.5%), corroborated with the decrease of those for Assistance for the elderly (-RON 1,075.3 th, -13.6%).
- Another significant increase is found in the chapter **Transactions regarding the public debt** (+RON 16,564.6 th, +86.4%).
- For the **Other expenditures** group of chapters is observed an increase of RON 3,779.7 th (+11.5%), mainly due to payments for Local police (+RON 2,088.7 th, +7.6%) and Community public services for persons evidence (+RON 1,801.5 th, +35.8%).
- For the **Public authorities and external actions** chapter are recorded in Q3 2022 higher expenses by RON 3,056 th (+21.3%) compared to the same period of the previous year.
- Within the chapter **Housing, services and public development**, it is noted the decrease of payments by RON 21,097.9 th, (-21%), influences coming from the paragraph Other services in the fields of housing, for which the payments made decreased by RON 26,860.5 th (-78.2%), of the subchapter Other services in the fields of housing, services and communal development (-RON 7,681.2 th), while for the paragraph Development of the housing system, higher payments were registered by RON 13,446.9 th.
- Within the **Education** chapter, the payments made at Q3 2022 decreased by RON 16,445.2 th (-15.9%) compared to the value recorded in the same period of the previous year, the dynamics being the following: Preschool and Primary Education (-RON 9,303.3 th), Secondary Education (-RON 8,706.4 th) and Other expenses in the field of education (+RON 2,822.9 th);
- At the level of the **Environment protection** chapter, lower payments are registered by RON 6,537.9 th (-9.4%), mostly from the Sanitation paragraph.
- Within the chapter **Culture, recreation and religion**, there is a decrease of RON 5,293.4 th (-6.4%), influences coming from the paragraph Maintenance of public gardens, parks, green areas, sports and leisure centers (-RON 6,076.9 th, -7.7%), from the subchapter Other services in the fields of culture, recreation and religion (+RON 533.5 th, +24.7%) and Religious services (+RON 250 th, +20.8%).

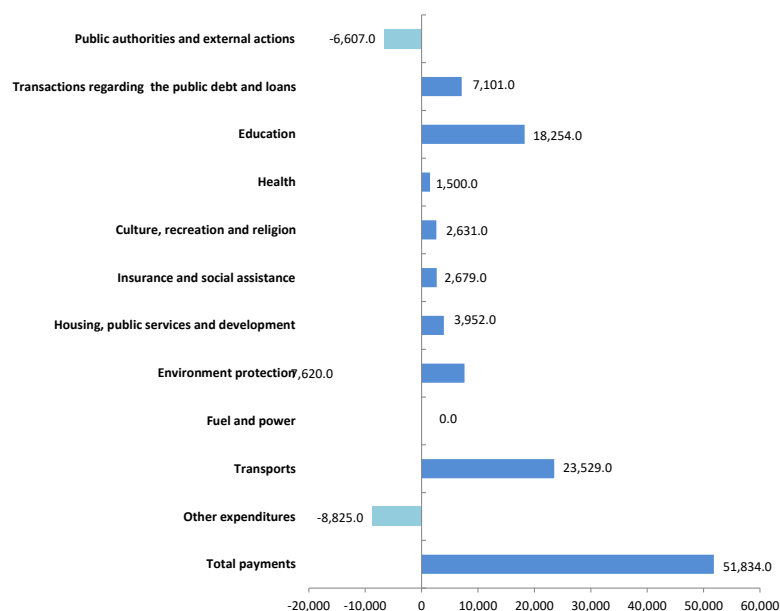
Budgetary provisions

Functional classification

'000 RON



Functional expenditures revision as compared to the initial provisions



The budget rectification at Q3 2022 concerned an increase of the provisions by 4.3% (+RON 51,834 th), thus including allocations for the first half of the year in the amount of RON 1,249.685 th (without taking into account the forecasted result of the period). Thus, the budgetary rectification was:

- Provisions increased by RON 23,529 th within the **Transport** chapter, by increasing by RON 23,519 th the allocations for Streets and including the value of RON 10 th at the level of the Roads and Bridges paragraph (without initial provisions);
- Budget allocations higher by RON 18,254 th within the **Education** chapter, up to the value of RON 218,177 th, considering the allocations for: Complementary educational services, entirely for School after school (+RON 15,000 th), Secondary Education (+RON 6,474 th, +11.3%), Other expenses in the field of education (+RON 1,907 th, +9.2%), Special Education (+RON 430 th), Preschool and Primary Education (-RON 5,557 th, -4.7%);
- For the **Environmental protection** chapter, the budget rectification brought the increase of the allocations up to the value of RON 108,668 th, these being by RON 7,620 th (+7.5%) above the level included in the initial budget. Thus, for sanitation, the provisions were increased by RON 7,700 th, for the Reduction and control of pollution, the amount of RON 4,500 th was allocated (without initial provisions), and for the Sewerage and wastewater treatment, the final budget provided smaller amounts by RON 4,058 th;
- At the level of the **Transactions regarding the public debt and loans** chapter, final provisions are by RON 7,101 th over the initial ones;

- For the chapter **Housing, Services and Public Development**, the final provisions are worth RON 140,664 th, over the initial ones with RON 3,952 th. For Other expenses in the field of housing, the initial values were increased by RON 12,147 th, followed by Development of housing system, higher by (+RON 6,040 th), while lower final provisions were included by RON 11,875 for for Other services in the fields of housing, services and communal development, and by RON 3,010 th for water supply;
- Within the **Insurance and Social Assistance** chapter, the final provisions were increased by RON 2,679 th (+1.1%). The dynamics are generated by the following changes: Nurseries (+RON 5,024 th, +16.3%), Other expenses in the field of social assistance (+RON 635 th, +0.9%), Social assistance for family and children (-RON 2,190 th, -8.2%), Assistance for the elderly (-RON 715 th, -6.7%);
- Culture, recreation and religion**, chapter for which the initial provisions were higher by RON 2,631 th (+2.6%), at the level of the paragraph Maintenance of public gardens, parks, green areas, sports and leisure bases (+RON 3,231 th) and of the subchapter Other services in the fields of culture, recreation and religion (-RON 600 th);
- For the **Health** chapter, the final provisions for Q3 2022 amount to RON 6,525 th, being 29.9% below the initial level, entirely at the level of the paragraph Other institutions and sanitary actions;
- The final provisions for the group **Other expenditures** are lower by RON 8,825 th (-15.8%) compared to the initial ones, mainly at the level of the Local Police (-RON 4,770 th), and for the Budget Reserve Fund at the disposal of the local authorities, no amounts have been budgeted (amounting to RON 3,000 th in the initial budget);
- Public authorities and external actions**, chapter that includes total provisions in the amount of RON 199,410 th, these being with RON 6,607 th below the initial allocations (-3.2%).



Budgetary provisions

Functional classification

'000 RON

For 2022, the last budget amendment in Q3 2022 includes provisions with RON 49,903 th (+3.5%) above the initial level, changes being found at the level of the following expenditure chapters:

- **Culture, recreation and religion** (+RON 29,880 th, +23.1%), given that the allocations for the Maintenance of public gardens, parks, green areas, sports and leisure bases (+RON 31,030 th) were increased and those for other services in the fields of culture, recreation and religion were reduced (-RON 1,150 th);
 - During 2022, the list of investments related to the amended budget provides for investments totalling RON 84,322 th, respectively RON 57,073 th from the local budget and RON 27,249 th from internal credits. The investments are oriented towards infrastructure works, modernization of cultural objectives, studies and independent facilities.
- **Transport** (+ RON 19.605 th, +13.4%), by increasing the provisions for the paragraph Streets (+RON 19,595 th) and Roads and Bridges (+RON 10 th);
 - The list of investments related to the amended budget provides objectives in the amount of RON 139,094 th, fully financed from the local budget. Specifically, the list of investments aims at works to improve the infrastructure at the level of streets and parking lots, including studies and projects.
- **Housing, Services and Public Development** (+RON 11,258 th, +6.1%), as follows: Housing (+RON 17,604 th), Public lighting and electrifications (RON 1,000 th in the rectified budget, without initial provisions), Other services for housing, public services and rural development (-RON 3,751 th), Water supply and pumping stations (-RON 3,595 th);
 - According to the list of investments that accompanies the amended budget, the works related to 2022 are worth RON 265,437 th, respectively RON 150,000 th from Internal loans, RON 96,081 th from the local budget, RON 16,615 th from the budget of institutions financed entirely from own revenues, RON 2,526 th from external credits, RON 215 th from non-reimbursable external funds. The main objective financed under this chapter refers to the thermal rehabilitation of residential blocks in order to increase energy efficiency. To these works are added the expenses related to the studies/projects.
- **Transactions regarding the public debt and loans**, by increasing the final budget by RON 6,800 th (+18.7%);
- **Education** (+RON 6,722 th,+3%), the dynamics of allocations being reflected as follows: Complementary educational services (+RON 15,000 th), Other expenses in the field of education (+RON 3,732 th), Secondary education (-RON 503 th), Preschool and primary education (+RON 12,570 th);
 - According to the list of investments related to the final budget, the foreseen investments are worth RON 162,288 th, respectively RON 127,140 th from external credits, RON 17,584 th from the local budget, RON 17,180 th from non-reimbursable external funds, and RON 384 th from the budget of institutions financed entirely from own revenues. The main objectives include school construction, design works, studies/expertise and independent facilities.
- **Insurance and social assistance** (+RON 2,456 th, +0.9%), through higher provisions at the level of Nurseries (RON 3,421 th) and of Social assistance for the illness and disability (+RON 939 th), while for Social assistance for family and children there was a decrease of RON 1,644 th in the initial budget;
 - The list of investments for 2022 includes investment objectives worth RON 23,953 th, of which RON 11,550 th from non-reimbursable funds, RON 11,407 th from the local budget and RON 996 th financing from own revenues. The main objectives within the chapter are the construction of the Nursery and the Food Bank.
- **Health** (+RON 1,500 th, +29.8%), entirely at the level of the paragraph Other sanitary establishments and actions;
 - For the Health chapter are included in the final budget allocations related to investments entirely from the local budget in the amount of RON 6,536 th, mostly for new investments.
- **Public authorities and external actions** (-RON 15,556 th, -6.5%);
 - The list of investments related to the amended budget provides for investments worth RON 78,508 th at the level of the year, respectively RON 54,774 th from non-reimbursable external funds and RON 23,734 th from the local budget.
- **Environment protection** (-RON 10,291 th, -8.6%), modifications of the initial provisions are noted for: Canalization and treatment of wastewater (-RON 10.069 th); Sanitation and waste management (-RON 4.722 th), Pollution reduction and control (final provisions RON 4.500 th, without initial estimates);
 - The list of investments for 2022 provides allocations in the amount of RON 20,322 th within this chapter, financed entirely from the local budget and own revenues. The main objectives refer to the elaboration of studies and projects in order to achieve the waste collection points / stations.
- Group of chapters that form **Other expenditures** (-RON 2,471 th, -3.6%), the reduction of the initial provisions being found at the level of the Budget Reserve Fund at the disposal of the local authorities.



The achievement degree, as compared to the final provisions of the period

The payments made during the first nine months of the year 2022 are amounting to RON 699,183.5 th, respectively with RON 550,501.5 th below the level of budgetary provisions (recording an achievement degree of 55.9%).

- Within the **Education** chapter, the payments are with RON 131,357.7 th below the level of estimates, registering an execution rate of 39.8% determined by lower expenses for preschool and primary education (-RON 86,608.3 th, -76.8%), the secondary one (-RON 25,341.8 th, -39.7%), School after school (-RON 15,210.5 th), Other expenses in the field of education (-RON 2,521.3 th, -11.2%) and the special one (-RON 1,631.6 th, -44%).
- At the level of the chapter **Public authorities and external actions**, the payments are with RON 119,912.8 th below the level of estimates, respectively registering an execution degree of 39.9%.
- Within the **Transport** chapter, the payments are with RON 94,962.5 th below the level of estimates, registering a degree of execution of 35.3% majority determined by the execution of payments at the level of the Streets paragraph.
- Within the chapter **Housing, services and public development** are recorded payments with RON 61,424.8 th below the estimated level, with a degree of execution of 56.3% determined by lower expenses with Other expenses in the field of housing (-RON 40,862.7 th), Other services in the fields of housing, services and communal development (-RON 12,432.6 th, -19.3%) and Housing system development (-RON 5,597.5 th, -22.2%). At the same time, it is noted the absence of payments for and water supply (RON 1,882 th provided in the final budget) and for Public lighting and rural electrification (RON 650 th in the initial budget);
- Within the **Insurance and Social Assistance** chapter, payments are with RON 49,303.9 th below the level of estimates, registering an execution rate of 79.4% and influences from Other expenses in the field of social assistance (-RON 17,143.5 th, -23.8%), Nurseries (-RON 13,726.4 th, -38.2%), Social assistance in case of disability (-RON 8,557.2 th, -10.3%), Social assistance for family and children (-RON 4,424.9 th, -18.1%), and that granted to the elderly (-RON 3,062.1 th, -30.9%).
- Within the **Environment Protection** chapter, the payments are with RON 45,855.4 th below the level of estimates, registering a degree of execution of 57.8% determined by lower expenses for Sanitation (-RON 38,202.8 th, -37.9%) and for waste collection, treatment and destruction (-RON 1,372.6 th) and by the absence of those for Pollution reduction and control (provisions of RON 4,500 th).
- The expenses incurred under the chapter **Culture, Recreation and Religion** are by RON 25,939.5 th below the level of planning, with an execution rate of 74.8% and influences from the Maintenance of public gardens, parks, green areas, sports and leisure facilities (-RON 24,975.7 th, -25.6%);
- Group of chapters **Other expenditures** register values with RON 10,289.2 th below the level of budgetary provisions, respectively an execution degree of 18.1% determined mainly by payments for local police (- RON 9,252.6 th, -23.8%).
- For the **Health** chapter, the payments made are worth RON 28.7 th, being with RON 6,496.3 th below the level provided in the final budget (degree of execution of 0.4%), the dynamics being related entirely to the paragraph Other institutions and sanitary actions.
- The expenses incurred under the chapter **Transactions regarding the public debt and loans debt** are with RON 4,959.5 th below the level of estimates, registering a degree of execution of 87.8%.



Section III: Budgetary expenditures (economic classification)

- The variation of the performed expenditures at Q3 2022 vs. Q3 2021
- Budgetary provisions: the achievement degree of the expenditures at Q3 2022
- Expenditures ratios

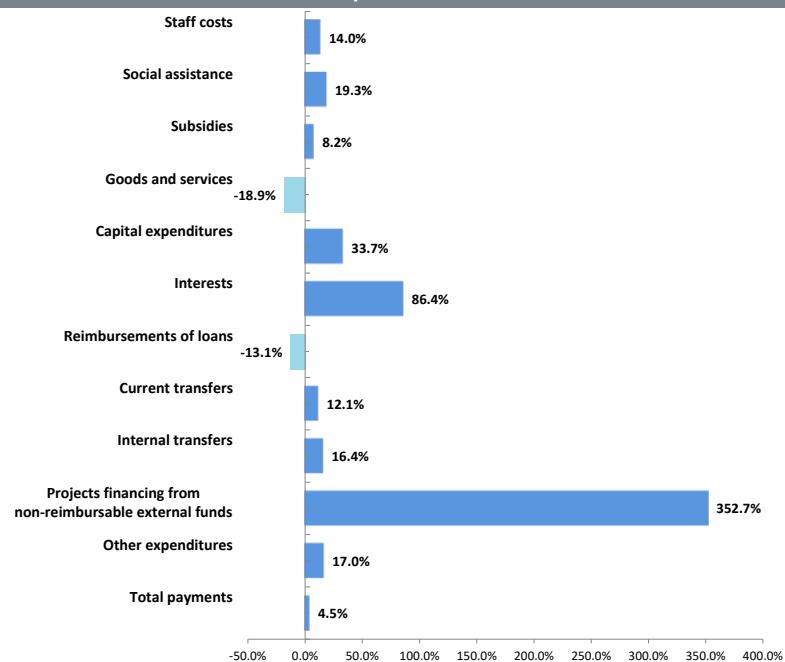
The variation of the performed expenditures at Q3 2022 vs. Q3 2021

Economic classification

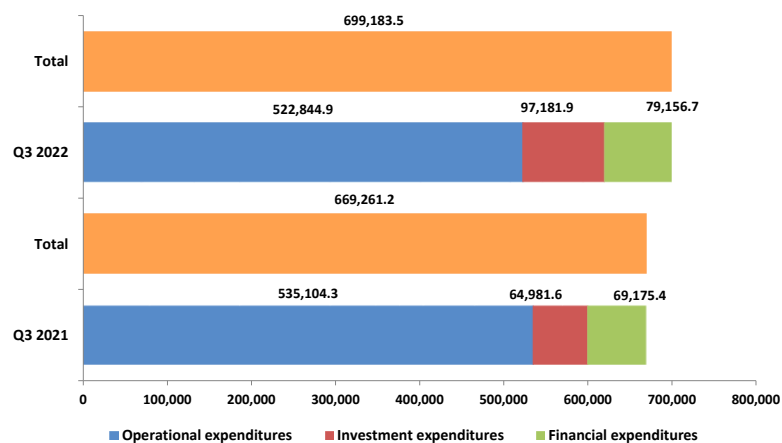
'000 RON



Economic expenditures variation



Structure of expenditures



- Investment expenditures** register a value of RON 32,200.3 th (+49.6%) higher than the execution of the previous reference period. Thus, these payments are mainly represented by the following titles:
 - Capital expenditures** (+RON 21,067.8 th, +33.7%), with influences from the paragraphs Capital repairs related to fixed assets (with payments amounting to 31,114.6 th RON at Q3 2022, but without registrations in execution at Q3 2021), Other fixed assets (+RON 7,258.2 th, +166.3%), Machinery, equipments and conveyance (+RON 2,649.2 th, +194.8%) and Constructions (-RON 19,505.1 th, -36.6%);
 - Projects financing from non-refundable external** (+RON 8,497 th, +352.7%) related to the financial framework 2014-2020, mainly Programs from the European Social Fund and the Regional Development Fund;
 - Capital transfers** amounted to RON 2,973 th in the first half of 2022, without such payments at Q3 2021, fully represented by Other capital transfers to public institutions;
 - Internal transfers**, in which amounts higher by RON 2,822.9 th (+16.4%) are noted for the Financing of accredited private or confessional education.
- Financial expenditures** register an increase of RON 9,981.3 th (+14.4%), respectively interest rates are higher by RON 16,563.6 th (+86.4%) due to major fluctuations of indices on the domestic banking market. At the same time, Loans reimbursements decreased by RON 6,548.3 th (-13.1%) as a result of the refinancing of two domestic credit facilities in November 2021.
- The Operational expenditures** register a level by RON 12,259.4 th (-2.3%) lower that of the same period of the previous year, as a result of:
 - A lower level of payments for **Goods and services** (without taking into account Commissions and costs related to loans) by RON 50,386.9 th (-18.9%). The evolution is mainly highlighted at the level of payments for Other materials and services services for maintenance and functioning (-RON 32,304 th, -33.9%), Current repairs (-RON 11,545.9 th, -28.9%), Materials and services of functional character (-RON 2,318.4 th, -3.2%), Heated, illuminated and motor force (+RON 3,578.5 th, +23.2%), Consultancy and expertise (+RON 1,769.5 th), Fuels and additives (+RON 1,493.2 th, +64.5%);
 - Increase in **Staff costs** (+RON 19,370.5 th, +14%) mainly determined by the increase in Base Salaries (+RON 14,965.3 th, +11.5%) and the registration of payments amounting to RON 3,549.3 th at the level of Holiday vouchers (without values at Q3 2021).
 - Increase of payments for **Social Assistance** (+RON 9,965.3 th, +19.3%), influences coming from within the paragraphs Social aid in cash (+RON 7,530 th, +15.6%) and in kind (+RON 2,435.2 th, +72.2%);
 - A higher level of **Current transfers** (+RON 4,203.2 th, +12.1%), fully determined by transfers to public institutions;
 - Increase of the group **Other operational expenditures** with majority influences from the paragraphs Scholarships (+RON 3,129.8 th, +13.8%);
 - Increase of **Subsidies** (+RON 222.9 th, +8.2%), in full at the level of Other Subsidies.

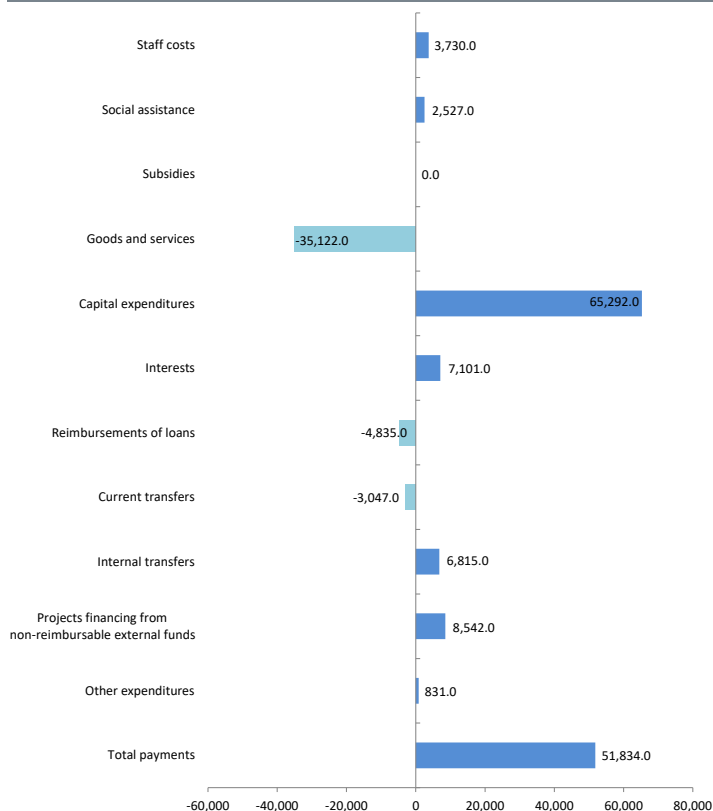
Budgetary provisions

Economic classification

'000 RON



Economic expenditures revision as compared to the initial provisions



- The **Investment expenditures** were included in the amended budget at the value of RON 432,327 th, respectively by RON 75,522 th over the initially planned provisions (+21.2%). The dynamics are reflected as follows:
 - Capital expenditures** with a ceiling increased by RON 65,292 th (+29.1%), including allocations for capital repairs related to fixed assets in the amount of RON 86,500 th (without provisions in the initial budget). Also, the provisions for Other fixed assets (including capital repairs) increased by RON 9,017 th (+19.7%), respectively by RON 2,877 th (+25.3%) for Machines, equipment and means of transport were increased by RON 3,448 th (+66.6%) and decreased by RON 31,217 th for Constructions;
 - for **Projects financed from non-reimbursable external funds**, provisions worth RON 121,171 th were included in the final budget, which amounted to RON 8,542 th over the initial allocations, in full for the financial framework 2014-2020;
 - Capital transfers** were higher in the final budget by RON 1,344 th compared to the initial ceiling, entirely at the level of Other capital transfers to public institutions.
- For the **Financial expenditures**, the initial provisions were rectified by increasing by RON 2,263 th, taking into account that for loan repayments the allocations were higher by RON 7,101 th, for **Interest**, by RON 4,835 th lower for **Loans reimbursements** and for **Commissions and other costs related to loans** lower by RON 3 th.
- Through the last budget amendment in the third quarter, at the level of **Operational expenditures**, for the first nine months of the current year, provisions by RON 25,951 th below the level of the initial budget were included, respectively a total value of RON 731,491 th. Dynamics are determined by the following changes:
 - Goods and services**, with final provisions lower by RON 35,119 th (-9%), mainly at the level of the following lines: Current repairs (-RON 41,913 th, -39%); Other expenditures on goods and services (-RON 6,190 th, -40.1%); Other registered materials (-RON 1,589 th, -16%); Heating, lighting and driving force (+RON 6,972 th, +31.5%); Consultancy and expertise (+RON 2,300 th, +44.5%);
 - For **Current transfers**, payments with RON 3,047 th (-5.8%) below the initial level were provided;
 - The **Emergency fund for local authorities** included in the initial budget at the value of RON 3,000 th, was no longer provided for in the budget rectification.
 - Internal transfers**, in which it is noted the amounts representing the incentive for the scrapping of used vehicles with RON 4,500 th in the final budget (without initially estimated amounts) and higher provisions for financing accredited private or confessional education (+RON 1,907 th);
 - Staff costs** with estimates increased in the final budget to the value of RON 188,707 th (+RON 3,730 th, +2%), by increasing the allocations for Base Salaries (+RON 2,103 th) and of those for the Fund related to the hourly payment (+RON 1,750 th) and Holiday vouchers (+RON 1,729 th) and the decrease of other salary rights in kind (-RON 1,747 th);
 - For the title **Other expenditures** were included final provisions increased by RON 3,710 th (+12.5%) above the level of initial allocations, mostly at the level of scholarships (+RON 3,050 th) and scientific and social-cultural actions (+RON 620 th);
 - Social assistance**, includes final provisions by RON 2,527 th over the value included in the initial budget (+3.4%), exclusively by increasing the ceiling for Social benefits in cash.

Budgetary provisions

Economic classification

'000 RON



At the level of 2022, from the point of view of the economic classification, the last budget amendment in Q3 2022, provides for changes at the level of the following groups:

- **Investment expenditures** (+RON 77,815 th, +18.2%), the changes being distributed as follows: Capital expenditures (+RON 64,815 th: Capital repairs related to fixed assets +RON 95,500 th, Constructions -RON 32,229 th); Capital transfers (+RON 3,989 th, Projects financed from non-reimbursable external funds (+RON 8,667 th);
- **Operational expenditures** (-RON 34,709 th, -3.9%), with influences on the final allocations for: Goods and services (-RON 49,814 th, -11.1%: Current repairs -RON 50.768 th, Materials and provision of services with functional character -RON 12,265 th), Budget reserve fund at the disposal of local authorities (-RON 2.500 th), Internal transfers (+RON 8,640 th), Social assistance (+RON 5,181 th), Other expenses (+RON 2,244 th), Current transfers (+RON 2,235 th), Staff costs (+RON 816 th).



The achievement degree, as compared to the final provisions of the period

- The **investment expenditures** reach a level of payments with RON 335,145.1 th (execution degree of 22.5%) below the final allocations and are distributed as follows:
 - **Capital expenditures** are by RON 206,339.8 th (-71.2%) below the estimated level, the main variation coming from payments for Constructions (-RON 93,149.5 th, -73.4%), Capital repairs related to fixed assets (-RON 55,385.4 th, -64%) and Other fixed assets (including capital repairs) (-RON 43,221.5 th, -78.8%);
 - **Projects financed from non-refundable external funds** register payments with RON 109,264.9 th (-90.9%) below the level of estimates, the influences being observed mainly at the level of the Programs from the European Fund for Regional Development (-RON 99,333.8 th, -93%) and from the European Social Fund (-RON 7,936.1 th, -73.2%);
 - **Capital transfers**, with a minor execution compared to the budgetary provisions in the amount of RON 18,859 th (-86.4%; majority at the level of Other capital transfers to public institutions).
- **Operational expenditures** are by RON 208,646.1 th below the estimated level, with an execution degree of 71.5%. A smaller amount of expenditures are reflected in the following titles:
 - **Goods and services**, the expenditures being by RON 131,857.2 th (-51.2) under the estimated level. The dynamic is mainly reflected at the level of: Current repairs (-RON 37,015.1 th, -56.5%), Other goods and services for maintenance and functioning (-RON 33,574.8 th, -34.8%), Materials and other services with functional character (-RON 29,638.6 th, -29.6%), Heated, illuminated and motor force (-RON 10,01 th, -34.6%), Goods of the nature of inventory objects (-RON 6,482.2 th, -82.2%);
 - **Staff costs**, are by RON 31,360.7 th (-16.6%) below the budgetary provisions. Influences are mainly from Base salaries (-RON 18,208.6 th, -11.9%) and Bonuses for working conditions (-RON 1,652.6 th, -21.3%). It is also noted the absence of amounts for the Fund related to the hourly payment (provisions of RON 6,820 th);
 - **Social assistance**, the registered payments being with RON 14,784.5 th (-19.4%) below the budget level, due to a low level of the Social support in cash (-RON 11,944.7 th, -19.1%) and in kind (-RON 2,839.8 th, -32.8%);
 - **Current transfers**, the registrations being with RON 10,283.9 th below the level of budgetary provisions (-20.9%), with influences entirely from Transfers to public institutions.
 - **Other expenditures**, with an execution of RON 4,996.1 th (-15%) below provisions and influences mainly from payments for Scholarships (-RON 1,214.7 th, -4.5%), Science and social-cultural actions (-RON 1,208 th, -74.6%), Civil compensations (-RON 1,008.7 th, -93.3%) and Youth programs (-RON 889.9 th);
 - **Internal transfers**, with influences from the Amounts representing the incentive for scrapping used vehicles (final provisions of RON 4,500 th, without executed amounts) and at the level of the line Financing of accredited private or confessional education (-RON 2,521.3 th, -11.2%);
 - **Subsidies**, executed with RON 1,557 th (-34.6%) under the final provisions, entirely for Other subsidies.
- The **Financial expenditures** are by RON 6,710.3 th (achievement degree of 92.2%) below the estimated level, the influences coming from the **Interests** (-RON 4,959.5 th, -12.2%) and for **Reimbursement loans** (-RON 1,750.8 th, -3.9%).

Expenditures ratios

at Q3 2022, as compared to Q3 2021

'000 RON



	Q3 2022	Q3 2021	
Total staff costs	157,346.3	137,975.8	<ul style="list-style-type: none"> The Total staff costs incurred in Q3 2022 register an increase of RON 19,370.5 th, compared to the previous period, the dynamics being impacted by the increase of the Base salaries (+RON 14,965.3 th, +12.5%) corroborated with the registration of the value of RON 3,549.3 th for Holiday Vouchers (without amounts in Q3 2021).
Expenditures per Capita	395.5 RON	347.6 RON	
The expenditure weight in the operational expenditures	30.1%	25.8%	<ul style="list-style-type: none"> The Current compulsory expenditures increase by RON 29,335.7 th compared to the level reached in Q3 2021, as a result of: <ul style="list-style-type: none"> Increase in Total staff costs; A higher level of payments for Social assistance (+RON 9,965.3 th, +19.3%).
Staff costs for insurance and social assistance	95,454.5	90,107.9	
Expenditures per Capita	239.9 RON	227.0 RON	<ul style="list-style-type: none"> The Operational expenditures incurred register a level with RON 12,259.4 th (-2.3%) lower than the execution for the period Q3 2021, the evolution being determined by: <ul style="list-style-type: none"> A lower level of payments for Goods and services (without taking into account commissions and other costs related to loans) by RON 50,386.9 th (-18.9%); Increase of Staff Costs; Increasing payments for Social assistance; A higher level of Current Transfers (+RON 4,203.2 th, +12.1%); Group growth Other operational expenditures (+RON 3,129,8 th, +13,8%).
The expenditure weight in the operational expenditures	18.3%	16.8%	
Current compulsory expenditures	218,908.7	189,573.0	<ul style="list-style-type: none"> The expenditures for financing the debt service in Q3 2022 register an increase of RON 9,981.3 th (+14.4%), respectively the interest rates are higher by RON 16,563.6 th (+86.4%) while the repayments of loans decreased by RON 6,548.3 th (-13.1%), and Commissions and other costs for debts with RON 34 th (-97.1%).
Expenditures per Capita	550.2 RON	477.5 RON	
The expenditure weight in the operational expenditures	41.9%	35.4%	<ul style="list-style-type: none"> The total expenditures on investments made during the first nine months of the current year are increasing by RON 32,200.3 th (+49.6%) and are mainly represented by Capital Expenditures (+RON 21,067.8 th, +33.7%), Projects financed from non-reimbursable external funds (+RON 8,497 th, +352.7%) related to the financial framework 2014-2020, Capital transfers amounting to RON 2,973 th (without such payments at Q3
Operational expenditures	522,844.9	535,104.3	
Expenditures per Capita	1,314.2 RON	1,347.9 RON	
The expenditure weight in the total expenditures	74.8%	80.0%	
Expenditures on debt service financing	79,156.7	69,175.4	
Expenditures per Capita	199.0 RON	174.3 RON	
The expenditure weight in the total expenditures	11.3%	10.3%	
Total investment expenditures	97,181.9	64,981.6	
Expenditures per Capita	244.3 RON	163.7 RON	
The expenditure weight in the total expenditures	13.9%	9.7%	
The expenditures' rigidity	22.5%	20.6%	
The weight of the payments from the operating section in the total payments	86.1%	90.3%	
The weight of the payments from the development section in the total payments	13.9%	9.7%	
The deficit/surplus of the operating section	372,326.8	131,116.6	
The deficit/surplus of the development section	30,563.1	9,637.4	
The weight of the local public debt service in the total made payments	11.3%	10.3%	
Maximum annual debt	237,777.8	202,362.0	
Net direct debt	130,426.8	101,313.5	
Direct indebtedness level	13.5%	15.0%	
Net public debt	114,353.1	93,686.7	
Public indebtedness level	15.6%	16.1%	
The total expenditures achievement degree from the initial budget	58.4%	59.6%	
The achievement degree from the initial budget of the:			
Operational expenditures	69.0%	81.8%	
Staff costs	85.1%	88.0%	
Current compulsory expenditures	84.6%	87.0%	
Expenditures on debt service financing	94.7%	82.4%	
Investment expenditures	27.2%	16.9%	
The funds absorption level of the total expenditures	63.4%	82.6%	
Investment expenditures / Operational revenues	8.1%	7.8%	
	Capita	Capita	
	397,847	396,988	
	1/1/2021	1/1/2020	



Section IV

- Balance Sheet
- Local Public Debt Service

Balance Sheet

at 30.09.2022

'000 RON



Balance Sheet	30/9/2021	31/12/2021	30/9/2022
Current assets	770,102.7	1,044,727.0	1,015,425.2
Cash and cash equivalent	300,728.3	158,636.1	498,606.5
Inventories	118,375.7	119,690.9	122,997.0
Receivables	350,998.7	766,400.0	393,820.3
Short term investments	-	-	-
Other current assets	0.1	-	1.4
Fixed assets	8,586,118.8	8,220,011.0	8,671,045.6
Intangible assets	5,098.7	6,003.1	7,240.3
Tangible assets	8,574,434.7	8,207,389.5	8,656,577.1
Other fixed assets	6,585.4	6,618.4	7,228.2
Total assets	9,356,221.6	9,264,737.9	9,686,470.7
Current liabilities	74,495.2	465,963.5	130,367.5
Debts to banks	3,101.4	-	48,353.6
Accounts payable	39,662.4	424,424.6	44,623.6
Short term provisions	30.3	-	-
Other short term debts	31,701.0	41,538.9	37,390.2
Long term debts	1,364,646.6	1,436,637.9	1,403,038.7
Long term loans	1,352,182.4	1,426,759.6	1,395,752.4
Other long term debts	12,364.3	9,778.3	7,186.3
Provisions	100.0	100.0	100.0
Equity and reserves	7,917,079.8	7,362,136.6	8,153,064.6
Total liabilities	9,356,221.6	9,264,737.9	9,686,470.7
Current liquidity ratio (Current assets / Current liabilities)	10.3	2.2	7.8
Indebtedness level (Borrowed capital / Total liabilities)	14.5	15.4	14.4

- **Total assets** increased by RON 421,732.8 th (+4.6%) compared to the level recorded at the end of 2021, as a result of an accelerated increase in fixed assets (+RON 451,034.6 th, +5.5%), in contrast to the decrease in Current Assets (-RON 29,301.8 th, -2.8%).
- **The increase of the fixed assets** is mainly determined by a higher level of the tangible ones (+RON 449,187.6 th, +5.5%), with major influences from buildings and land.
- **The decrease in current assets** is mainly determined by a lower level of receivables (-RON 372,579.8 th, -48.6%). In contrast, Cash and cash equivalents increase by RON 339,970.4 th (+214.3%).
- **The balance of payment debts** up to one year decreased by RON 335,596 th (-72%), especially at the level of Commercial Debts (-RON 379,800.9 th, -89.5%) and other debts (-RON 4,148.7 th, -10%), while debts to banks amounting to RON 48,353.6 th are recorded (no balance at Q4 2021).
- **Capital registers** an increase of RON 790,928 th (+10.7%).
- **Long-term payment liabilities** are decreasing at the end of the reporting period (-RON 33,599.2 th, -2.3%), given the decrease in the balance of Debts to banks (-RON 31,007.2 th, -2.2%).
- **The current liquidity indicator** is 7.8 at the end of the first nine months of 2022, compared to 2.2 at the end of 2021, as a result of the decrease of the Payment Liabilities up to one year (-72%), corroborated with the decrease in Current assets (-2.8%).

Debt and liquidity	9/30/2022	Payout	9/30/2022
New credit withdrawals in the period	10,787.5	Payout 2Y - 2 ani	318,797.8
Direct debt service	64,021.3	Payout 5Y - 5 ani	895,447.4
Direct indebtedness rate	8.1%	Payout 10Y - 10 ani	1,620,428.1
Public debt service	74,123.0	Payout 15Y - 15 ani	2,005,845.4
Public indebtedness rate	9.4%	Payout 20Y - 20 ani	2,145,943.4
Public Debt Service as % of Operational Revenues	7.2%	Total revenues per capita	2,770.1 RON
Public Debt Service as % of Operational Expenditures	14.2%	Own revenues per capita	2,250.5 RON
Long term debt % Own Funds	17.1%	Public Debt Service per capita	186.3 RON
Long term debt / Own Revenues (1.x)	1.6	Long-term loans per capita	3,508.3 RON

	2021 ¹⁾	2022 ²⁾	2023 ³⁾	2024 ³⁾	2025 ³⁾
Total revenues	1,068,418.5	1,438,101.0	1,452,482.0	1,467,006.8	1,481,676.9
Own revenues 4)	873,955.1	1,025,401.0	1,035,655.1	1,046,011.6	1,056,471.7
Indebtedness capacity	202,362.0	237,777.8	270,703.3	293,501.1	310,706.8
Public debt service 5)	103,515.7	123,424.8	160,956.6	160,443.8	172,322.1

1) Revenues collected as of 31.12.2021

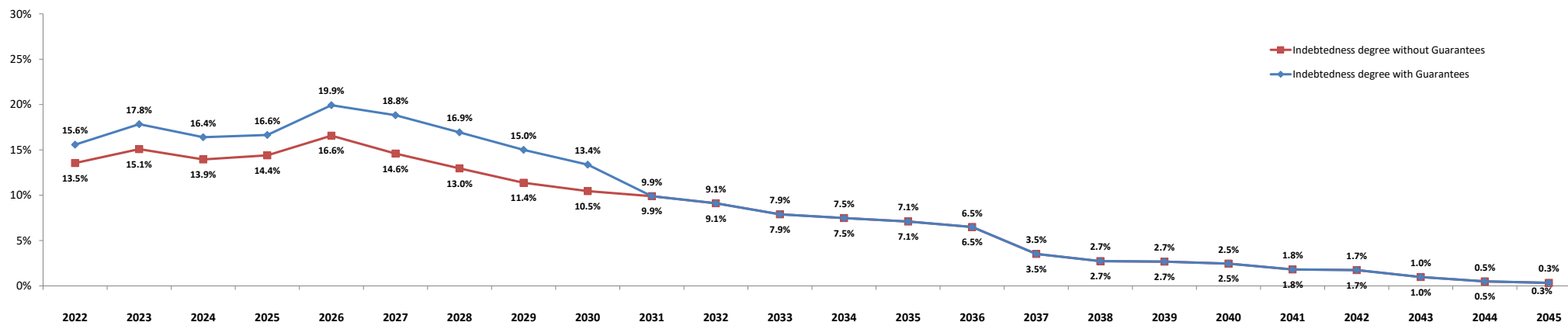
2) Revenues planned in the budget for 2022

3) Forecasts, revenues growth rate of 1% computed annually

4) As per maximum indebtedness level formula, namely: Own revenues - (Other voluntary transfers + revenues from the sale of goods from the private domain + cash in of loan reimbursements)

5) TUD estimated values for the period of 2022 - 2025, based on the ongoing credit contracts provisions, money market conditions and legal regulations as of 30.09.2022

Indebtedness level forecasted for the period of 2022 - 2045



- The indebtedness level was forecasted considering the provisions of the ongoing credit contracts, the money market conditions as of 30.09.2022, the estimated withdraws from the signed financing contracts and the growth rate of own revenues of 1%;
- According to the UGO nr. 46 on 05/23/2007, to complete art. 63 of the Law no. 273/2006 regarding the local public finances, "the loans contracted and/or guaranteed by the territorial-administrative units for providing the pre-financing and/or co-financing of the projects that benefit of the external non-reimbursable funds of pre and post-accession, from the European Union, are excepted from the paragraph (4) provisions" - respectively the framing in the maximum indebtedness limit;
- The maximum indebtedness limit represents 30% of the arithmetic mean of the own revenues for the last three years prior to current period.

Glossary of terms



The operating section	The basic compulsory local budget section, which includes revenues needed to finance current spending in order to achieve competencies established by law, and the related running costs;
The development section	The complementary section of the local budget, including income and capital expenditures related to implementation of the local development policies;
Own revenues*	The average of the Own revenues collected in the last 3 years (Own revenues as stipulated in the art. 5, indent (1) a) Law no. 273/2006 regarding the local public finance, including subsequent amendments and additions, out of which are subtracted the Revenues from goods capitalization stipulated in the art. 29 part of the mentioned law);
Operational revenues	The difference between Total revenues, Investment revenues and Financial Revenues OR The Sum of Current Revenues (00.02) and Current Subsidies (00.20);
Operational Expenditures	Sum of Staff Cost (10), Goods and services (20), excluding Commissions and other costs related to debts (20.24), Subsidies (40), Reserve funds (50), Transfers (51+55, without investments), Social Assistance (57), Other Expenditures (59), Previous years payments recovered during the current year (85.01) OR; The difference between Total Expenditures, Investment Expenditures and Financial Expenditures, excluding Surplus / Deficit;
Investment revenues	Sum between Capital revenues (00.15), Capital Subsidies received from the State Budget (00.19), Sums received from the EU for the payments performed 2007 - 2013 (45.02) and 2014 - 2020 (48.02), Tax for the thermal rehabilitation (36.02.23), Contribution of the Owners' Association for the thermal rehabilitation works (36.02.31) and Sums related to the budgetary financing of the previous years, from the development section (36.02.32.02);
Investment expenditures	external funds 2014 - 2020 (58) and of the Capital transfers (51);
Total payments made	Total expenditures incurred without considering the result of the period;
Taxes supporting the debt	City taxes collected as follows: 01.02.01+03.02.18+04.02.01+05.02.50+06.02.02+07.02+12.02+15.02+16.02+18.02+33.02.24+34.02+35.02;
Financial Expenditures	The sum between the Interests (30), Reimbursement of loans (81) and Commissions and other costs related to loans (20.24);
Returned funds from previous years	In accordance to the Ministry of Finance order no. 231646/06.09.2009 previous years payments returned during the current year are reported negatively for 85.01 and are not used for payments; These are invalidated by increasing the budgetary loans for each economic expenditure;
Revenues and expenditures ratios	The ratios are presented on the budgetary execution, stipulated in the Emergency Ordinance no. 63 dated 30.06.2010, whose method of calculation is covered in the Methodology of 11/03/2010;
The revenues/expenditures achievement degree from the initial/revised budget	Collected revenues % of the initial/revised budgetary provisions; Incurred expenditures % of the initial/revised budgetary provisions;
The level of financing from the own revenues	Own revenues % in Total revenues;
The degree of self-financing	(Own revenues-Quotas deducted from the income tax (04.02.01)) % Total collected revenues;
The degree of dependency of the local budget to the state budget	The total amounts received from the State Budget (Sums allocated from the quotas deducted from income tax to balance the local budgets 04.02.04 + Sums deducted from VAT 11.02 + Subsidies received from the State Budget 00.18) % in Total revenues;
The degree of decisional autonomy	(Own revenues + Sums deducted from VAT for balancing the local budget 11.02.06) % in Total revenues;
The expenditures' rigidity	Staff costs % in Total incurred expenditures;
Maximum annual debt	The maximum legal amount allowed for municipal indebtedness, equal to 30% of the average of the own revenues executed in the last 3 years. Represents the maximum of Public Debt Service, according to Government Decision 145/2008;
Net direct debt	Total of amounts representing interests, provisions and installments, according to contracted to be paid by the end of The year, by the municipality;
Net public debt	Total of amounts representing interests, provisions and installments, according to contracted and guaranteed to be paid by the end of The year, by the municipality;
Direct/Public indebtedness level	Direct/Public Debt Service as % of Own revenues*;
Net Direct/ Public indebtedness level	Net public/direct debt as % of Own revenues*;
Direct debt service	Total amounts to be paid by the city hall as capital repayments, interests and fees for ongoing credit contracts;
Public debt service	Current debt service+amounts related to the granted guarantees (interests, commissions and principal);
Payout n Y - n years	Public debt service for the next "n" years, according to the contractual conditions for the credit facilities and the evolution of RO BID, RO BOR, EURIBOR at 30.09.2022;
Current financial debt	Total drawdowns related to the credit facilities for the analysed period;
Per Capita	For a person that is resident of the municipality; Resident inhabitants as of 1st of January 2021/1st of January 2020;



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TUD's work on this report could not have been completed without the cooperation of the City Hall employees.

The financial documents which were used in preparing this report are: execution accounts for Q3 2021 and Q3 2022, initial budget for 2021 approved by LCD no. 63 from 15.04.2021 and for 2022 approved by LCD no. 17 from 10.02.2022; the revised budget at Q3 2021 approved by LCD no. 149 from 24.09.2021 and the revised budget at Q3 2022 approved by LCD no. 220 from 23.09.2022 and the related investment list.

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