



## District 6 of the Bucharest Municipality



**Quarterly financial report**  
at 30.06.2025

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## General overview

### General information

Bucharest - Ilfov is one of the eight development regions of Romania, composed of Bucharest municipality and Ilfov county. This region has an area of 1,821 km<sup>2</sup>, of which 13.4% represents the administrative territory of Bucharest Municipality and 86.6% of Ilfov County.

Bucharest is located in the south-east of Romania, between Ploiesti to the north and Giurgiu to the south. The city is located in the Vlasiei Plain, which is part of the Romana Plain. To the east is the Baragan, to the west is the Gavanu Burdea Plain, and to the south it is bounded

by the Burnazului Plain. The city has a total area of 238 km<sup>2</sup>, on which lie six sectors, each led by its own town hall. The sectors are arranged radially (and numbered clockwise) so that each one has a part of the center of Bucharest under its administration.

District 6 is the second largest in the Municipality of Bucharest. The main neighborhoods of the sector are Drumul Taberei, Militari, Giulesti and Grangasi.

Source: <https://ro.wikipedia.org>

Territorial administration and public utilities	Bucharest	B-IF Region	Measurement unit	Reference period
Land fund surface	238	1,821	Ha	2014
Green areas surface in municipalities/cities	45	73	Ha	2024
Length of city roads	3,245	4,269	Km	2023
Distribution simple network for drinking water	2,543	4,365	Km	2023
Simple length of sewer pipes	3,478	4,771	Km	2023
Total gas distribution network length	2,174	4,666	Km	2023
Distributed thermal energy Gcal	2,550,631	2,557,046	Gcal	2023

Population (01.01.2025)	District 6	Bucharest	B-IF Region	% in the region	% in the municipality
<b>Total</b>	<b>393,483</b>	<b>2,123,457</b>	<b>2,655,055</b>	<b>14.8%</b>	<b>18.5%</b>
Gender distribution					
female	211,136	1,131,840	1,406,068	15.0%	18.7%
male	182,347	991,617	1,248,987	14.6%	18.4%
Distribution by age categories					
0-19 years	65,879	376,102	492,385	13.4%	17.5%
20-59 years	229,069	1,221,328	1,545,679	14.8%	18.8%
60 years and above	98,535	526,027	616,991	16.0%	18.7%
Distribution by environment					
urban	393,483	2,123,457	2,367,377	16.6%	18.5%
rural	N/A	N/A	287,678	N/A	N/A

Workforce	Bucharest	B-IF Region	Measurement unit	Reference period
Work resources (population fit to work)	1,311	1,706	th of people	2023
Work resources occupancy rate	95.8%	86.3%	Percentages	2023
Number of employees (exact number of employees)	1,093	1,281	th of people	2023
Unemployment rate	0.6%	0.6%	Percentages	05.2025

National economy	Value	Measurement unit	Reference period
Annual GDP, current prices (seasonally adjusted) CAEN Rev. 2	1,189,090	Millions of Ron	2021
(Report CON106H)	1,389,450	Millions of Ron	2022
	1,604,554	Millions of Ron	2023
	1,242,358	Millions of Ron	2024

Turnover of local units (the entire active economic sector in 2024):	Bucharest	B-IF Region	Measurement unit	% in the region
Total, out of which:	758,587	928,554	Millions of Ron	
Manufacturing industry	57,217	82,358	Millions of Ron	69.5%
Constructions	65,908	79,388	Millions of Ron	83.0%
Commerce	349,829	449,392	Millions of Ron	77.8%
Transports and storage	32,488	42,396	Millions of Ron	76.6%
Other services	253,145	275,020	Millions of Ron	92.0%

Source: <http://www.inssr.ro/cms/>; Last information available at the date of this report;

Infrastructure
Current Infrastructure
The Bucharest – Ilfov region represents the most important national and international road-rail-air transport hub in the country. It is characterized by a high degree of accessibility, being located on two European multi-modal corridors: European Priority Axis No. 7 and European Priority Axis Giurgiu – Albita, as well as in proximity to the Danube (European Priority Axis No. 18).
The Bucharest – Ilfov region has the highest railway density in the country, with 165.3 km per 1,000 km <sup>2</sup> , which is almost four times the national average. Bucharest serves as the starting point for eight major railway lines connecting it to other regions of the country.
Air and multi-modal accessibility is ensured by two international airports:
"Henri Coandă" International Airport (Otopeni) – the largest airport in Romania, handling 70% of the country's total air passenger traffic.
"Aurel Vlaicu" International Airport (Băneasa).

### Sustainable Urban Mobility Plan 2016 - 2030

In 2017, the Sustainable Urban Mobility Plan (PMUD) for the Bucharest – Ilfov region was launched for public debate. The plan aims to create an efficient, integrated, sustainable, and safe transport system that promotes economic, social, and territorial development while ensuring a high quality of life.

The investment plan includes the following objectives: 123 km of new metro lines, New eco-friendly public transport vehicles, 350 km of rehabilitated county roads, 52 km of rehabilitated bypass roads, At least 3,400 parking spaces and bike rental stations .

Moreover, the PMUD is a key requirement for accessing European funds during the 2014 – 2020 period, through the Regional Operational Program and the Large Infrastructure Operational Program.

Source: <http://www.mdrt.ro>; <http://www.pmb.ro>; <http://pmud.ro>;

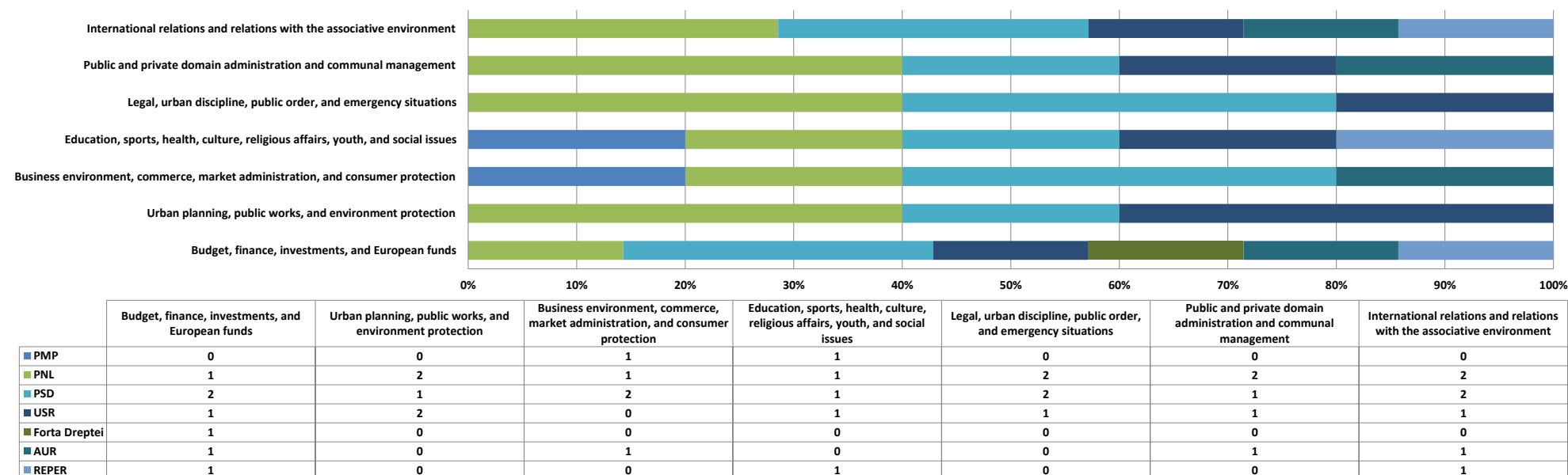
Indicators 31.03.2025 (th RON)	PMB	District 1	District 2	District 3	District 4	District 5	District 6
<b>Total revenues, w/o sums used from previous surplus</b>	<b>2,915,079</b>	<b>985,321</b>	<b>1,021,199</b>	<b>1,289,143</b>	<b>1,196,555</b>	<b>661,844</b>	<b>1,058,121</b>
Own revenues	2,633,380	821,634	810,402	984,619	651,984	558,856	844,002
Own revenues % TR	90.3%	83.4%	79.4%	76.4%	54.5%	84.4%	79.8%
Quotas and amounts deducted from the income tax	2,487,727	373,942	497,531	646,737	456,677	409,783	549,718
Sums deducted from VAT	25,758	142,633	151,711	151,323	118,576	96,299	149,177
Subsidies (from the State budget and from other administrations)	183,901	1,883	46,257	134,810	411,287	6,541	56,020
Sums received from EU	72,040	315	14,046	18,386	762	148	8,018
<b>Total expenditures</b>	<b>2,712,162</b>	<b>677,311</b>	<b>700,807</b>	<b>1,089,400</b>	<b>1,075,584</b>	<b>650,961</b>	<b>973,268</b>
Operational expenditures	2,158,421	590,278	605,800	642,082	486,948	522,581	602,619
Operational expenditures % TP	79.6%	87.2%	86.4%	58.9%	45.3%	80.3%	61.9%
Investment expenditures, out of which:	281,588	49,956	50,184	345,540	530,197	62,848	304,271
Capital expenditures	105,957	20,637	15,080	223,275	154,564	62,334	216,805
Non-reimbursable external funds	84,111	536	6,316	486	54	131	11,235
Financial expenditures	272,153	37,076	44,824	101,778	58,439	65,532	66,379
<b>Result of the period, w/o sums used from previous surplus</b>	<b>202,917</b>	<b>308,011</b>	<b>320,392</b>	<b>199,743</b>	<b>120,971</b>	<b>10,882</b>	<b>84,853</b>
<b>Sums used from previous surplus</b>	<b>10,724</b>	<b>945,133</b>	<b>50,000</b>	<b>5,000</b>	<b>5,571</b>	<b>16,145</b>	<b>80,917</b>
<b>Cummulated result</b>	<b>213,641</b>	<b>1,253,144</b>	<b>370,392</b>	<b>204,742</b>	<b>126,542</b>	<b>27,028</b>	<b>165,770</b>
Population (01.01.2025)	2,123,457	264,662	355,455	480,442	332,332	297,083	393,483

Source: <https://forexepublic.mfinante.gov.ro/web/transparența-bugetara/rapoarte-entitati-publice>  
TUD professional investment financial services  
www.tudconsult.ro

# General overview

## The Local Council and the City Hall Administration (Term 2024-2028)

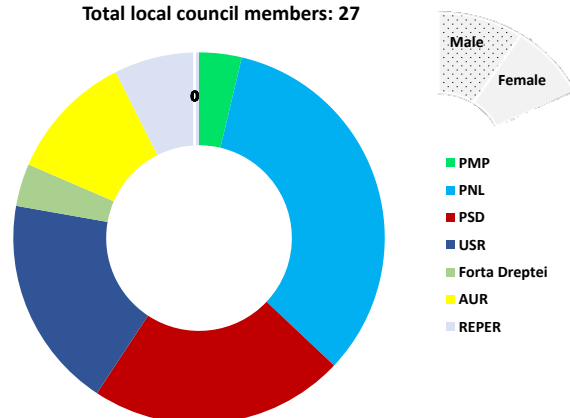
At 30.06.2025



### Political structure

### The City Hall Administration

Total local council members: 27



PMP	4%
PNL	33%
PSD	22%
USR	19%
Forta Dreptei	4%
AUR	11%
REPER	7%

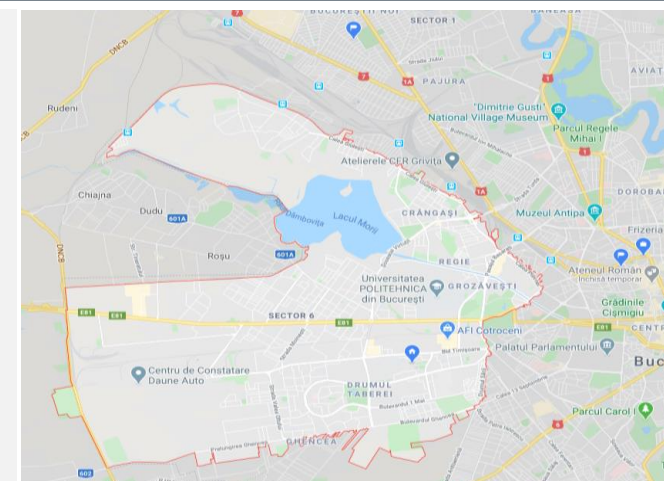
Female	33%
Male	67%

Name	Position	Political Party
Ciprian Ciucu	MAYOR	PNL
Ion Tănășuică	VICE MAYOR	PSD
Moldovan Paul Cristian	VICE MAYOR	PNL
Spiridon Demirel	GENERAL SECRETARY	
n/a	PUBLIC ADMINISTRATOR	

## General overview

### Institutions and directions under the authority of the Local Council of Sector 6 of Bucharest Municipality

- **District 6 of the Bucharest Municipality (Specialized body within the Mayor's office);**
- **Commercial Administration District 6;**
- **Public Domain Administration and Urban Development District 6;**
- **General Directorate of Local Taxes and Duties District 6;**
- **Education units;**
- **General Directorate of Social Assistance and Child Protection;**
- **General Directorate of Local Police District 6;**
- **Local Directorate of Population Evidence District 6;**
- **Multifunctional Health Center "Sfantul Nectarie";**
- **Center for Innovation and Urban Design Sector 6 S.R.L.**



### Cultural and social environment

#### Commerce and Utilities

- In Sector 6, there are over 10 large shopping centers, the most important of which are: Metro, Carrefour, Bricostore, AFI Mall, Plaza Romania, Expo Construct Militari, Dedeman, the Sir Commercial Complex, and approximately 1,200 stores engaged in commercial activities. The agro-food markets are concentrated in the Drumul Taberei, Militari, and Crangasi neighborhoods and are fully funded from their own revenues (off-budget institutions). One source of revenue comes from the direct operation of the Chilia Veche, Valea Ialomitei, Drumul Taberei II, and Giulesti II markets through the collection of flat-rate stall fees, while the second source consists of income obtained from partnership contracts and rental agreements concluded for the arrangement and operation of the other markets (Gorjului, Veteranilor, Drumul Taberei I, and Crangasi).
- Utilities in Sector 6 are provided as follows: water supply by APA NOVA SA, thermal energy supply by CMTEB, natural gas supply by ENGIE, and electricity supply by ENEL.

#### Health

- Through LCD no. 149 of 06.07.2023, the contracting of an external repayable financing from the Council of Europe Development Bank was approved for the financing of the European investment project "Construction of a building with the function of a hospital, complex functions, and organization of execution works," located at 101E Timisoara Boulevard.
- Within Sector 6, the main healthcare units are: the Bucharest University Emergency Hospital, the "Prof. Dr. Panait Sărbu" Clinical Hospital of Obstetrics and Gynecology, the Witting University Railway Hospital, and the "Saint Nectarios" Health Center (a unit subordinated to the General Directorate of Social Assistance and Child Protection of Sector 6, offering over 15 specialties).
- Through LCD no. 266 of 28.11.2024, the technical-economic indicators of the investment objective "Construction of a Building with the Function of a Hospital, Complex Functions, and Organization of Execution Works" were updated. The total value of the investment is 950,867,620 lei (including VAT), of which Construction + Assembly amounts to 363,528,536 lei (including VAT).

## General overview

### Culture, Recreation, and Religion

- The most important landmarks and attractions in Sector 6 are: the National Cotroceni Museum (dating from 1861), the Chiajna Monastery (from 1774), the Polytechnic Institute, the Pasteur Institute, the Botanical Institute, and the National Institute for Aerospace Research “Emil Carafoli,” as well as the Masca Theatre and the Comic Opera for Children.
- The sector also benefits from numerous green spaces, the main parks being: Crangasi Park, Liniei Park, and Drumul Taberei Park (the largest park in the sector, modernized and reopened in June 2015), as well as the Botanical Garden (covering approximately 17.5 hectares).
- Through the Integrated Urban Development Program of Bucharest Municipality's Sector 6 for 2021–2030 (endorsed by **LCD no. 101 of 30.06.2021**), for the objective of High-Performance and Inclusive Social Development, the aim is to improve the cultural offer and opportunities for artistic creation by:
- Through **LCD no. 24 of 11.02.2025**, the technical-economic indicators were approved for the project “Development of the Linear Park at Lacul Morii.” The total value of the investment is 166,688,062 lei, including VAT, and the execution period is 18 months.
- Favorit Cultural Center – Leisure activities for residents in the area by providing a dedicated space; a center dedicated to cultural and artistic activities; events organized to promote local artists (2021–2024, estimated investment of approximately €13.3 million, under implementation, financed from the local budget and other funding sources).
- Through **LCD no. 124 of 27.06.2025**, non-reimbursable funding from the local budget of Sector 6 was approved for the organization of the West Side Hallo Fest 2025 Festival. The total budget of the program is 480,000 lei.
- Through **LCD no. 54 of 16.04.2025**, the feasibility study was approved for the development of a children's playground on Splaiul Independentei Boulevard.
- Through **LCD no. 112 of 29.05.2025**, the feasibility study was approved for the development of a park in the Prelungirea Ghencea area, with a total investment value of 16,943,025 lei.

### Environmental Protection

- The European directives transposed into Romanian legislation have led to a new approach to waste management, paying attention to the need to protect and conserve natural resources, reduce management costs, and find effective solutions to reduce pollution. In order to increase the amount of waste reintroduced into the economic cycle, it is necessary to build separate collection points (by fractions) for waste.
- The Ministry of Environment, Waters and Forests has launched the Specific Guide for Component 3, Investment I.1, Sub-investment I.1.B – Construction of digitalized ecological islands. Thus, Sector 6 of Bucharest Municipality considers it appropriate to establish and equip 231 digitalized ecological islands (sets of containers) for the following separately collected waste streams: paper and cardboard waste, plastic and metal waste, glass waste, biodegradable waste, and residual waste.
- The project, proposed and approved through **LCD no. 138/03.07.2025**, complements other investments financed from the local fund and external funds. As a result, the number of residents served by the 265 ecological islands is 55,000 residents. The total financial allocation granted through the NRRP (National Recovery and Resilience Plan) for works intended for the construction and operationalization of digitalized ecological islands is €260,130,000. The maximum eligible value of the project corresponds to an eligible unit cost as follows: above-ground islands enclosed with 1.1 cubic meter containers – €14,000/island (excluding VAT).
- Through **LCD no. 127/24.05.2024**, the project “Expansion of the Separate Waste Collection System in Sector 6 of Bucharest Municipality” was approved. The total value of the project is 130,375,056 lei (including VAT), divided into two stages. In Stage 1, the value of the project is 9,811,854 lei (including VAT), with Sector 6's contribution amounting to 132,594.53 lei (including VAT). In Stage 2, the total value of the project is 120,563,201 lei (including VAT), with Sector 6's contribution amounting to 22,313,240 lei (including VAT).

### Education

- Through **LCD no. 301/19.12.2024**, with subsequent amendments and completions, the organization of the school network comprising public and private pre-university education units in Sector 6 of Bucharest Municipality for the 2025–2026 school year was approved.
- Through **LCD no. 224 of 03.09.2024**, the technical-economic indicators for the investment objective “Consolidation, modernization, and thermal rehabilitation of Kindergarten no. 274” were approved. The total value of the investment is 37,320,308.12 lei (including VAT), of which Sector 6 of Bucharest Municipality contributes 30,129,480.01 lei (including VAT) from the local budget and other legally established sources.
- Through **LCD no. 246 of 17.10.2024**, the technical-economic indicators for the investment objective “Reconfiguration of the premises and construction of a sports HUB at Iuliu Maniu Technical College” were approved. The total construction area will be 18,667 sqm, and the total value of the investment is 23,383,897 lei (including VAT), financed by U.A.T. Bucharest, with Sector 6's contribution amounting to 12,373,471 lei (including VAT).
- Through **LCD no. 121/24.05.2024**, the technical-economic indicators for the investment objective “Execution of construction works for a nearly zero-energy building (NZEB) with the function of a kindergarten within the ‘Saints Constantine and Helen’ Secondary School” were approved, with a total investment value of 27,711,334 lei (including VAT).
- Through **LCD no. 226 of 03.09.2024**, the technical-economic indicators for the investment objective “Modernization and thermal rehabilitation of Kindergarten no. 208” were approved. The total value of the investment is 31,875,605.04 lei (including VAT), of which Sector 6 of Bucharest Municipality contributes 26,542,786.34 lei (including VAT) from the local budget and other legally established sources.
- Through **LCD no. 227 of 03.09.2024**, the updated economic indicators for the investment objective “Modernization and thermal rehabilitation of Kindergarten no. 230” were approved. The total value of the investment is 29,350,958.67 lei (including VAT), of which Sector 6 of Bucharest Municipality contributes 24,912,799.14 lei (including VAT) from the local budget and other legally established sources.
- Ongoing projects for the construction and renovation of school infrastructure in Sector 6 include: Projects financed through the Regional Operational Program (in 2020 and 2021, financing contracts were signed for the modernization of school infrastructure for 6 educational units); Projects under the National Local Development Program 2017–2020 (e.g., Albina Kindergarten – 17 Rusetu Street, Sector 6, Bucharest, new construction); The project “Sector 6 – Energy Efficiency for Public Buildings (D6EEPB),” which involves NZEB-type rehabilitation of educational units and the construction of new buildings. Execution contracts have been signed and works are already underway, including 12 NZEB rehabilitation objectives for educational units, 8 new NZEB kindergartens, and new NZEB after-school facilities.

Source: Integrated Urban Development Program of Sector 6 of Bucharest Municipality 2021–2030

## Context: Legislative changes with an impact on the budget and / or the general framework:

## 1. Quotas and amounts deducted from the income tax: VARIATION (2006-2025): Bucharest

2025, 2024, 2023, 2022, 2021, 2020, 2019, 2018 - with the exception of 273 (Art. 32 and 33)												Law 273/2006		
Law of the State Budget 9/10.02.2025	GEO 156/2024 (until the approval of the State Budget)	Law of the State Budget 421/28.12.2023	Law of the State Budget 368/19.12.2022	Law of the State Budget 317/28.12.2021	Rectification of the State Budget GEO 3/09.2021	Law of the State Budget 15/2021	Rectification of the State Budget GEO 50/2020	Law of the State Budget 5/2020	Law of the State Budget 50/2019	Law of the State Budget 2/2018		02.12.2012	01.01.2011	18.07.2006
Applicability:	2025 (03-12.2025)	2025 (01-02.2025)	2024	2023	2022	2021	2020	2020	2019	2018				
BUCHAREST														
Municipality of Bucharest	45%	47%	47%	50%	50%	50%	50%	50%	49.0%	55.0%		44.5%	44.5%	47.5%
Districts of the Municipality of Bucharest	55%	50%	50%	50%	50%	50%	50%	50%	51.0%	30.0%		20.0%	22.5%	23.5%
Ilfov: for financing the development section	1.5 din 1)	3%	3%											
In an separate account to the Municipality of Bucharest Treasury, for balancing the budgets	14%					7%				5.0%		7.0%	10.0%	11.0%
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>90.0%</b>		<b>71.5%</b>	<b>77.0%</b>	<b>82.0%</b>
<b>Remarks; ALLOCATION MODE</b>	The total amount to be distributed is divided to the total number of inhabitants of the Municipality of Bucharest; and allocated to each sector by the inhabitants in the area.	Proportional to the amounts collected in 2024 (97% Bucharest +3% Ilfov)	The total amount to be distributed is divided to the total number of inhabitants of the Municipality of Bucharest; and allocated to each sector by the inhabitants in the area.	2 steps: 1. Allocation lei 2,000/capita/year  2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation lei 1,500/capita/year  2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation lei 1,400/capita/year  2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation lei 1,150/capita/year  2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation lei 1,000/capita/year  2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation lei 1,000/capita/year  2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Ensure of a minimum operating budget of lei 1,250 in order to supplement the own revenues  2. Proportional to the estimated tax to be collected in 2019 at the level of each sector				
<b>RESIDENT REFERENCE</b>	<b>CENSUS 2021</b>		<b>01.2023</b>	<b>01.2022</b>	<b>01.2021</b>	<b>01.2020</b>	<b>01.2019</b>	<b>01.2018</b>						

## 2. General framework

## Legislation: changes with impact, variations between the periods:

## Revenues:

- **2017-2018-2019-2020-2021-2022-2023-2024:** Allocations of quotas from income tax from the state budget to the local budget; Percentage and principle of allocation;
- **>= 2018:** Reduction of the income tax rate: from 16% to 10%, in force starting with 2018 (affecting the level of income tax quotas collected at the state budget);
- **>= 2024:**

1. Reduction in the allocated share of income tax to Administrative-Territorial Units (UAT): Retaining in the State Budget the tax owed by individuals on income from pensions, interest, gambling, and dividends. (GEO 115/2023 art. LVIII regarding the amendment of the Fiscal Code);
2. Increases for local taxes and duties through annual indexation with the inflation rate (*using april of the current year for the previous year*). The main effect is on: taxes on residential buildings owned by individuals, land owned by individuals and legal entities, and taxes on transportation means under 12 tons owned by individuals and legal entities. (Article 491, paragraph (1) and paragraph (2), Law no. 227/2015 regarding the Fiscal Code).

## Expenditures:

- **>= 2017:** 20% increase in staff costs; modification of the base salary at national level received by the staff paid from the public services;
- **>=2024:** Increasing the base salary for public service employees by up to 10% compared to the december 2023 level (in two steps: +5% in june and +5% in september; categories that have not benefited from previous increases; for UAT, the impact is on those with fewer than 20,000 inhabitants; more significant influence at the central administration level) (GEO 53/2024);
- **=2025:** According to GEO 156/2024, the salaries of budget officers, including dignitaries, will remain frozen in 2025, at the level of November 2024. The same measure applies to employees of mayors, county and local councils. Also, the increments, premiums and food allowance will remain at the level of November 2024, without increases in 2025.

## Revenues and Expenditures:

- **>= 2018:** No income and expenditures related to education staff through local budgets; reduction of operating revenues (VAT for decentralized expenditures) and related operating expenditures.





# Revenue and expenditure balance

at Q2 2025, as compared to Q2 2024

'000 RON

	Q2 2024	Q2 2025	%
<b>TOTAL REVENUES</b>	<b>1,035,731</b>	<b>1,139,038</b>	<b>▲ 10.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>925,503</b>	<b>973,268</b>	<b>▲ 5.2%</b>
<b>Operational Revenues</b>	<b>900,918</b>	<b>995,049</b>	<b>▲ 10.4%</b>
<b>Fiscal revenues</b>	<b>887,396</b>	<b>978,528</b>	<b>▲ 10.3%</b>
Tax own revenues	761,404	829,351	▲ 8.9%
Sums deducted from VAT	125,992	149,177	▲ 18.4%
<b>Non-fiscal revenues, out of which:</b>	<b>12,357</b>	<b>14,970</b>	<b>▲ 21.1%</b>
Non-fiscal own revenues	12,160	14,513	▲ 19.3%
Donations and sponsorships	197	457	▲ 132.6%
<b>Current subsidies</b>	<b>1,165</b>	<b>1,551</b>	<b>▲ 33.2%</b>
<b>Other Operational Revenues</b>	<b>- 0</b>	<b>0</b>	<b>▼ -205.2%</b>
<b>Operational Expenditures (OPEX), out of which:</b>	<b>525,339</b>	<b>602,619</b>	<b>▲ 14.7%</b>
Staff Costs (PEREX)	155,708	176,244	▲ 13.2%
Goods and services*	229,688	191,308	▼ -16.7%
Current transfers	46,306	105,267	▲ 127.3%
Internal transfers	21,888	28,929	▲ 32.2%
Social assistance	67,980	90,498	▲ 33.1%
Subsidies	-	1,052	-
Other expenditures	3,770	9,322	▲ 147.3%
<b>Operational result</b>	<b>375,579</b>	<b>392,430</b>	
Operational Surplus (% from OPEX)	71.5%	65.1%	
Operational Deficit (% from Op. Revenues)	-	-	
<b>Investment revenues</b>	<b>35,636</b>	<b>63,072</b>	<b>▲ 77.0%</b>
Capital revenues	6	139	▲ 2151.3%
Capital subsidies	29,831	54,469	▲ 82.6%
Sums received from EU for the made payments	5,799	8,018	▲ 38.3%
<b>Investment expenditures (CAPEX), out of which:</b>	<b>341,399</b>	<b>304,271</b>	<b>▼ -10.9%</b>
Capital transfers	48,933	15,022	▼ -69.3%
Projects financed from EU	868	11,235	▲ 1194.2%
PNRR	43,175	60,934	
Capital expenditures	248,109	216,805	▼ -12.6%
<b>The result from the investment activity</b>	<b>- 305,763</b>	<b>- 241,198</b>	
<b>Financial revenues</b>	<b>99,178</b>	<b>80,917</b>	<b>▼ -18.4%</b>
Financial operations	99,178	80,917	▼ -18.4%
<b>Financial expenditures</b>	<b>58,765</b>	<b>66,379</b>	<b>▲ 13.0%</b>
Loan related commissions	1	1	▼ -29.4%
Interests	23,759	24,077	▲ 1.3%
Loans reimbursements	35,004	42,300	▲ 20.8%
<b>Financial result</b>	<b>40,413</b>	<b>14,539</b>	
<b>Period's result</b>	<b>110,229</b>	<b>165,770</b>	
Surplus (% out of Total expenditures)	11.9%	17.0%	
Deficit (% out of Total revenues)	-	-	
<b>Result of the period (without previous year's surplus)</b>	<b>26,051</b>	<b>84,853</b>	
Own revenues % of Operational revenues	85.9%	84.8%	
OPEX/Own revenues (%)	67.9%	71.4%	
(Operational expenditures -Staff costs, excluding Education and Social assistance) % of (Own revenues - Quotas deducted from the income tax)	55.3%	58.7%	

- At the end of the first six months of this year, the **Operational result** recorded a surplus of RON 392,430 th, representing 65.1% of the Operational expenditures, being RON 16,851 th above the surplus recorded in the similar period of 2024. The evolution is determined by an increase in Operational revenues (+RON 94,131 th, +10.4%), in conjunction with an increase in Operational expenditures (+RON 77,280 th, +14.7%).
- The result from the investment activity** recorded a deficit of RON 241,198 th, being generated on the basis of a decreasing level of Investment expenditures (-RON 37,128 th, -10.9%), while Investment revenues increased by RON 27,436 th (+77%). In this context, the deficit decreases compared to the negative result from the investment activity recorded in the similar period of the previous year (in the amount of -305,763 th RON).
- The financial result** marks a surplus in the amount of RON 14,539 th, being RON 25,874 th below that recorded in Q2 2024 (-64%), determined by the decrease in Financial revenues (-RON 18,261 th, -18.4%), while Financial expenditures increased by 13%, respectively by RON 7,614 th.
- Therefore, taking into account the operating and financial surplus, the result of the period, after covering the deficit from the investment activity, records a surplus of RON 84,853 th (225.7% above the surplus recorded in Q2 2024).

\*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

# Revenue and expenditure balance

Functional/economic classification

'000 RON

Payments performed at Q2 2025, as compared to Q2 2024 (Variations)

Budgetary chapter	TOTAL EXPENDITURES	Operational expenditures	Operational expenditures, out of which:			Financial expenditures	Investment expenditures	Investment expenditures (Budget 2025)
			Staff costs	Goods and services*	Social assistance			
Public authorities and external actions	▲ 15,709	▲ 15,511	413	6,561	0	0	▲ 197	37,205
Other general public services	▲ 1,048	▲ 1,109	919	484	0	0	▼ -60	5,000
Transactions regarding the public debt and loans	▲ 318	0	0	0	0	▲ 318	0	0
General transfers between different levels of administration	0	0	0	0	0	0	0	0
Defense	▲ 54	▲ 54	0	54	0	0	0	101
Public order and national security	▲ 2,718	▲ 2,613	0	103	0	0	▲ 105	5,178
Education	▲ 44,003	▲ 10,327	2,983	-7,228	7,435	0	▲ 33,676	429,578
Health	▲ 6,487	▲ 6,332	6,362	104	0	0	▲ 155	43,699
Culture, recreation and religion	▼ -13,696	▼ -3,234	2,119	-1,898	0	0	▼ -10,461	189,475
Insurance and social assistance	▲ 18,664	▲ 23,156	6,648	2,288	15,083	0	▼ -4,492	26,292
Housing, public service and development	▲ 13,034	▲ 4,031	912	554	0	▲ 7,296	▲ 1,708	583,697
Environment protection	▼ -22,579	▲ 15,914	0	-40,685	0	0	▼ -38,493	129,103
General economic, commercial and working actions	0	0	0	0	0	0	0	0
Fuel and power	0	0	0	0	0	0	0	0
Agriculture, Forestry, Fish breeding and Hunting	0	0	0	0	0	0	0	0
Transport	▼ -17,995	▲ 1,468	181	1,284	0	0	▼ -19,463	119,679
Other economic actions	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>▲ 47,766</b>	<b>▲ 77,280</b>	<b>20,536</b>	<b>-38,380</b>	<b>22,518</b>	<b>▲ 7,614</b>	<b>▼ -37,128</b>	<b>1,569,005</b>

\*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

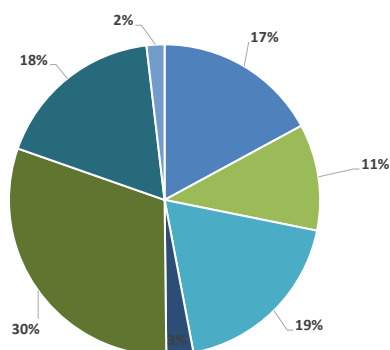
Distribution of the Investment expenditures at Q2 2025, as compared to the distribution of the execution at Q2 2024

Structure of the Operational Result (Q2 2025 vs. Q2 2024)

## Investment expenditures

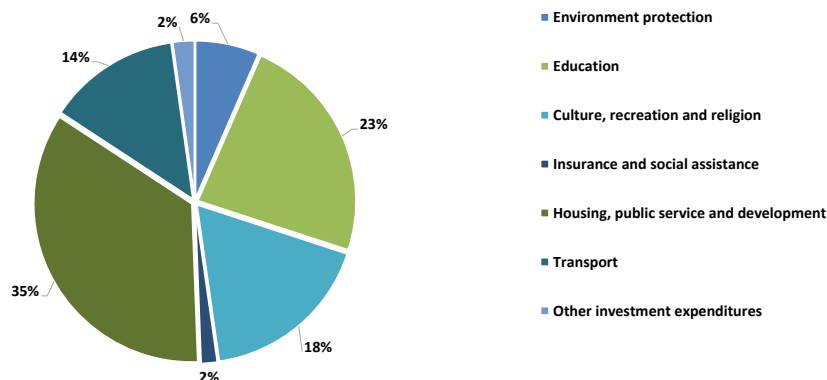
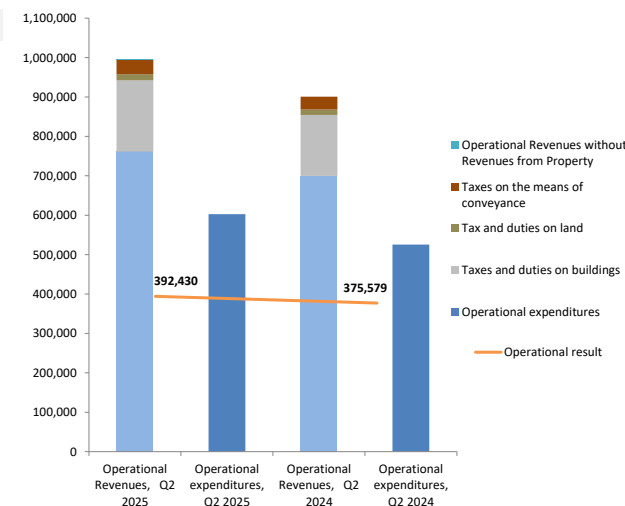
Q2 2024

341,399 th RON



Q2 2025

304,271 th RON

TUD professional investment financial services  
www.tudconsult.ro

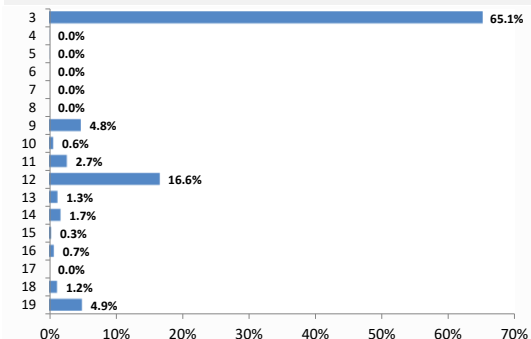
# Revenue and expenditure structure at 30.06.2025

'000 RON

## Budgetary execution

### Structure of own revenues

844,002

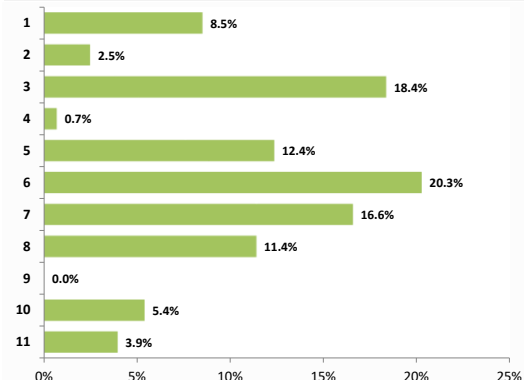


### Structure of functional expenditure

1,139,038

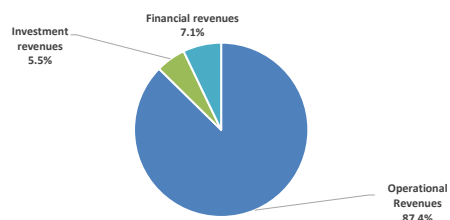
out of which:

Total payments (TP) - 100% 973,268  
Reserves, Surplus / Deficit 165,770



Note: The vertical axis reflects the components of the income/expenses detailed in the revenues/expenses statement;

### Revenues at Q2 2025: Execution

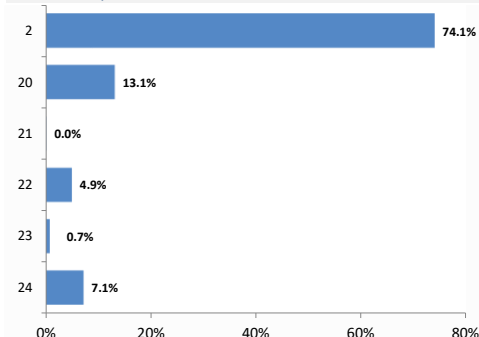


### Structure of total revenues

1,139,038

out of which:

Previous surplus 80,917

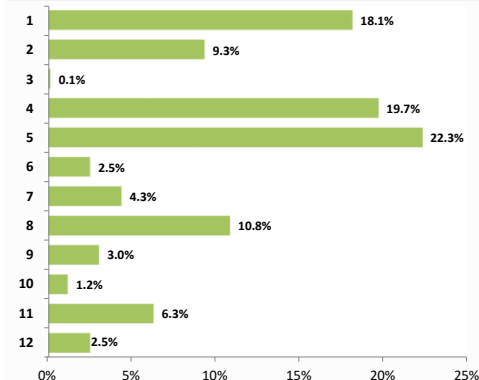


### Structure of economic expenditure

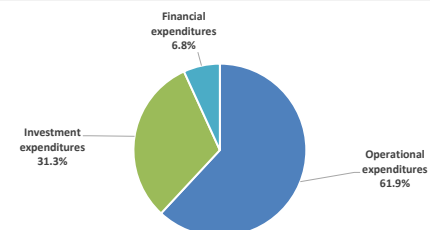
1,139,038

out of which:

Total payments (TP) - 100% 973,268  
Reserves, Surplus / Deficit 165,770



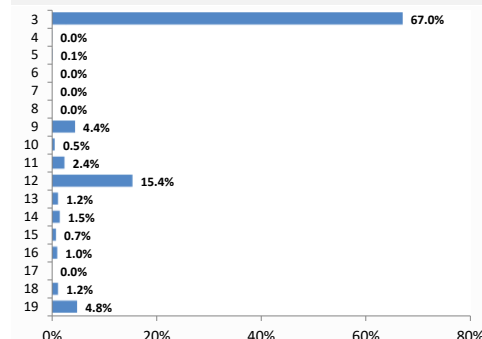
### Expenditures at Q2 2025: Execution



## Final budgetary provisions

### Structure of own revenues

820,430

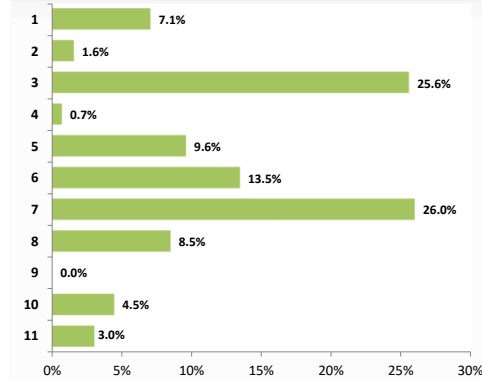


### Structure of functional expenditure

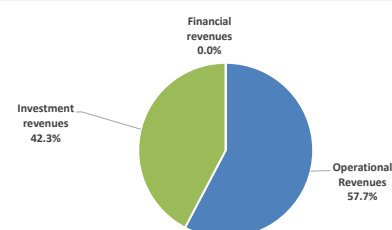
1,683,345

out of which:

Total payments (TP) - 100% 2,041,855  
Reserves, Surplus / Deficit -358,510



### Revenues at Q2 2025: Final budget

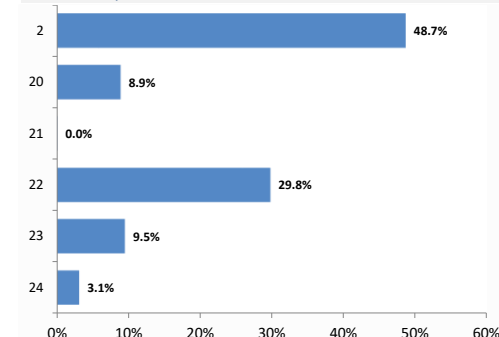


### Structure of total revenues

1,683,345

out of which:

Previous surplus 0

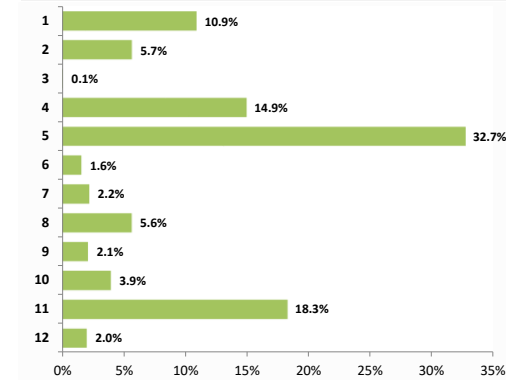


### Structure of economic expenditure

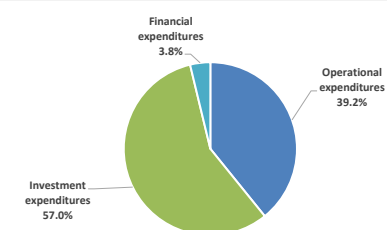
1,683,345

out of which:

Total payments (TP) - 100% 2,041,855  
Reserves, Surplus / Deficit -358,510



### Expenditures at Q2 2025: Final budget



## Table of contents Section II

### Section II: Budgetary revenues

- The situation of the revenues collected at 30.06.2025
- The variation of the performed revenues at Q2 2025 compared to Q2 2024
- Budgetary provisions: the achievement degree of the revenues at Q2 2025
- Revenues ratios

# The situation of the revenues collected

at 30.06.2025

'000 RON

		2025										2024									
Line	Summary of the main revenues	Initial 2025	% /TR	Initial at Q2	% /TR	Rectified 2025	% /TR	Rectified at Q2	% /TR	Execution at Q2	% /TR	Initial 2024	% /TR	Initial at Q2	% /TR	Rectified 2024	% /TR	Rectified at Q2	% /TR	Execution at Q2	% /TR
1	Total revenues (TR)	2,616,641		1,613,931		2,860,360		1,683,345		1,139,038		2,803,785		2,622,398		2,855,061		2,183,327		1,035,731	
2	Own revenues, out of which:	1,320,591	50.5%	761,008	47.2%	1,320,591	46.2%	820,430	48.7%	844,002	74.1%	1,298,567	46.3%	1,236,052	47.1%	1,303,182	45.6%	773,723	35.4%	773,571	74.7%
3	Quotas and amounts deducted from the income tax	980,591	37.5%	490,296	30.4%	980,591	34.3%	549,718	32.7%	549,718	48.3%	984,567	35.1%	984,567	37.5%	984,567	34.5%	514,008	23.5%	514,008	49.6%
4	Capital revenues	13	0.0%	6	0.0%	13	0.0%	6	0.0%	139	0.0%	10	0.0%	5	0.0%	10	0.0%	6	0.0%	6	0.0%
5	Revenues from concessions and rents	1,000	0.0%	500	0.0%	1,000	0.0%	500	0.0%	150	0.0%	1,000	0.0%	500	0.0%	1,000	0.0%	457	0.0%	447	0.0%
6	Payments from net profit of self-governing administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Revenues from dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Tax on revenues from the transfer of real estate from the private patrimony	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax on buildings from the population	41,000	1.6%	36,000	2.2%	41,000	1.4%	36,000	2.1%	40,289	3.5%	42,500	1.5%	38,000	1.4%	42,500	1.5%	35,524	1.6%	35,800	3.5%
10	Tax on land from the population	5,030	0.2%	4,150	0.3%	5,030	0.2%	4,150	0.2%	5,167	0.5%	5,500	0.2%	4,500	0.2%	5,000	0.2%	4,530	0.2%	4,445	0.4%
11	Taxes on the means of conveyance owned by population	24,000	0.9%	19,500	1.2%	24,000	0.8%	19,500	1.2%	22,515	2.0%	25,000	0.9%	20,000	0.8%	24,500	0.9%	19,790	0.9%	19,914	1.9%
12	Tax on buildings from legal entities	142,000	5.4%	126,000	7.8%	142,000	5.0%	126,000	7.5%	140,168	12.3%	125,000	4.5%	110,000	4.2%	125,000	4.4%	118,602	5.4%	118,722	11.5%
13	Tax on land from legal entities	13,000	0.5%	9,500	0.6%	13,000	0.5%	9,500	0.6%	10,709	0.9%	9,000	0.3%	5,500	0.2%	10,000	0.4%	9,435	0.4%	9,361	0.9%
14	Taxes on the means of conveyance owned by legal entities	16,500	0.6%	12,200	0.8%	16,500	0.6%	12,200	0.7%	14,640	1.3%	15,000	0.5%	11,000	0.4%	15,000	0.5%	12,200	0.6%	12,910	1.2%
15	Fees and charges for the issuance of licences and authorisations of	14,700	0.6%	6,000	0.4%	14,700	0.5%	6,000	0.4%	2,752	0.2%	11,000	0.4%	5,500	0.2%	11,000	0.4%	4,819	0.2%	5,604	0.5%
16	Stamp duties, for notary work and other stamp duties	13,810	0.5%	8,000	0.5%	13,810	0.5%	8,000	0.5%	6,047	0.5%	14,829	0.5%	9,000	0.3%	14,829	0.5%	7,765	0.4%	7,310	0.7%
17	Extrajudicial stamp duties	-	-	-	-	-	-	-	-	-	-	65	0.0%	35	0.0%	-	-	-	-	-	-
18	Revenues from fines and other legal	18,000	0.7%	9,500	0.6%	18,000	0.6%	9,500	0.6%	10,131	0.9%	18,000	0.6%	11,100	0.4%	18,000	0.6%	9,423	0.4%	8,900	0.9%
19	Other own revenues	50,947	1.9%	39,356	2.4%	50,947	1.8%	39,356	2.3%	41,578	3.7%	47,096	1.7%	36,345	1.4%	51,776	1.8%	37,164	1.7%	36,143	3.5%
20	Sums deducted from VAT	254,075	9.7%	122,872	7.6%	304,086	10.6%	149,177	8.9%	149,177	13.1%	237,825	8.5%	118,953	4.5%	246,188	8.6%	125,992	5.8%	125,992	12.2%
21	Donations and sponsorships	297	0.0%	297	0.0%	457	0.0%	457	0.0%	457	0.0%	98	0.0%	98	0.0%	172	0.0%	172	0.0%	197	0.0%
22	Subsidies received from the State Budget, out	687,512	26.3%	470,888	29.2%	868,094	30.3%	501,605	29.8%	56,020	4.9%	852,817	30.4%	852,817	32.5%	852,535	29.9%	830,849	38.1%	30,995	3.0%
22.1	capital	684,472	26.2%	468,868	29.1%	863,166	30.2%	500,099	29.7%	54,469	4.8%	851,087	30.4%	851,087	32.5%	850,805	29.8%	829,908	38.0%	29,831	2.9%
22.2	current	3,040	0.1%	2,020	0.1%	4,928	0.2%	1,506	0.1%	1,551	0.1%	1,730	0.1%	1,730	0.1%	1,730	0.1%	941	0.0%	1,165	0.1%
23	Sums received from the EU for the made	300,922	11.5%	205,623	12.7%	313,886	11.0%	159,586	9.5%	8,018	0.7%	121,174	4.3%	121,174	4.6%	139,598	4.9%	139,598	6.4%	5,799	0.6%
24	Other revenues, out of which:	53,244	2.0%	53,244	3.3%	53,244	1.9%	52,090	3.1%	81,363	7.1%	293,304	10.5%	293,304	11.2%	313,387	11.0%	312,994	14.3%	99,178	9.6%
24.1	Subsidies received from other administrations, capital	52,090	2.0%	52,090	3.2%	52,090	1.8%	52,090	3.1%	446	0.0%	288,804	10.3%	288,804	11.0%	293,887	10.3%	293,494	13.4%	-	-
24.2	Previous surplus	-		-		-		-		80,917		-		-		-		-		84,178	
TOTAL REVENUES OF THE PERIOD (WITHOUT PREVIOUS SURPLUS)		2,616,641		1,613,931		2,860,360		1,683,345		1,058,121		2,803,785		2,622,398		2,855,061		2,183,327		951,553	

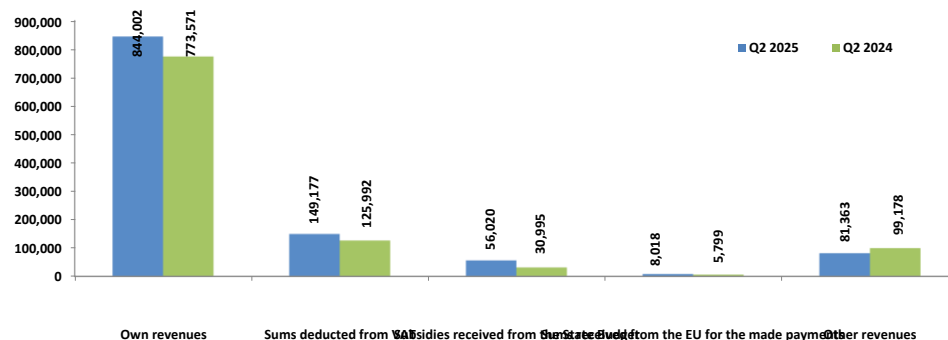
\*) %TR - Represents the weight of each line in Total Revenues Collected;

		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR	
I.	<b>Operational Revenues</b>	1,579,144	60.4%	887,345	55.0%	1,631,204	57.0%	971,564	57.7%	995,049	87.4%	1,542,710	55.0%	1,361,328	51.9%	1,551,147	54.3%	905,322	41.5%	900,918	87.0%
II.	<b>Investment Revenues</b>	1,037,497	39.6%	726,587	45.0%	1,229,156	43.0%	711,781	42.3%	63,072	5.5%	1,261,075	45.0%	1,261,070	48.1%	1,288,914	45.1%	1,263,005	57.8%	35,636	3.4%
III.	<b>Financial revenues</b>	-	-	-	-	-	-	-	-	80,917	7.1%	-	-	-	-	15,000	0.5%	15,000	0.7%	99,178	9.6%
A	<b>Total Revenues of the Operating Section</b>	1,359,634	52.0%	667,834	41.4%	1,372,271	48.0%	712,631	42.3%	774,832	68.0%	1,290,195	46.0%	1,196,329	45.6%	1,307,097	45.8%	662,197	30.3%	680,198	65.7%
B	<b>Total Revenues of the Development Section</b>	1,257,007	48.0%	946,097	58.6%	1,488,088	52.0%	970,714	57.7%	364,206	32.0%	1,513,590	54.0%	1,426,069	54.4%	1,547,964	54.2%	1,521,130	69.7%	355,534	34.3%
<b>Revenues from tax on property (does not include land outside the built-area and</b>		<b>241,530</b>	9.2%	<b>207,350</b>	12.8%	<b>241,530</b>	8.4%	<b>207,350</b>	12.3%	<b>233,488</b>	20.5%	<b>222,000</b>	7.9%	<b>189,000</b>	7.2%	<b>222,000</b>	7.8%	<b>200,081</b>	9.2%	<b>201,152</b>	19.4%
9 + 12	Taxes and duties on buildings	183,000	7.0%	162,000	10.0%	183,000	6.4%	162,000	9.6%	180,456	15.8%	167,500	6.0%	148,000	5.6%	167,500	5.9%	154,126	7.1%	154,521	14.9%
10 + 13	Tax and duties on land	18,030	0.7%	13,650	0.8%	18,030	0.6%	13,650	0.8%	15,877	1.4%	14,500	0.5%	10,000	0.4%	15,000	0.5%	13,965	0.6%	13,806	1.3%
11 + 14	Taxes on the means of conveyance	40,500	1.5%	31,700	2.0%	40,500	1.4%	31,700	1.9%	37,155	3.3%	40,000	1.4%	31,000	1.2%	39,500	1.4%	31,990	1.5%	32,824	3.2%
	Tax on property from the population	70,030	2.7%	59,650	3.7%	70,030	2.4%	59,650	3.5%	67,971	6.0%	73,000	2.6%	62,500	2.4%	72,000	2.5%	59,844	2.7%	60,159	5.8%
	Tax on property from the legal entities	171,500	6.6%	147,700	9.2%	171,500	6.0%	147,700	8.8%	165,517	14.5%	149,000	5.3%	126,500	4.8%	150,000	5.3%	140,237	6.4%	140,993	13.6%

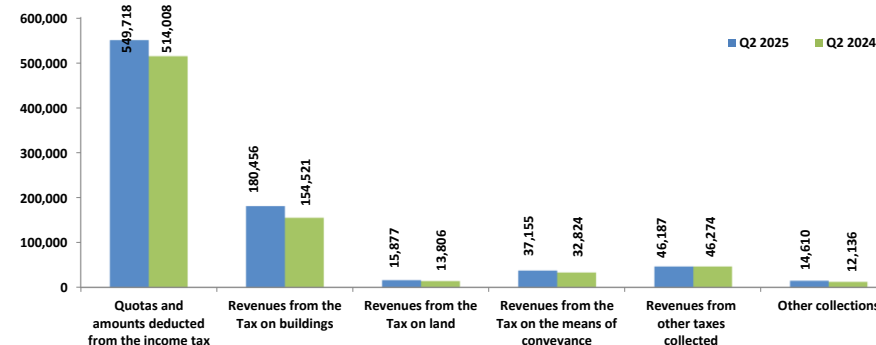
## The variation of the performed revenues at Q2 2025 compared to Q2 2024

'000 RON

Total revenues variation



Own revenues variation



Total Revenues collected to the local budget increased by 11.2%, respectively by RON 106,568 th, up to RON 1,058,121 th. If we also take into account the amounts used from the previous surplus (in the amount of RON 84,178 th in Q2 2024, respectively RON 80,917 th in Q2 2025), the total revenues mark an increase of RON 103,307 th (+10%) compared to the value recorded in the similar period of the previous year.

- ↑ At the level of **Own revenues**, there was an increase of 9.1%, respectively by RON 70,432 th;
- ↑ The revenues related to the **Subsidies received from the State Budget** increased by RON 25,025 th, the influences being observed mainly at the capital level, respectively through the registration, in the first half of 2025, of Subsidies for the thermal rehabilitation for housing buildings in the amount of RON 21,248 th, Subsidies from the state budget to the local budgets for the "Anghel Saligny" National Investment Program in the amount of RON 18,692 th and Subsidies from the budget necessary to support the development of projects financed from post-accession non-reimbursable external funds (FEN), related to the 2021-2027 programming period in the amount of RON 6,014 th (without values at the level of these lines in Q2 2024), corroborated with the decrease in the allocation of amounts from the PNRR related to the loans component (-RON 20,131 th, -70.3%);
- ↑ **Sums deducted from VAT** register an increase of RON 23,185 th (+18.4). This evolution comes from those amounts for financing decentralized expenditures at the level of sectors (+21,666 th RON, +21.8%) and for financing private and confessional education (+1,733 th RON, +6.6%);
- ↑ **Sums received from the EU** increased by RON 2,220 th, with higher values entirely at the level of the Sums received from the EU for the made payments (in the amount of RON 7,974 th in Q2 2025, without such revenues in the same period of the previous year), mainly with influences from the Cohesion Fund which recorded revenues in the amount of RON 6,398 th and the European Social Fund Plus (ESF+), related to the 2021-2027 financial framework (with receipts amounting to RON 1,531 th in Q2 2025). At the same time, in Q2 2025, there were amounts received from the EU/other donors on account of payments made and pre-financing related to the 2014-2020 financial framework, amounting to RON 45 th in Q2 2025, compared to RON 5,799 th in Q2 2024;
- ↑ **Donations and sponsorships**, revenues that marked an increase to the value of RON 457 th in H1 2025, compared to the value of RON 197 th in S1 2024;
- ↓ In the **Other revenues** group, receipts of RON 17,815 th are recorded below the level of revenues from the similar period of the previous year, mainly represented by Receipts from the repayment of other loans granted, in the amount of RON 15,000 th in Q2 2024 (no values in the current analysis period).

**Own revenues** reached RON 844,002 th in the reporting period, and the most important influences determining the group's dynamics are found at the level of the following income categories:

- ↑ **Quotas and amounts deducted from the income tax**, with an increase of RON 35,709 th (+6.9%), fully found at the level of the Sums allocated from the quotas deducted from income tax to balance the local budgets;
- ↑ **Property tax revenues** increased by RON 32,335 th (+16.1%), due to amounts collected from legal entities (+RON 24,524 th, +17.4%) and individuals (+RON 7,812 th, +13%). The significant increase in these revenues is determined by the level of the Tax on buildings (+RON 25,935 th, +16.8%), on means of transport (+RON 4,330 th, +13.2%) and on land (+RON 2,070 th, +15%);
- ↑ **Other collections** increased by RON 2,473 th (+20.4%) and major influences from the title Revenue from fines and other sanctions applied according to legal provisions (+RON 1,232 th, +13.8%), Other fines, penalties and confiscations (+RON 776 th), Other interest revenues (+RON 477 th), corroborated by the decrease in Revenues from concessions and rents (-RON 298 th, -66.5%);
- ↓ **Revenues from other taxes collected**, with a decrease of RON 87 th (-0.2%), mainly determined by the decrease in revenues from Fees and charges for the issuance of licences and authorisations of functioning (-RON 2,852 th, -50.9%), Stamp duties, for notary work and other stamp duties (-RON 1,263 th, -17.3%) in conjunction with the increase in receipts from Other taxes and fees (+RON 3,656 th, +12%).

# Budgetary provisions

'000 RON

## Definitive budget provisions for the period compared to the initial provisions



The final provisions for the first six months of the year estimate an increase in revenues collected by RON 69,414 th (+4.3%) compared to their value included in the initial budget. The dynamics are observed at:

↑ **Operational revenues**, provisions increased by RON 84,219 th (+9.5%) are included, as follows:

- ↑ The receipts from the Quotas and amounts deducted from the income tax were estimated by RON 59,422 th (+12.1%) above those initially planned, entirely at the level of the Sums allocated from the quotas deducted from income tax to balance the local budgets;
- ↑ Sums deducted from VAT were estimated by the adjusted budget at the value of RON 149,177 th, being 21.4% above the initial provisions (+RON 26,305 th), mostly at the level of those for financing decentralized expenditures at the level of sectors (+RON 20,948 th, +20.9%) and for financing private and confessional education (+RON 5,357 th, +23.8%);
- ↑ In the final budget, the provisions for Current subsidies (-RON 514 th, -25.4%) were reduced, mainly at the level of Other rights for disability and adoption (-RON 500 th, -25%);
- ↓ Other subsidies received from the central administration for the financing of some activities worth RON 1,154 th included in the initial budget were no longer included in the budget amendment;
- ↓ For Donations and sponsorships, the final provisions for Q2 2025 were increased to the level of RON 457 th (+RON 161 th).

↓ **Investment revenues**, the provisions rectified in Q2 2025 are decreased by RON 14,806 th (-2%) compared to the initial ones, at the level of:

- ↓ Capital subsidies (+RON 31,231 th, +6.7%): Other subsidies received from the central administration for the financing of some activities (RON 111,193 th final provisions vs. null initial provisions); Financing of actions on reducing the seismic risk of existing residential buildings (-RON 53,504 th, -30.6%); Allocations of PNRR amounts related to non-reimbursable financial assistance (-RON 52,562 th, -35%) and Allocations of PNRR amounts related to the loan component (+RON 20,089 th, -16.1%);
- ↓ Sums received from the EU for the made payments (-RON 46,036 th, -22.4%): Cohesion Fund (CF), related to the 2021-2027 financial framework (-RON 43,602 th, -43.6%) and Other community programs financed in the period of 2021-2027 (-RON 4,615 th, -50%).

**The annual revenues estimated by the last budget amendment in Q2 2025** are RON 243,719 th (+9.3%) above the level planned at the beginning of the year. The dynamics are reflected as follows:

↑ At the level of **Operational revenues**, an increase of RON 52,060 th (+3.3%) is foreseen to RON 1,631,204 th, as follows:

- ↑ Increase of the final provisions related to the Sums deducted from VAT by RON 50,011 th (+19.7%): for the financing of decentralized expenses at the level of sectors (+RON 36,975 th, +17.7%) and for the financing of private and confessional education (+RON 13,036 th, +29%);
- ↑ Provisions with RON 1,888 th (+62.1%) above the initial estimates were included at the level of Current subsidies, exclusively for Other rights for disability and adoption;
- ↑ Increase of the final provisions for Donations and sponsorships (+RON 161 th, +54.2%).

↑ For **Investment revenues**, the budget amendment provided for their increase by RON 191,659 th (+18.5%), the dynamics being reflected in the level of Capital subsidies (+RON 178,695 th, mostly for Subsidies for the thermal rehabilitation for housing buildings, Allocations of PNRR amounts related to the loan component and Sums received from the EU for the made payments (+RON 12,965 th, +4.3%).

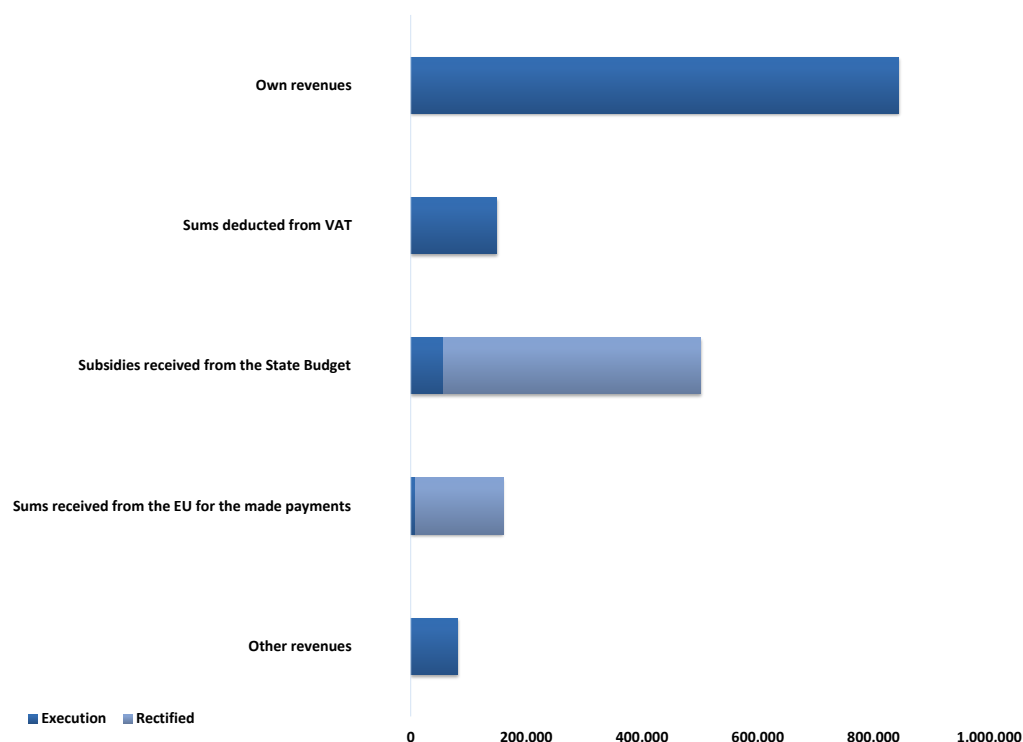


## Budgetary provisions

Achievement degree of the revenues at Q2 2025

'000 RON

### Achievement degree compared to the final provisions



The total revenues collected to the local budget at the end of the reporting period are RON 625,224 th below the level of the final budget provisions, thus marking a degree of achievement of 62.9%. If we also take into account the amounts from the local budget surplus used to finance the expenses of the development section, in the amount of RON 80,917 th, the level of revenues collected in Q2 2025 is RON -544,307 th below the provisions of the final budget (execution rate of 67.7%).

- **Investment revenues** is RON 648,709 th below the estimated level (execution rate of 8.9%), respectively a dynamic determined by:
  - Capital subsidies, lower by RON 445,629 th (10.9% realization rate) compared to the final budgetary provisions, the influences coming from the amounts for: Allocations of PNRR amounts related to the loan component (-RON 136,586 th, execution rate of 5.9%); Financing actions to reduce the seismic risk of existing residential buildings (estimated in the final budget in the amount of RON 121,496 th, without such revenues in the first half of 2025); Allocations of PNRR amounts related to non-reimbursable financial assistance (final estimates amounting to RON 97,438 th, but without receipts in Q2 2025); Subsidies for the thermal rehabilitation for housing buildings (-RON 89,945 th, execution rate of 19.1%);
  - Sums received from the EU for the made payments were below budget estimates by RON 151,568 th (execution rate of 5%). The influences of this evolution can be found at: the European Regional Development Fund (ERDF) related to the 2014-2020 financial framework (-77,847 th RON, execution rate of 0.1%); Cohesion Fund (CF), related to the 2021-2027 financial framework (-50,000 th RON, execution rate of 11.3%); European Regional Development Fund (ERDF), related to the 2021-2027 financial framework (-18,955 th RON, 0.2% achievement rate); Other community programs financed in the period of 2021-2027 (values of RON 4,615 th included in the final budget, but without receipts in Q2 2025);
  - Subsidies from other administrations were included in the final budget in the amount of RON 52,090 th, but were executed in a proportion of 0.9% (in the amount of RON 446 th exclusively for Sums allotted from the amounts obtained from auctioning of greenhouse gas emission certificates for financing the investment projects).

- The **Financial revenues** amounted to RON 80,917 th, fully represented by Sums from the local budget surplus used for financing the development expenditures (not included in the final budget of the analyzed period).
- **Operational revenues** are RON 23,485 th above the level estimated in the budget, with an execution rate of 102.4%. The structure of the budget execution is influenced in the analyzed interval by the following categories of revenues:
  - Property tax revenues are above the level of the final provisions by RON 26,138 th (achievement rate of 112.6%) at the level of property tax from legal entities (+RON 17,817 th, +12.1%) and from individuals (+RON 8,321 th, +13.9%). The dynamics of these revenues is determined by the level of the Tax on buildings (+RON 18,456 th, +11.4%), on land (+RON 2,227 th, +16.3%) and on means of transport (+RON 5,455 th, +17.2%);
  - Other taxes collected from the local budget were collected in a proportion of 94.1%, taking into account the execution of the following lines: Fees and charges for the issuance of licences and authorisations of functioning (-RON 3,248 th, -54.1%); Stamp duties, for notary work and other stamp duties (-RON 1,953 th, -24.4%); Other taxes and duties (+RON 2,079 th, +6.5%), Other taxes and property taxes (+RON 214 th, +9.3%);
  - Other collections, with an execution rate of 101.4% (+RON 198 th), as a result of the following developments: Other fines, penalties and confiscations (+RON 775 th); Revenue from fines and other sanctions applied according to legal provisions (+RON 631 th); Other interest income (+RON 433 th); Other revenues (-RON 1,027 th); Revenues from concessions and rents (-RON 350 th); Contribution for the upkeep of assisted persons (-RON 287 th).



## Revenues ratios

at Q2 2025, as compared to Q2 2024

'000 RON

Ratios	Q2 2025	Q2 2024
<b>Revenues from tax on property**</b>	<b>233,488</b>	<b>201,152</b>
Revenues per Capita*	590	506
The revenue weight in the total revenues	20.5%	19.4%
<b>Tax own revenues</b>	<b>829,351</b>	<b>761,404</b>
Revenues per Capita*	2,097	1,915
The revenue weight in the total revenues	72.8%	73.5%
<b>Total current revenues (autonomous)</b>	<b>993,498</b>	<b>899,753</b>
Revenues per Capita*	2,512	2,263
The revenue weight in the total revenues	87.2%	86.9%
<b>Operational Revenues</b>	<b>995,049</b>	<b>900,918</b>
Revenues per Capita*	2,516	2,266
The revenue weight in the total revenues	87.4%	87.0%
<b>Investment revenues</b>	<b>63,072</b>	<b>35,636</b>
Revenues per Capita*	159	90
The revenue weight in the total revenues	5.5%	3.4%
<b>Total revenues per Capita*</b>	<b>2,880</b>	<b>2,605</b>
<b>Own revenues per capita*</b>	<b>2,134</b>	<b>1,946</b>
<b>The level of financing from the own revenues</b>	<b>74.1%</b>	<b>74.7%</b>
<b>The degree of self-financing</b>	<b>74.1%</b>	<b>74.7%</b>
<b>The degree of dependency of the local budget compared to the state budget</b>	<b>66.3%</b>	<b>64.8%</b>
<b>The degree of decisional autonomy</b>	<b>74.1%</b>	<b>74.7%</b>
<b>The degree of achievement of the revenues from the initial budget</b>	<b>70.6%</b>	<b>39.5%</b>
<b>The degree of achievement of the revenues from the final budget</b>	<b>67.7%</b>	<b>47.4%</b>
<b>The degree of achievement of the own revenues from the initial budget</b>	<b>110.9%</b>	<b>62.6%</b>
<b>The degree of achievement of the own revenues from the final budget</b>	<b>102.9%</b>	<b>100.0%</b>
<b>The degree of achievement of the property taxes from the initial budget</b>	<b>112.6%</b>	<b>106.4%</b>
<b>The degree of achievement of the property taxes from the final budget</b>	<b>112.6%</b>	<b>100.5%</b>
<b>The annual estimate from the local tax revenues (maximum probability)</b>	<b>332,897</b>	<b>317,174</b>
<b>The annual estimate from the local tax revenues (final budget)</b>	<b>312,282</b>	<b>286,831</b>
<b>The degree of achievement of the annual estimate from the local tax revenues</b>	<b>93.8%</b>	<b>90.4%</b>
<b>The collection degree from the initial budget of the revenues from:</b>	<b>111.1%</b>	<b>62.4%</b>
Quotas deducted from the income tax	0.0%	0.0%
Tax on buildings from the population	111.9%	94.2%
Tax on land from the population	124.5%	98.8%
Taxes on the means of conveyance from the population	115.5%	99.6%
Taxes on buildings from legal entities	111.2%	107.9%
Taxes on land from legal entities	112.7%	170.2%
<b>Capita,</b>	<b>395,488</b>	<b>397,548</b>
<b>as of:</b>	<b>01-01-24</b>	<b>01-01-23</b>

\*The revenues per Capita are represented in RON

\*\*Revenues from tax on property + Tax on land outside the built-area + for arrears from previous years from the tax on agricultural land

↑ **Property tax revenues** increased by RON 32,335 th (+16.1%), due to higher revenues from taxes on buildings (+RON 25,935 th, +16.8%), on land (+RON 2,070 th, +15%), respectively on means of transport (+RON 4,300 th, +13.2%).

↑ **Own tax revenues** increased by RON 67,947 th (+8.9%) mainly as a result of:

↑ Increase of the Sums allocated from the quotas deducted from income tax to balance the local budgets by RON 35,709 th (+6.9%);

↑ Increase of Property Tax revenues;

↑ Increase in revenues from Other taxes and duties (+3,656 th RON, +12%);

↑ Decrease in revenues from Fees and charges for the issuance of licences and authorisations of functioning (-2,852 th RON, -50.9%).

↑ **Total current revenues (autonomous)** register a level of RON 93,745 th (+10.4%) higher, as a result of:

↑ Fiscal revenues, increased by RON 91,131 th (+10.3%), with influences from Fiscal own revenues and Sums deducted from VAT (+RON 35,709 th, +6.9%), respectively the collection of lower amounts from Financial operations (-RON 18,261 th, -18.4%);

↑ Non-fiscal revenues, higher by RON 2,613 th (+21.1%), mainly due to the increase in revenues from Fines, penalties and confiscations (+RON 2,008 th), interest income (+RON 477 th), corroborated with the decrease in Revenues from concessions and rents (-RON 298 th).

↑ **The Operational revenues** collected in the analyzed period are RON 94,131 th (+10.4%) higher, the evolution being determined by an increased level of Current revenues (+RON 93,745 th, +10.4%) and Current subsidies (+RON 386 th, +33.2%).

↑ **Investment revenues** is RON 27,436 th (+77%) higher. These revenues are mainly related to Capital subsidies (+RON 24,639 th, +82.6%), Other investment revenues, respectively Amounts allocated from the Sums allotted from the amounts obtained from auctioning of greenhouse gas emission certificates for financing the investment projects in the amount of 446 in Q2 2025, without such revenues in Q2 2024.

## Table of contents Section III

### Section III: Budgetary expenditures (functional classification)

- The situation of the expenditures performed at 30.06.2025
- The variation of the performed expenditures at Q2 2025 vs. Q2 2024
- Budgetary provisions: the achievement degree of the expenditures at Q2 2025

# The situation of the expenditures incurred at 30.06.2025

'000 RON

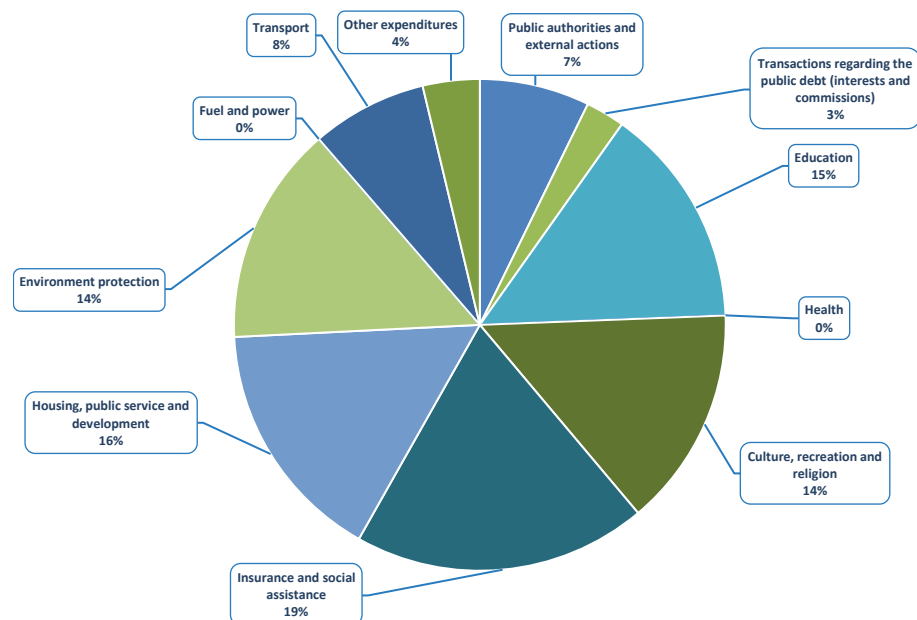
		2025										2024									
Line	Expenditures	Initial 2025	% /TP	Initial at Q2	% /TP	Rectified 2025	% /TP	Rectified at Q2	% /TP	Execution at Q2	% /TP	Initial 2024	% /TP	Initial at Q2	% /TP	Rectified 2024	% /TP	Rectified at Q2	% /TP	Execution at Q2	% /TP
Functional classification		2,616,641		1,613,931		2,860,360		1,683,345		1,139,038		2,803,785		2,622,398		2,855,061		2,183,327		1,035,731	
1	Public authorities and external actions	228,127	8.5%	132,015	7.6%	221,049	7.5%	144,032	7.1%	82,759	8.5%	272,562	9.4%	203,609	10.5%	290,436	9.9%	205,789	9.3%	67,051	7.2%
2	Transactions regarding the public debt (interests and commissions)	63,000	2.3%	31,900	1.8%	63,001	2.1%	31,901	1.6%	24,078	2.5%	50,010	1.7%	36,010	1.9%	50,010	1.7%	36,010	1.6%	23,761	2.6%
3	Education	550,099	20.4%	416,075	23.8%	648,207	22.0%	522,877	25.6%	178,825	18.4%	540,796	18.7%	329,786	17.1%	620,559	21.1%	472,142	21.4%	134,821	14.6%
4	Health	49,896	1.8%	14,278	0.8%	54,511	1.9%	14,268	0.7%	6,608	0.7%	4,855	0.2%	1,641	0.1%	31,085	1.1%	1,741	0.1%	121	0.0%
5	Culture, recreation and religion	347,001	12.9%	183,814	10.5%	349,557	11.9%	196,036	9.6%	120,282	12.4%	360,042	12.5%	253,594	13.1%	354,683	12.1%	252,709	11.4%	133,977	14.5%
6	Insurance and social assistance	382,683	14.2%	270,655	15.5%	389,993	13.3%	274,990	13.5%	197,421	20.3%	370,980	12.8%	274,993	14.2%	366,554	12.5%	271,841	12.3%	178,757	19.3%
7	Housing, public service and development	579,363	21.5%	395,456	22.7%	705,693	24.0%	531,348	26.0%	161,402	16.6%	593,776	20.6%	406,939	21.1%	523,162	17.8%	489,782	22.2%	148,368	16.0%
8	Environment protection	250,305	9.3%	155,208	8.9%	257,806	8.8%	173,424	8.5%	110,911	11.4%	371,846	12.9%	197,406	10.2%	388,100	13.2%	235,108	10.6%	133,490	14.4%
9	Fuel and power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Transport	140,093	5.2%	84,277	4.8%	147,957	5.0%	91,016	4.5%	52,544	5.4%	245,829	8.5%	176,868	9.2%	236,571	8.0%	194,249	8.8%	70,540	7.6%
11	Other expenditures	106,991	4.0%	61,119	3.5%	103,504	3.5%	61,963	3.0%	38,438	3.9%	77,267	2.7%	50,664	2.6%	78,078	2.7%	51,290	2.3%	34,617	3.7%
12	Reserves, Surplus / Deficit	- 80,917		- 130,865		- 80,917		- 358,510		165,770		- 84,178		690,888		- 84,178		- 27,335		110,229	
Economic classification		2,616,641		1,613,931		2,860,360		1,683,345		1,139,038		2,803,785		2,622,398		2,855,061		2,183,327		1,035,731	
1	Staff costs	342,274	12.7%	214,684	12.3%	390,733	13.3%	222,280	10.9%	176,244	18.1%	315,280	10.9%	209,336	10.8%	340,193	11.6%	199,472	9.0%	155,708	16.8%
1.1	without those for Education and Insurance and social assistance	149,175	5.5%	81,063	4.6%	191,433	6.5%	88,940	4.4%	69,195	7.1%	129,630	4.5%	81,152	4.2%	144,445	4.9%	67,281	3.0%	58,289	6.3%
2	Social assistance	165,715	6.1%	115,742	6.6%	168,909	5.7%	115,586	5.7%	90,498	9.3%	138,718	4.8%	102,075	5.3%	143,700	4.9%	106,624	4.8%	67,980	7.3%
3	Subsidies	1,291	0.0%	1,291	0.1%	1,291	0.0%	1,291	0.1%	1,052	0.1%	-	-	-	-	3,000	0.1%	3,000	0.1%	-	-
4	Goods and services	444,273	16.5%	294,832	16.9%	441,692	15.0%	305,189	14.9%	191,309	19.7%	476,955	16.5%	313,598	16.2%	472,431	16.1%	324,843	14.7%	229,689	24.8%
5	Capital expenditures	798,648	29.6%	521,500	29.9%	929,084	31.6%	668,136	32.7%	216,805	22.3%	1,034,911	35.8%	692,171	35.8%	1,014,390	34.5%	858,493	38.8%	248,109	26.8%
6	Interests	63,000	2.3%	31,900	1.8%	63,000	2.1%	31,900	1.6%	24,077	2.5%	50,000	1.7%	36,000	1.9%	50,000	1.7%	36,000	1.6%	23,759	2.6%
7	Loans reimbursements	95,000	3.5%	45,000	2.6%	95,000	3.2%	45,000	2.2%	42,300	4.3%	77,500	2.7%	68,000	3.5%	77,500	2.6%	66,543	3.0%	35,004	3.8%
8	Current transfers	172,877	6.4%	108,198	6.2%	138,044	4.7%	115,164	5.6%	105,267	10.8%	160,352	5.6%	78,217	4.0%	145,653	5.0%	65,907	3.0%	46,306	5.0%
9	Internal transfers	51,126	1.9%	28,501	1.6%	72,060	2.4%	43,042	2.1%	29,336	3.0%	59,472	2.1%	56,128	2.9%	62,359	2.1%	32,892	1.5%	22,284	2.4%
10	Projects financed from non-reimbursable external funds	132,947	4.9%	64,642	3.7%	154,070	5.2%	80,640	3.9%	11,235	1.2%	46,589	1.6%	41,312	2.1%	39,886	1.4%	39,886	1.8%	868	0.1%
11	Projects financed from national funds (PNRR)	371,362	13.8%	273,960	15.7%	441,091	15.0%	372,822	18.3%	60,934	6.3%	420,761	14.6%	254,182	13.2%	476,142	16.2%	406,943	18.4%	43,175	4.7%
12	Other expenditures	59,045	2.2%	44,547	2.6%	46,303	1.6%	40,806	2.0%	24,212	2.5%	107,425	3.7%	80,491	4.2%	113,984	3.9%	70,060	3.2%	52,621	5.7%
13	Reserves, Surplus / Deficit	- 80,917		- 130,865		- 80,917		- 358,510		165,770		- 84,178		690,888		- 84,178		- 27,335		110,229	
Total payments (TP) (total expenditures performed without considering the periods' result)		2,697,558		1,744,796		2,941,277		2,041,855		973,268		2,887,963		1,931,509		2,939,239		2,210,662		925,503	
Operational expenditures		1,197,389	44.4%	775,017	44.4%	1,214,220	41.3%	800,065	39.2%	602,619	61.9%	1,162,685	40.3%	766,477	39.7%	1,179,587	40.1%	740,071	33.5%	525,339	56.8%
Investment expenditures		1,342,119	49.8%	892,829	51.2%	1,569,005	53.3%	1,164,839	57.0%	304,271	31.3%	1,597,768	55.3%	1,061,022	54.9%	1,632,142	55.5%	1,368,038	61.9%	341,399	36.9%
Financial expenditures		158,050	5.9%	76,950	4.4%	158,051	5.4%	76,951	3.8%	66,379	6.8%	127,510	4.4%	104,010	5.4%	127,510	4.3%	102,553	4.6%	58,765	6.3%
Total of the Operating Section		1,355,439	50.2%	851,967	48.8%	1,372,271	46.7%	877,016	43.0%	668,998	68.7%	1,290,195	44.7%	870,487	45.1%	1,307,097	44.5%	842,624	38.1%	584,104	63.1%
Reserves, surplus/deficit for the operating section		4,194		- 184,133		-		- 164,385		105,835		- 0		325,842		-		- 180,426		96,094	
Total of the Development Section		1,342,119	49.8%	892,829	51.2%	1,569,005	53.3%	1,164,839	57.0%	304,271	31.3%	1,597,768	55.3%	1,061,022	54.9%	1,632,142	55.5%	1,368,038	61.9%	341,399	36.9%
Reserves, surplus/deficit for the development section		- 85,112		53,268		- 80,917		- 194,126		59,935		- 84,178		365,047		- 84,178		153,092		14,135	

# The variation of the performed expenditures at Q2 2025 vs. Q2 2024

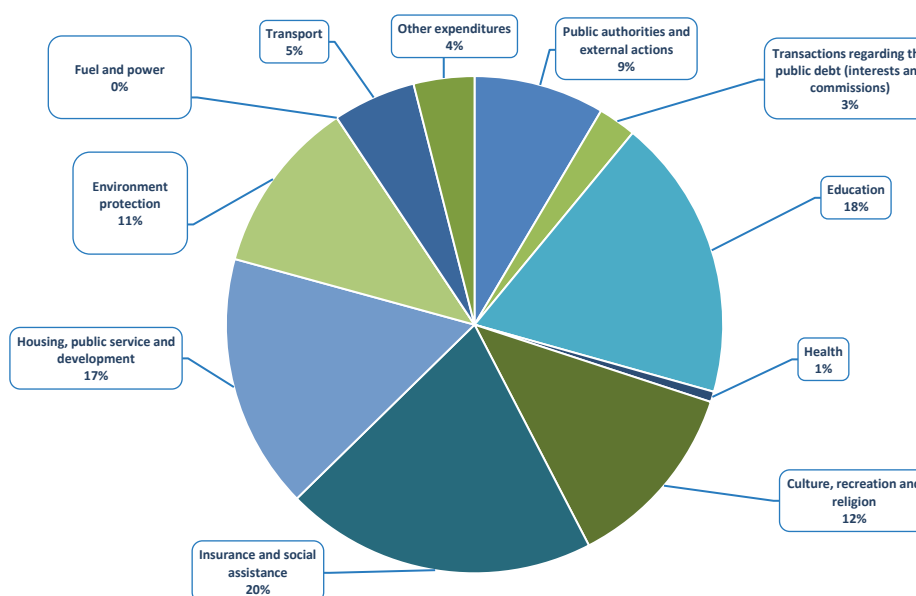
Functional classification

'000 RON

The structure of the payments performed at Q2 2025



The structure of the payments performed at Q2 2024



The level of total payments made increased by RON 47,766 th (+5.2%) over the budget execution of the reference period of the previous year.

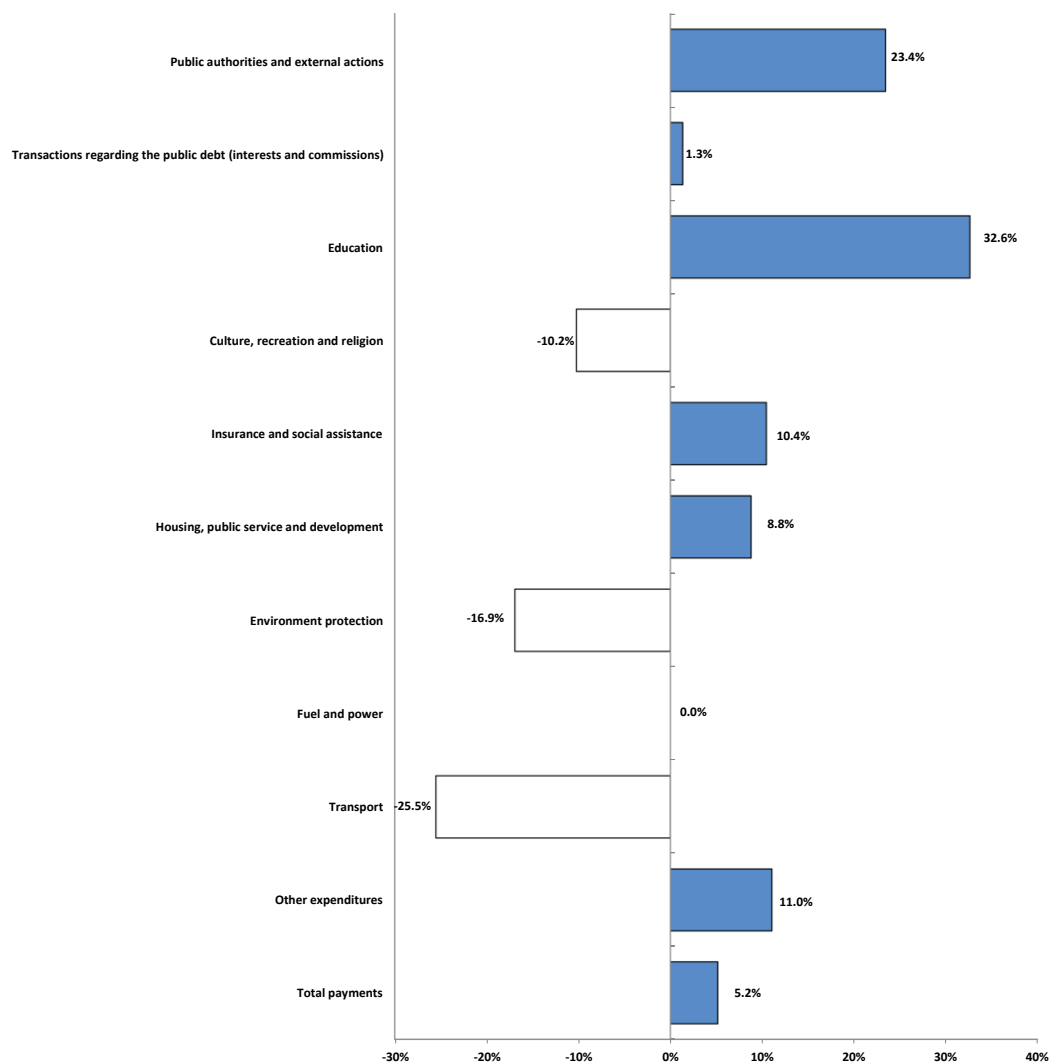
- ↑ Within the **Education** chapter (+RON 44,003 th, +32.6%), the payments made increased for Pre-school and elementary education (+RON 21,540 th, +29.3), Secondary education (+RON 20,716 th, +77.6%), Before pre-school education (+3,246 th RON, +43.4%), in conjunction with the decrease for School after school (-RON 2,680 th, -11.4%);
- ↑ Within the **Insurance and social assistance** chapter (+RON 18,664 th, +10.4%), the dynamics is influenced by payments for Social assistance for the disabled (+RON 20,045 th, +24.8%), Social assistance for family and children (+RON 2,994 th, +13.6%), Other expenditures in the social assistance field (+RON 1,750 th, +2.9%), Units for medical and social assistance (payments in Q2 2024 amounting to RON 5,753 th, no values in the first half of this year);
- ↑ The **Public Authorities and external actions** chapter saw an increase of 23.4% compared to Q2 2024 (+RON 15,709 th);
- ↑ Within the chapter **Housing, public services and development** (+RON 13,034 th, +8.8%) there is an increase in payments at the level of Other expenditures in the housing system (+RON 7,483 th, +8.1%), but also of payments for Other services for housing, public services and rural development (+RON 5,840 th, +10.6%), also the decrease for Development of housing system (-RON 375 th, -98.9%);
- ↑ At the level of the **Health** chapter, payments amounting to RON 6,608 th were recorded, entirely at the level of payments Other sanitary establishments and actions, but in Q2 2024 payments amounting to RON 121 th were recorded for this expenditure chapter;
- ↑ For the group of chapters **Other expenditures** (+RON 3,820 th, +11%) there is an increase in payments made for Local Police (+RON 2,777 th, +9.9%), for Community public services for persons evidence (+RON 569 th, +9.2%). Also, payments in the amount of RON 756 th were executed for Other general public services (+RON 480 th);

# The variation of the performed expenditures at Q2 2025 vs. Q2 2024

Functional classification

'000 RON

Functional expenditures variation



↑ Transactions regarding the public (+RON 318 th, +1.3%);

↓ At the level of the **Environment protection** chapter (-RON 22,579 th, -16.9%) there are lower payments for Sanitation (-RON 13,294 th, -11.8%) and for Collection, treatment and destruction of waste (-RON 9,162 th);

↓ For the **Transports** chapter (-RON 17,995 th, -25.5%) higher payments are recorded in full at the level of the Streets paragraph;

↓ Within the chapter **Culture, recreation and religion** (-RON 13,696 th, -10.2%), there is a decrease mainly from the paragraph Maintenance of public gardens, parks, green areas, sports and leisure centers (-RON 10,567 th, -8.1%). In addition, no payments were recorded for Cultural centers (in the amount of RON 2,326 th in Q2 2025, respectively for Religious services (in the amount of RON 1,600 th in Q2 2024).

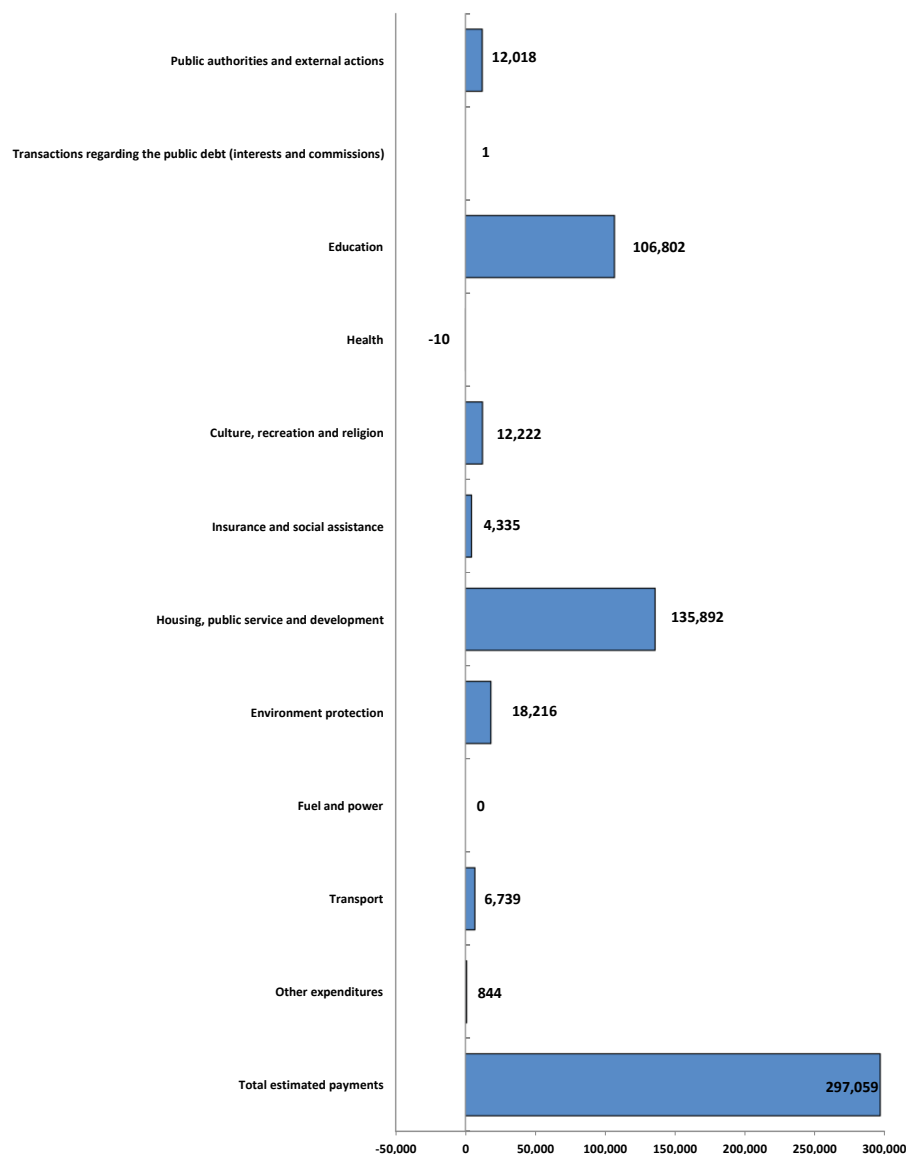
\*the graph does not include the Health chapter (+5,344%)

# Budgetary provisions

## Functional classification

'000 RON

### Functional expenditures rectification, as compared to the initial budget



The budget amendment to Q2 2025 aimed at an increase in provisions by 17% (+RON 297,059 th), thus including allocations for the first six months of the year in the amount of RON 2,041,855 th (without taking into account the forecast result of the period). Thus, the bugatara rectification provided:

- ↑ For the chapter **Housing, public services and development** (+RON 135,892 th, +34.4%) the final provisions are worth 531,348 th RON, being above the initial ones mainly at the level of those for Other expenditures in the housing system (+RON 130,549 th, +40.9%) and at the level of the provisions for Other services for housing, public services and rural development (+RON 5,043 th, +6.8%);
- ↑ Within the **Education** chapter (+RON 106,802 th, +25.7%), the final provisions amounted to RON 522,877 th, taking into account the allocations for: Pre-school and elementary education (+RON 73,003 th, +31.4%), Secondary education (+RON 29,928 th, +27.8%), Before pre-school education (+RON 3,939 th, +10.4%);
- ↑ For the **Environment protection** chapter (+RON 18,216 th, +11.7%), the budget amendment brought an increase in allocations up to RON 173,424 th, these being above the level included in the initial budget, mainly for Sanitation (+RON 16,066 th, +17.5%) and Collection, treatment and destruction of waste (+RON 1,850 th, +3.2%);
- ↑ **Culture, recreation and religion** (+RON 12,222 th, +6.6%), given that the allocations for: Maintenance of public gardens, parks, green areas, sports and leisure centers (+RON 12,061 th, +6.7%), Other services in the field of culture, recreation and religion (+RON 161 th, +4.3%);
- ↑ **Public Authorities and external actions**, for which the budget amendment included provisions with RON 12,018 th above the initial level (+9.1%);
- ↑ Within the **Transports** chapter (+RON 6,739 th, +8%), the final provisions are worth RON 91,016 th, and the dynamics are fully observed at the level of the Streets paragraph;
- ↑ **Insurance and social assistance** (+RON 4,335 th, +1.6%), as follows: Social assistance for the disabled (+RON 2,346 th, +1.8%), Social assistance for family and children (+RON 996 th, +3%), Other expenditures in the social assistance field (+RON 573 th, +0.6%);
- ↑ **Other expenditures** group (+RON 844 th, +1.4%), the dynamics of allocations being reflected as follows: Local police (+RON 1,162 th, +2.7%), Community public services for persons evidence (-RON 422 th, -3.3%).

## Budgetary provisions

Functional classification

'000 RON

### Functional expenditures rectification, as compared to the initial budget

**For the whole of 2025**, the last budget amendment in Q2 2025 includes provisions with RON 243,719 th (+9%) above the initial level, with changes being found in the following expenditure chapters:

- ↑ **Housing, public services and development** (+RON 126,330 th, +21.8%), as follows: Other expenditures in the housing system (+RON 125,999 th, -29.8%), Water supply (+RON 300 th, +14.9%);
- ↑ **Education** (+RON 98,107 th, +17.8%), the dynamics of allocations being reflected as follows: Pre-school and elementary (+RON 78,493 th, +28.7%), Secondary education (+RON 15,244 th, +9%); Before pre-school education (+RON 4,531 th, +7.3%);
- ↑ **Transports** (+RON 7,864 th, +5.6%), entirely by increasing the provisions for the Streets paragraph;
- ↑ **Environment protection** (+RON 7,501 th, +3%), changes in the initial provisions stand out for: Sanitation (+RON 10,976 th, +8.7%), Collection, treatment and destruction of waste (+RON 1,850 th, 2%), Canalization and treatment of wastewater (+RON 300 th, +6.9%), respectively reduction for Pollution reduction and control (-RON 5,625 th, -20.7%);
- ↑ **Insurance and social assistance** (+RON 7,310 th, +1.9%), as follows: Social assistance for the disabled (+RON 5,886 th, +3.2%), Social assistance for family and children (+RON 1,125 th, +2.3%) and Assistance for the elderly (+RON 420 th, +1.8%);
- ↑ Within the **Health** chapter (+RON 4,615 th, +9.2%) the dynamics are fully observed at the level of the paragraph Other sanitary establishments and actions;
- ↑ **Culture, recreation and religion** (+RON 2,556 th, +0.7%), given that the allocations for Maintenance of public gardens, parks, green areas, sports and leisure centers (+RON 2,395 th, +0.7%) and Other services in the field of culture, recreation and religion (+RON 161 th, +3.1%) were increased;
- ↓ **Public Authorities and external actions** (-RON 7,078 th, -3.1%).
- ↓ **Other expenditures** group (-RON 3,487 th, -3.3%), the dynamics of allocations being reflected as follows: Budgetary reserve fund at the disposal of local authorities (-RON 3,000 th, -88.2%); Civil protection and fire protection (nonmilitary civil protection) (-RON 1,681 th, -18.7%); Local Police (+RON 1,000 th, +1.4%).

# Budgetary provisions

## Functional classification

'000 RON

### The list of investments (approved by LCD no. 118/17.06.2025)

Functional chapter	Source of funding	Code	LOCAL BUDGET	CAPITAL EXPENDITURES	P.N.R.R.	NEF	TRANSFERS FOR INVESTMENTS	EXTERNAL BANK LOAN	INTERNAL BANK LOAN	TOTAL PROVISIONS LIST OF INVESTMENTS
Executives authorities		51.02	37,205	36,467	-	725	13	-	-	37,205
Community public services for persons evidence		54.02	5,000	5,000	-	-	-	-	-	5,000
Transactions regarding the public debt and loans		55.02	-	-	-	-	-	-	-	-
Defense		60.02	101	101	-	-	-	-	-	101
Public order and national security		61.02	5,178	4,836	-	-	342	-	-	5,178
Education		65.02	429,578	93,936	319,486	16,157	-	10,594	130,969	571,141
Health		66.02	43,699	2,058	-	41,641	-	100,000	-	143,699
Culture, recreation and religion		67.02	189,475	189,475	-	-	-	-	-	189,475
Insurance and social assistance		68.02	26,292	18,841	3,979	3,472	-	-	-	26,292
Housing, public service and development		70.02	583,697	448,141	86,293	15,273	33,990	59,047	123,878	766,622
Environment protection		74.02	129,103	17,756	24,128	76,803	10,416	-	-	129,103
Fuel and power		81.02	-	-	-	-	-	-	-	-
Transport		84.02	119,679	112,474	7,205	-	-	-	-	119,679
Other economic actions		87.02	-	-	-	-	-	-	-	-
<b>TOTAL - source of financing</b>			<b>1,569,005</b>	<b>929,084</b>	<b>441,091</b>	<b>154,070</b>	<b>44,761</b>	169,641	254,847	<b>1,993,494</b>
<i>Payments made in the previous years and recovered in the current year within the development section of the local budget (85.01.02 economic classification)</i>			<b>0.0</b>							
<b>TOTAL PROVISIONS FOR INVESTMENT EXPENDITURES</b>			<b>1,569,005</b>							

The amended budget for 2025 includes projects worth a total of RON 1,993,494 th. The main investment objectives are found as follows:

#### ✓ Housing, public services and development (RON 766.622 th):

- Further works (RON 749,634 th):
  - Thermal rehabilitation of blocks of flats (RON 652,984 th);
- New works (RON 10,800 th):
  - Thermal rehabilitation (RON 9,499 th);
- Other investment expenditures (RON 6,188 th):
  - Environmental impact assessment studies (RON 5,980 th);

#### ✓ Education (RON 571.141 th):

- Further works (RON 402,184 th):
  - Modernization and thermal rehabilitation of Kindergarten no. 230 (RON 85,325 th);
  - PT+Construction of the Gymnasium School no. 193 (After-school), including consultancy and ISC quotas (RON 80,122 th);
  - Modernization and thermal rehabilitation of the Petru Poni Industrial School Group (RON 76,892 th);
  - Construction of a building with the function of a nursery, land fencing and organization of works in Bd. Iuliu Maniu, nr. 11B (RON 66,726 th);
  - Modernization works at the "Holy Trinity" Secondary School (RON 32,222 th);
  - Construction of a kindergarten building inside the ANL Brancusi neighborhood (RON 15,969 th);
- New works (RON 48,183 th):
  - Modernization of St. Antim Ivireanu Technological High School (RON 23,798 th);
  - Modular constructions (RON 12,516 th);
- Other investment expenditures (RON 120,774 th):
  - Provision of equipment for school laboratories/workshops - PNRR, component I11 (RON 41,521 th);
  - Provision of digital technological equipment and resources for educational units - PNRR, component I9 (RON 35,834 th);
  - Provision of equipment for school laboratories/workshops - PNRR, component I11 (RON 6,285 th);



## Budgetary provisions

### Functional classification

'000 RON

#### The list of investments (approved by LCD no. 118/17.06.2025)

##### ✓ Culture, recreation and religion (RON 189.475 th):

- Further works (RON 63,807 th):
  - Consolidation, expansion and modernization of the Favorit cinema, including consultancy (RON 30,000 th);
  - Arrangement of promenade and leisure area Liniei Street, section Lujerului Street - Valea Cascadelor Street (RON 20,000 th);
- New works (RON 24,766 th):
  - Landscaping of parks in Sector 6 (RON 24,766 th);
- Other investment expenditures (RON 100,902 th):
  - Greenhouse shading system (RON 83,320 th);

##### ✓ Health (RON 143.699 th):

- Further works (RON 85,603 th):
  - Construction of a building with the function of a hospital, complex functions and organization of execution of works - Bd. Timisoara nr. 101E (RON 85,603 th);
- New works (RON 31,411 th):
  - Development of screening programs within the Health Center (RON 31,411 th);
- Other investment expenditures (RON 26,685 th):
  - Elaboration of technical documentation, verification of approvals and agreements (RON 26,685 th);

##### ✓ Environment protection (RON 129.103 th)

- Further works (RON 83,275 th):
  - Extension of the separate waste collection system at the level of Sector 6 of the Municipality of Bucharest (SMIS 155966) (RON 76,974 th);
- New works (RON 24,912 th):
  - Development of the recharging infrastructure for electric and/or plug-in hybrid vehicles, by installing recharging stations with normal power in Sector 6 of the Municipality of Bucharest (RON 13,081 th);
  - Construction of nZEB plus housing for young people leaving the protection system in Sector 6 (RON 11,831 th);
- Other investment expenditures (RON 20,916 th):
  - Extension of the separate waste collection system at the level of Sector 6 of the Municipality of Bucharest (SMIS 155966) - updating/elaboration of technical, urbanistic, technical-economic documentation, studies, technical verification of documentation and approvals (RON 16,916 th);

##### ✓ Transports (RON 119.699 th):

- Further works (RON 89,740 th):
  - Rehabilitation of the road system - alleys and streets in Sector 6 (RON 85,036 th);
- New works (RON 3,402 th):
  - Modernization of the road system (RON 3,402 th);
- Other investment expenses (RON 25,536 th):
  - Modernization of the road system (RON 22,504 th);

##### ✓ Executive authorities (RON 37.205 th):

- Further works (RON 16,947 th):
  - Video surveillance/monitoring system integrated on the administrative territory of Sector 6 (RON 13,104 th);
  - Arrangement and energy rehabilitation of the town hall building – Single Office (RON 3,448 th);
- New works (RON 175 th):
  - DIGILOCAL Cyber Security (RON 175 th);
- Other investment expenses (RON 20,083 th):
  - Integrated sensor system for pollution monitoring (RON 10,591 th);
  - Development of the IT infrastructure for the project "Paperless City Hall II - Digitization of D.G.A.S.P.C. Sector 6" (RON 4,031 th);

##### ✓ Insurance and social assistance (RON 26.292 th):

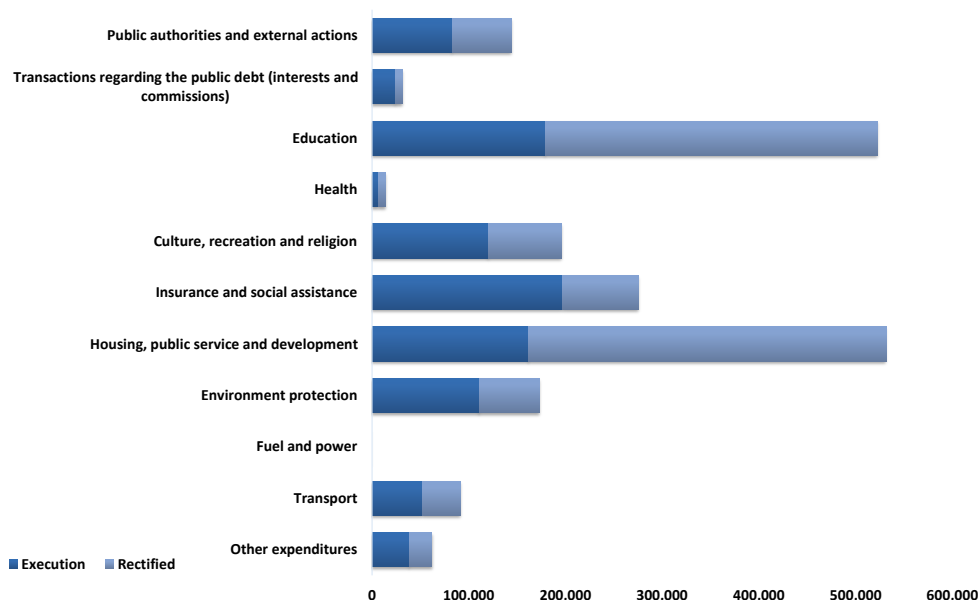
- Further works (RON 6,352 th):
  - Constructions and installations of the Imaging Center (RON 6,352 th);
- New works (RON 6,859 th):
  - Construction of the outpatient neuromotor recovery services center for adults with disabilities Constantin Brancusi (RON 6,859 th);
- Other investment expenses (RON 13,081 th):
  - Facilities for the Ingerasii Nursery (RON 9,609 th).

# Budgetary provisions: the achievement degree of the expenditures at Q2 2025

Functional classification

'000 RON

## Achievement degree compared to the final provisions

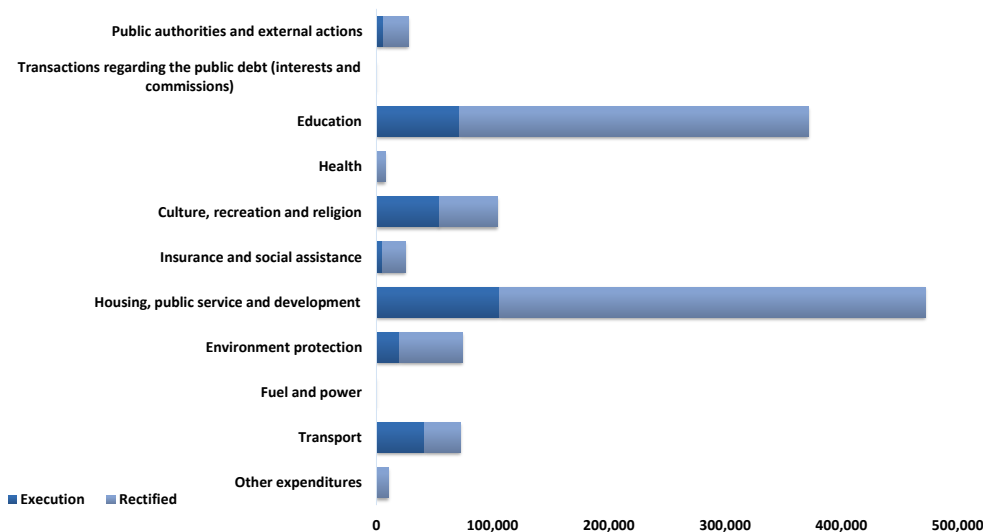


## Final budgetary provisions approved by LCD no. 118/17.06.2025

The payments made during the first six months of 2025 amounted to RON 973,268 th, respectively RON 1,068,587 th below the level of the budgetary provisions (recording an execution rate of 47.7%).

- Within the chapter **Housing, public services and development** (-RON 369,945 th, execution rate of 30.4%), considering that payments were recorded below the final ceiling for Other expenditures in the housing system (-RON 349,891 th, execution rate of 22.3%), and for Other services for housing, public services and rural development (-RON 17,947 th, execution rate of 77.3%);
- Within the **Education** chapter (-RON 344,053 th, execution rate of 34.2%), the payments are below the ceiling mainly for Pre-school and elementary education (-RON 210,379 th, -68.9%), Secondary education (-RON 90,169 th, -65.5%), Before pre-school education (-RON 31,065 th, -74.3%), School after school (-RON 9,228 th, -30.6%), Auxiliary services for education (-RON 2,210 th, -39.2%);
- Within the chapter **Insurance and social assistance** (-RON 77,569 th, execution rate of 71.8%), the payments are below the level of estimates and the influences come from Social assistance for the disabled (-RON 31,735 th, -24%), Other expenditures in the social assistance field (-RON 29,804 th, -32.5%), Social assistance for family and children (-RON 8,742 th, -26%), Assistance for the elderly (-RON 7,253 th, -42.2%);
- The expenditures incurred under the **Culture, recreation and religion** chapter (-RON 75,755 th, execution rate of 61.4%) are below the level of allocations, mostly influenced by the Maintenance of public gardens, parks, green areas, sports and leisure centers (-RON 71,524 th, -37.4%), Other services in the field of culture, recreation and religion (-RON 3,225 th, -82.1%);
- Within the **Environment protection** chapter (-RON 62,513 th, execution rate of 64%), the payments are below the level of estimates, the dynamics being reflected as follows: Collection, treatment and destruction of waste (-RON 47,571 th, -80.7%), Sanitation (-RON 8,711 th, -8.1%) and Pollution reduction and control (-RON 5,625 th, -20.7%);
- Public Authorities and external actions** (-RON 61,273 th, execution rate of 57.5%);
- Within the **Transports** chapter (-RON 38,472 th, execution rate of 57.7%), payments are below the level of estimates exclusively within the Streets paragraph;
- The group of chapters **Other expenditures** (-RON 23,525 th, execution rate of 62%) registers values below the level of the budgetary provisions as follows: Local police (-RON 12,964 th, -29.7%), Community public services for persons evidence (-RON 5,723 th, -45.9%), Civil protection and fire protection (nonmilitary civil protection) (-RON 3,676 th, -99.8%);
- Transactions regarding the public debt and loans** (-RON 7,823 th, execution rate of 75.5%);
- At the level of the **Health** chapter (-RON 7,659 th, execution rate of 46.3%) there are payments below the level of the provisions in full at the level of the paragraph Other sanitary establishments and actions.

## Investment expenditures: Execution level compared to provisions - at Q2 2025



## Table of contents Section III

### Section III: Budgetary expenditures (economic classification)

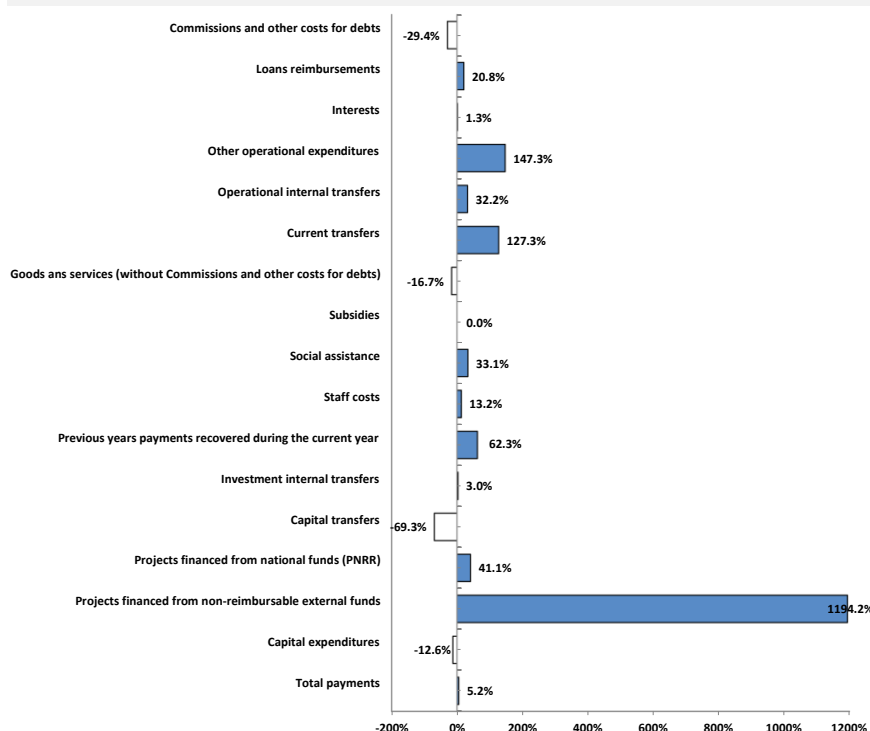
- The variation of the performed expenditures at Q2 2025 vs. Q2 2024
- Budgetary provisions: the achievement degree of the expenditures at Q2 2025
- Expenditures ratios

# The variation of the performed expenditures at Q2 2025 vs. Q2 2024

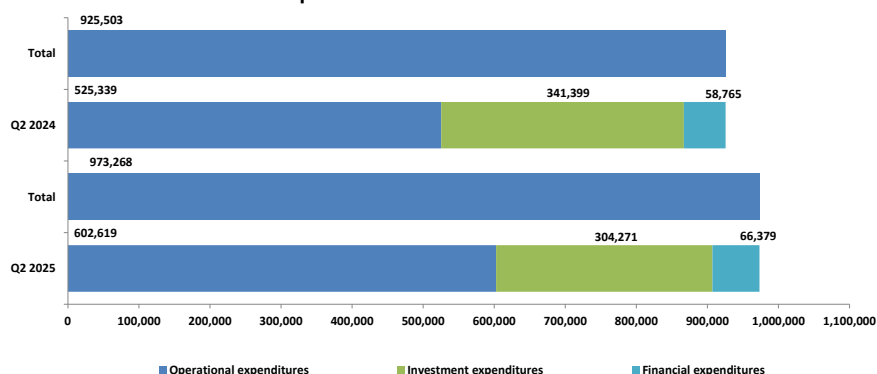
Economic classification

'000 RON

## Economic expenditures variation



## Expenditures structure



↑ **Operational expenditures** registered a level of RON 77,280 th (+14.7%) above that of the same period of the previous year, as a result of:

↑ Increase in expenses related to Current transfers (+RON 58,961 th, +127.3%), fully Transfers to public institutions;

↑ Increase in payments for Social assistance (+RON 22,518 th, +33.1%), mainly influenced by the paragraphs Social support in cash (+RON 15,332 th, +25.5%), Food support (+RON 5,915 th, +261.4%) and Social support in kind (+RON 1,271 th, +22.7%);

↑ Increase in Staff costs (+RON 20,536 th, +13.2%) mainly determined by the increase in payments related to Base salary (+RON 20,974 th, +17.8%), Bonuses for working conditions (+RON 1,638 th, +15.2%), Fund for payments by the hour (+RON 603 th, +5.6%), Holiday vouchers (-RON 3,632 th, -99.9%);

↑ Increase in expenses with Internal transfers (+RON 7,040 th, +32.2%) mainly by increasing the amounts related to the financing of accredited private or confessional education (+RON 7,098 th, +32.5%), in conjunction with the absence of Other current internal transfers (amounting to RON 40 th in the first half of the previous year);

↑ Increases in the group Other operational expenditures, mainly influenced by the Civil compensations line (+RON 8,460 th) and Other current transfers in foreign countries (in the amount of RON 420 th in Q2 2025, without values in the similar period of the previous year), in conjunction with the lack of payments for the Cults' support (in the amount of RON 1,600 th in Q2 2025), as well as Payments made in the previous years and recovered in the current year within the operating section of the local budget in the amount of -RON 2,159 th in Q2 2025 compared to -RON 591 th in Q2 2024;

↑ At the level of payments related to the Subsidies for covering the differences on prices and tariffs, the value of RON 1,052 th was recorded in the first half of the current year, the payments being null in the similar period of the previous year;

↓ A lower level of payments for Goods and services (-RON 38,380 th, -16.7%) without taking into account Fees and other costs related to loans. The evolution is mainly highlighted at the level of payments for: Materials and services with functional character (-RON 41,628 th, -57.7%), Other materials and services for maintenance and functioning (-RON 16,440 th, -17.5%), corroborated with the increase for Current repairs (+RON 15,684 th, +606%), Heating, lighting and driving force (+RON 2,468 th, +10.1%) respectively Food for people (+RON 1,072 th, +18%).

↑ **Financial expenditures** increased by RON 7,614 th (+13%), respectively payments related to Loans reimbursements are higher by RON 7,296 th (20.8%) mainly due to the major fluctuations of the indices on the domestic banking market. At the same time, Interests payments increased by RON 318 th (+1.3%).

## The variation of the performed expenditures at Q2 2025 vs. Q2 2024

Economic classification

'000 RON

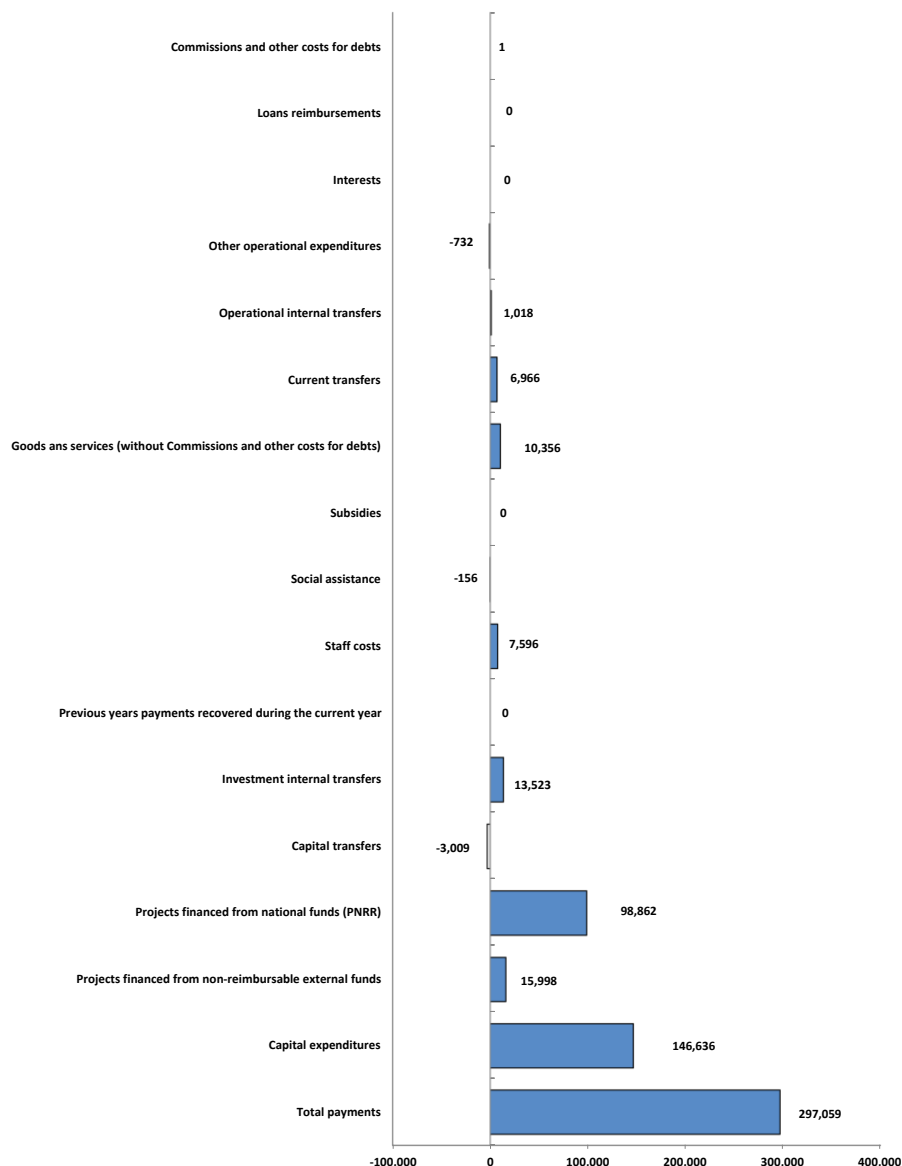
- ↓ **Investment expenditures** recorded a value of RON 37,128 th (-10.9%) below the level of the execution of the previous reference period. The dynamics of payments is mainly represented at the level of the following expenditure titles:
- ↓ Capital transfers (-RON 33,911 th, -69.3%), the dynamics being mainly found at the level of Other capital transfers to the public institutions;
  - ↓ Capital expenditures (-RON 31,304 th, -12.6%), with influences from payments for Constructions (-RON 22,167 th, -12.2%), Machines, equipments and means of conveyance (-RON 18,547 th, -64.8%), Capital repairs for fixed assets (-RON 8,567 th, -99.4%), in conjunction with the increase in payments made for Other fixed assets (including capital repairs) (+RON 18,429 th, +69%);
  - ↓ Projects financed from national funds (+RON 17,759 th, +41.1%), with expenses recorded in Q2 2025 in the amount of RON 60,934 th, for Projects financed from the amounts representing the non-reimbursable financial assistance related to the PNRR (+RON 44,078 th, payments in Q2 2024 in the amount of RON 54 th), respectively for Projects financed from the amounts related to the loan component of the PNRR (-RON 26,319 th, -61%);
  - ↓ Projects financed from non-reimbursable external funds (+RON 10,367 th) mainly related to the Programs financed from the Cohesion Fund (CF), related to the 2021-2027 financial framework (amounting to RON 9,927 th in Q2 2025, without values in Q2 2024), corroborated with payments through Programs financed from the European Social Fund Plus (ESF+), related to the 2021-2027 financial framework (amounting to RON 563 th in Q2 2024, without such amounts recorded in Q2 2025); Projects financed from non-reimbursable external funds related to the 2014-2020 financial framework and the modernization fund (-RON 413 th, -67.3%).

## Budgetary provisions

### Economic classification

'000 RON

#### Economic expenditures rectification, as compared to the initial budget



↑ **Investment expenditures** for the second quarter of 2025 were included in the amended budget at RON 1,164,839 th, respectively by RON 272,010 th above the initially planned provisions (+30.5%). The dynamics are reflected as follows:

↑ **Capital expenditures** (+RON 146,636 th, +28.1%), up to RON 668,136 th, including higher allocations for Constructions (+RON 113,248 th, +28.1%), Other fixed assets (including capital repairs) (+RON 13,411 th, +14.6%), Capital repairs related to fixed assets (+RON 6,000 th, +272.4%);

↑ At the level of **Projects financed from national funds** (+RON 98,862 th, +36.1%), the final allocations were increased to RON 372,822 th, mainly at the level of Projects financed from the amounts related to the loan component of the PNRR (+RON 94,630 th, +59.8%), respectively at the level of Projects financed from the amounts representing the non-reimbursable financial assistance related to the PNRR (+RON 4,231 th, +3.7%);

↑ The value of **Projects financed from non-reimbursable external funds** (+RON 15,998 th, +24.7%) was rectified by increasing up to the value of RON 80,640 th, exclusively at the level of the amounts related to the post-accession and the 2021-2027 financial framework, as follows: Programs financed from the European Regional Development Fund (ERDF) (+RON 12,229 th, +117.3%), Programs financed from the European Social Fund Plus (ESF+) (+RON 2,269 th, +61.4%), Programs financed from the Cohesion Fund (CF) (+RON 1,500 th, +3.7%);

↑ **Internal investment transfers** increased from RON 429 th included in the initial budget to RON 13,952 th, by including rectified provisions in the amount of RON 13,523 th for Community programs;

↓ **Capital transfers** (-RON 3,009 th, -9.3%), with final provisions amounting to RON 29,290 th, these being lower compared to the initial ones, exclusively for Other capital transfers to the public institutions.

↑ At the level of **Operational expenditures**, for the first six months of this year, provisions were included with RON 25,048 th (+3.2%) above the level of those in the initial budget, respectively a total value of RON 800,065 th. The dynamics are determined by the following changes:

↑ **Goods and services** (+RON 10,356 th, +3.5%) with provisions increased to RON 305,138 th, the dynamics being observed mainly at the level of the following lines: Heating, lighting and driving force (+RON 6,317 th, +21.3%), Current repairs (+RON 2,329 th, +8%), Other inventory items (+RON 1,304 th, +28.3%), Consultancy and expertise (+RON 1,012 th, +24.5%), Rents (+1,002 th RON, +92.8%), Other expenses with materials and services changes (+RON 754 th), Materials and services with functional character (-RON 1,323 th, -3.1%), Other materials and services for maintenance and functioning (-RON 1,308 th, -1.1%);

↑ **Staff costs** (+RON 7,596 th, +3.5%), with estimates increased in the final budget to RON 222,280 th mainly through higher allocations for Base salary (+RON 5,649 th, +3.4%), Other remuneration rights paid in cash (+RON 835 th, +12.8%), Other bonuses (+RON 314 th), Fund for payments by the hour (+RON 266 th, +2%);

## Budgetary provisions

Economic classification

'000 RON

- ↑ Current transfers (+RON 6,966 th, +6.4%) with final provisions amounting to RON 115,164 th, being above the initial ones entirely at the level of Transfers to public institutions;
- ↑ The value of Internal transfers (+RON 1,018 th, +3.6%) was adjusted by increase to RON 29,090 th, mainly at the level of the amounts related to the Financing of accredited private or confessional education (+RON 1,018 th, +3.6%);
- ↓ At the level of the Other operational expenditures group, provisions related to Payments made in the previous years and recovered in the current year within the operating section of the local budget were estimated in the amount of -2,284 th RON, while in the initial budget their value was -RON 1,542 th;
- ↓ Social assistance (-RON 156 th, -0.1%), with final provisions amounting to RON 115,586 th, these being lower compared to the initial provisions at the level of Social support in cash (-RON 161 th, -0.2%), but higher by RON 5 th for Social support in kind;
- ↑ The **Financial expenditures** were included in the adjusted budget at the amount of RON 76,951 th, with a change at the level of Commissions and other costs for debts related to loans by RON 1 th compared to the ceiling contained in the initial budget.

**At the level of 2025**, from the point of view of economic classification, the last budget amendment in Q2 2025 provides for changes at the level of the following groups:

- ↑ **Investment expenditures** (+RON 226,887 th, +16.9%), the changes being distributed as follows: Capital expenditures (+RON 130,436 th, +16.3%), Projects financed from national funds (+RON 69,729 th, +18.8%), Projects financed from non-reimbursable external funds (+RON 21,123 th, +15.9%), Internal investment transfers (+RON 13,523 th), respectively Capital transfers (-RON 7,924 th, -20.5%);
- ↑ **Operational expenditures** (+RON 16,831 th, +1.4%), with influences on final allocations for: Staff costs (+RON 48,459 th, +14.2%), Internal operational transfers (+RON 7,411 th, +14.6%), Social assistance (+RON 3,194 th, +1.9%), Current transfers (-RON 34,833 th, -20.1%), Other operational expenditures (-RON 4,818 th, -23.7%), Goods and services (-RON 2,581 th, -0.6%);
- ↑ At the level of **Financial expenditures**, the final provisions for Commissions and other costs for debts related to loans increased by RON 1 th.

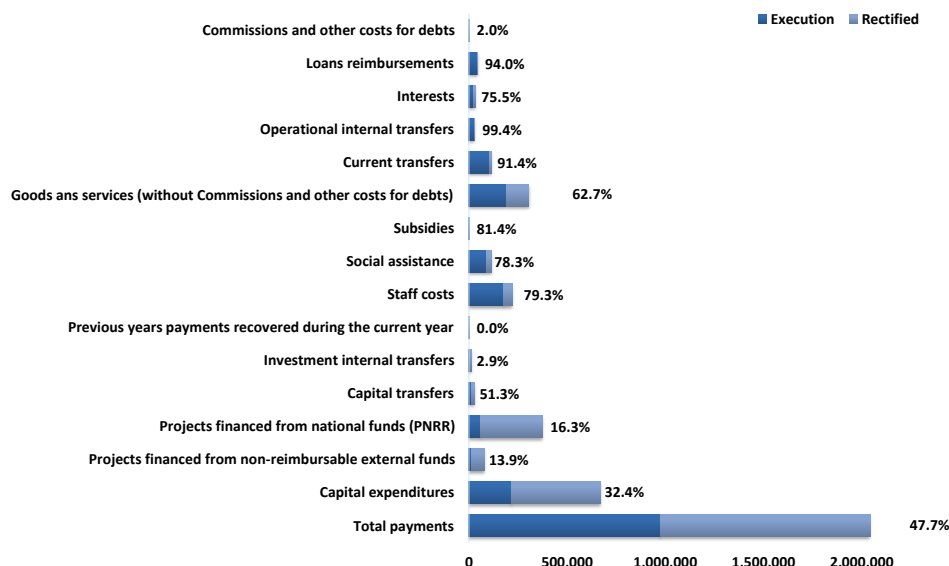
# Budgetary provisions: the achievement degree of the expenditures at Q2 2025

Functional/economic classification

'000 RON

## Execution level compared to provisions - at Q2 2025

## Final budgetary provisions approved by LCD no. 118/17.06.2025



▪ The **Investment expenditures** reach a level of payments with RON 860,569 th below the final allocations (execution rate of 26.1%) and are distributed as follows:

- **Capital expenditures** (-RON 451,331 th, 32.4% realization rate) are below the estimated level, the main variation coming from payments for Constructions (-RON 356,763 th, -69.1%), Other fixed assets (-RON 60,088 th, -57.1%), Machines, equipments and means of conveyance (-RON 23,503 th, -70%), Capital repairs for fixed assets (-RON 8,148 th, -99.3%), Furniture, office equipment and other tangible assets (-RON 2,829 th, -63.1%);
- **Projects financed from national funds** (-RON 311,888 th, achievement rate of 16.3%) have a budget execution in Q2 2025 below the final provisions of the period, the dynamics being observed at the level of payments for Projects financed from the amounts related to the loan component of the PNRR (-RON 236,095 th, -93.4%) and those financed from the amounts representing the non-reimbursable financial assistance related to the PNRR (-RON 75,792 th);
- **Projects financed from non-reimbursable external funds** (-RON 69,405 th, achievement rate of 13.9%) recorded payments below the level of estimates, the influences being observed mainly at the level of Programs financed from the Cohesion Fund (-RON 31,915 th, -76.3%), Programs financed from the European Regional Development Fund (ERDF) (-RON 22,148 th, -97.8%), related to the 2021-2027 financial framework and Other Community programs financed in the period 2021-2027, the value of RON 43 th executed in Q2 2025, but provided in the final budget in the amount of RON 6,222 th. Also, at the level of the Programs of the European Regional Development Fund (ERDF) related to the 2014 – 2020 financial framework, slabs worth RON 201 th were executed, although the level of allocations was RON 3,960 th;

## Execution level compared to provisions - at Q2 2025

Budgetary chapter	TOTAL EXPENDITURES	Operational expenditures, out of which:				Financial expenditures	Investment expenditures	Investment expenditures, out of which:		
		Operational expenditures	Staff costs	Goods and services*	Social assistance			Capital expenditures	NEF	PNRR
Public authorities and external actions	-61,273	-39,870	-12,341	-27,591	0	-50	-21,353	-20,953	-400	0
Other general public services	-6,467	-1,467	-128	-1,078	0	0	-5,000	-5,000	0	0
Transactions regarding the public debt and loans	-7,823	0	0	0	0	-7,823	0	0	0	0
General transfers between different levels of administration	0	0	0	0	0	0	0	0	0	0
Defense	-418	-317	0	-317	0	0	-101	-101	0	0
Public order and national security	-16,640	-11,802	-6,590	-4,362	0	0	-4,838	-4,836	0	0
Education	-344,053	-44,196	-4,734	-27,976	-11,615	0	-299,856	-73,062	-14,308	-212,487
Health	-7,659	-263	-263	-0	0	0	-7,396	-1,781	-5,615	0
Culture, recreation and religion	-75,755	-25,146	-276	-20,676	0	0	-50,609	-50,476	0	0
Insurance and social assistance	-77,569	-57,459	-21,557	-21,346	-13,473	0	-20,110	-14,216	-1,915	-3,979
Housing, public service and development	-369,945	-942	-105	-648	0	-2,700	-366,304	-246,993	-15,252	-76,788
Environment protection	-62,513	-8,432	0	-2,327	0	0	-54,081	-2,993	-31,915	-18,634
General economic, commercial and working actions	0	0	0	0	0	0	0	0	0	0
Fuel and power	0	0	0	0	0	0	0	0	0	0
Agriculture, Forestry, Fish breeding and Hunting	0	0	0	0	0	0	0	0	0	0
Transport	-38,472	-7,552	-42	-7,509	0	0	-30,920	-30,920	0	0
Other economic actions	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>-1,068,587</b>	<b>-197,446</b>	<b>-46,036</b>	<b>-113,829</b>	<b>-25,088</b>	<b>-10,572</b>	<b>-860,569</b>	<b>-451,331</b>	<b>-69,405</b>	<b>-311,888</b>

\*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures



## Budgetary provisions: the achievement degree of the expenditures at Q2 2025

Functional/economic classification

'000 RON

### Execution level compared to provisions - at Q2 2025

- Capital transfers (-RON 14,268 th, realization rate of 51.3%), with an execution below the budgetary provisions entirely at the level of Other capital transfers to the public institutions;
- Internal investment transfers have an execution rate of 2.9% (-RON 13,544 th), given that payments for Community programs amounting to RON 13,523 th were provided for in the final budget, but no such amounts were recorded in the first half of 2025.
- **Operational expenditures** are RON 197,446 th below the provisions, respectively an execution rate of 75.3%. Lower expenses compared to the provisions are reflected in the titles:
  - Goods and services (-RON 113,829 th, 62.7% realization rate), the expenses being below the estimated level mainly for: Other materials and services for maintenance and functioning (-RON 44,224 th, -36.4%), Current repairs (-RON 13,006 th, -41.6%), Materials and services with functional character (-RON 10,997 th, -26.5%), Other expenses with materials and services changes (-RON 9,347 th, -53.2%), Heating, lighting and driving force (-RON 9,178 th, -25.5%), Food for people (-RON 5,425 th, -43.6%), Other inventory items (-RON 4,197 th, -71%), Water, sewerage and sanitation (-RON 3,528 th, -39%), Desk furniture (-RON 2,816 th, -78.3%);
  - Staff costs (-RON 46,036 th, achievement rate of 79.3%) being below the budgetary provisions, the influences coming mainly from payments for: Base salary (-RON 31,821 th, -18.7%), Holiday vouchers (-RON 3,915 th, -99.9%), Other remuneration rights paid in cash (-RON 2,433 th, -33.1%), Fund for payments by the hour (-RON 2,214 th, -16.2%), Bonuses for working conditions (-RON 1,939 th, -13.5%), Allowances for food (-RON 1,797 th, -29%), Contributions (-RON 1,310 th, -25.7%);
  - Social assistance (-RON 25,088 th, 78.3% achievement rate), the payments recorded being below the budget level, due to a low level of payments related to Social support in cash (-RON 14,585 th, -16.2%), in kind (-RON 2,177 th, -24%) and Food support (-RON 8,323 th, -50.4%);
  - Current transfers (-RON 9,897 th, 91.4% realization rate), the payments made being below the level of budgetary provisions, with full influences from Transfers to public institutions;
  - Other Operational expenditures, with an execution under provisions and influences mainly from payments for Associations and foundations (-RON 1,232 th, -42.1%) and the absence of those for Cults' support, with provisions in the amount of RON 1,000 th in the final budget;
  - Subsidies for covering the differences on prices and tariffs (-RON 240 th, execution rate 81.4%).
- **Financial expenditures** are RON 10,572 th below the estimated level (execution rate of 86.3%), the influences coming from payments for Loans reimbursements (-RON 2,700 th, -6%) and for Interests (-RON 7,823 th, -24.5%).

## Expenditures ratios

at Q2 2025, as compared to Q2 2024

'000 RON

Ratios	Q2 2025	Q2 2024
<b>Total staff costs</b>	<b>176,244</b>	<b>155,708</b>
Expenditures per Capita*	446	392
The expenditure weight in the operational expenditures	29.2%	29.6%
<b>Staff costs without the ones for the Insurance and social assistance chapter</b>	<b>87,421</b>	<b>73,533</b>
Expenditures per Capita*	221	185
The expenditure weight in the operational expenditures	14.5%	14.0%
<b>Current compulsory expenditures</b>	<b>267,793</b>	<b>223,687</b>
Expenditures per Capita*	677	563
The expenditure weight in the operational expenditures	44.4%	42.6%
<b>Operational expenditures</b>	<b>602,619</b>	<b>525,339</b>
Expenditures per Capita*	1,524	1,321
The expenditure weight in the total expenditures	61.9%	56.8%
<b>Expenditures on debt service financing</b>	<b>66,379</b>	<b>58,765</b>
Expenditures per Capita*	168	148
The expenditure weight in the total expenditures	6.8%	6.3%
<b>Total expenditures on investments</b>	<b>304,271</b>	<b>341,399</b>
Expenditures per Capita*	769	859
The expenditure weight in the total expenditures	31.3%	36.9%
<b>The expenditures' rigidity</b>	<b>18.1%</b>	<b>16.8%</b>
<b>The weight of the payments from the operating section in the total payments</b>	<b>68.7%</b>	<b>63.1%</b>
<b>The weight of the payments from the development section in the total</b>	<b>31.3%</b>	<b>36.9%</b>
<b>The deficit/the surplus of the operating section</b>	<b>105,835</b>	<b>96,094</b>
<b>The deficit/the surplus of the development section</b>	<b>59,935</b>	<b>14,135</b>
<b>The weight of the local public debt service in the total made payments</b>	<b>6.8%</b>	<b>6.3%</b>
<b>Maximum annual debt</b>	<b>380,652</b>	<b>342,165</b>
Net direct debt	234,248	117,049
Direct indebtedness rate	11.5%	19.7%
Net public debt	234,248	117,049
Public indebtedness rate	11.5%	19.7%
<b>The total expenditures achievement degree from the initial budget</b>	<b>55.8%</b>	<b>47.9%</b>
The funds execution level of the expenditures		
Operational expenditures	77.8%	68.5%
Staff costs	82.1%	74.4%
Current compulsory expenditures	80.7%	71.8%
On debt service financing	86.3%	56.5%
On investments	34.1%	32.2%
<b>The funds absorption level of the total expenditures</b>	<b>92.0%</b>	<b>92.0%</b>
<b>Investment expenditures / Operational revenues</b>	<b>21.8%</b>	<b>21.8%</b>
Capita,	<b>395,488</b>	<b>397,548</b>
as of:	<b>01-01-24</b>	<b>01-01-23</b>

↑ **Total Staff costs** increased by RON 20,536 th (+13.2%), the dynamics being mainly reflected in the level of expenses with Basic salaries (+RON 20,974 th, +17.8%), Bonuses for working conditions (+RON 1,638 th, +15.2%);

↑ **Current compulsory expenditures** increased by RON 44,106 th (+19.7%) compared to the level reached in Q2 2024, as a result of:

↑ Increase of Total Staff costs;

↑ Increase of payments on Social assistance by RON 22,518 th (+33.1%);

↑ Registration of payments related to Subsidies for covering the differences on prices and tariffs in the amount of RON 1,052 th in the first half of this year, without such expenses in the similar period of the previous year.

↑ **Operational expenditures** registered a level of RON 77,280 th (+14.7%) above that of the same period of the previous year, as a result of:

↑ A higher level of Staff costs and those for Social assistance;

↑ A higher level of Current transfers (+RON 58,961 th, +127.3%);

↑ Recording of expenses in the amount of 1,052 related to the Subsidies chapter;

↑ Increase in the value of Internal transfers (+RON 7,040 th, +32.2%);

↑ A higher level of the title Other expenditures by RON 6,701 th (+153.6%), with the dynamics found mainly at the level of Civil compensations;

↑ A lower level of payments for Goods and services (excluding commissions and other borrowing costs) by RON 38,380 th (-16.7%);

↑ Registration of Payments made in the previous years and recovered in the current year within the operating section of the local budget in the amount of -2,159 th RON in Q2 2025 compared to the value of -591 th RON in Q2 2024;

↑ **Expenditures on debt service financing** increased by RON 7,614 th (+13%) compared to the level recorded in Q2 2024 as a result of the increase in payments related to Loans reimbursements (+RON 7,296 th, +20.8%) and interest payments (+RON 318 th, +1.3%).

↓ The **Total expenditures on investments** recorded a value of RON 37,128 th below the execution of the previous reference period (-10.9%). Thus, these payments are mainly represented by Capital transfers (-33,911 th RON), Capital expenditures (-31,304 th RON, -12.6%), corroborated with the increase in payments for Projects financed from national funds (+44,078 th RON), Projects financed from non-reimbursable external funds (+10,780 th RON).

\*The expenditures per Capita are represented in RON

## Table of contents Section IV

### Section IV:

- Balance sheet
- Local public debt service

## Balance sheet

at 30.06.2025

Balance sheet	30-06-24			31-12-24			30-06-25		
<b>I. Current assets</b>	<b>887,484</b>		<b>8.5%</b>	<b>770,447</b>		<b>7.2%</b>	<b>920,247</b>		<b>8.4%</b>
I.1 Cash and cash equivalent	173,785	19.6%	<b>1.7%</b>	171,675	22.3%	<b>1.6%</b>	245,501	26.7%	<b>2.2%</b>
I.2 Inventories	159,778	18.0%	<b>1.5%</b>	179,270	23.3%	<b>1.7%</b>	159,237	17.3%	<b>1.4%</b>
I.3 Receivables	544,115	61.3%	<b>5.2%</b>	408,500	53.0%	<b>3.8%</b>	507,139	55.1%	<b>4.6%</b>
I.4 Short-term investments	-	-	-	-	-	-	-	-	-
I.5 Other current assets	9,807	1.1%	<b>0.1%</b>	11,003	1.4%	<b>0.1%</b>	8,370	0.9%	<b>0.1%</b>
<b>II. Fixed assets</b>	<b>9,556,350</b>		<b>0.0%</b>	<b>9,910,380</b>		<b>0.0%</b>	<b>10,090,821</b>		<b>0.0%</b>
II.1 Intangible assets	8,299	0.1%	<b>0.1%</b>	7,922	0.1%	<b>0.1%</b>	6,722	0.1%	<b>0.1%</b>
II.2 Tangible assets	9,488,690	99.3%	<b>90.9%</b>	9,843,879	99.3%	<b>92.2%</b>	10,026,118	99.4%	<b>91.1%</b>
II.3 Other fixed assets	59,362	0.6%	<b>0.6%</b>	58,579	0.6%	<b>0.5%</b>	57,981	0.6%	<b>0.5%</b>
<b>III. Total assets (I+II)</b>	<b>10,443,834</b>			<b>10,680,826</b>			<b>11,011,068</b>		
<b>IV. Short-term debts</b>	<b>220,141</b>		<b>2.1%</b>	<b>315,061</b>		<b>2.9%</b>	<b>264,465</b>		<b>2.4%</b>
IV.1 Bank debts	90,196	41.0%	<b>0.9%</b>	-	-	-	85,514	32.3%	<b>0.8%</b>
IV.2 Commercial debts	98,955	45.0%	<b>0.9%</b>	266,271	84.5%	<b>2.5%</b>	112,679	42.6%	<b>1.0%</b>
IV.3 Provisions	-	-	-	1,356	0.4%	<b>0.0%</b>	1,356	0.5%	<b>0.0%</b>
IV.4 Other debts	30,990	14.1%	<b>0.3%</b>	47,434	15.1%	<b>0.4%</b>	64,916	24.5%	<b>0.6%</b>
<b>V. Long-term debts</b>	<b>1,178,302</b>		<b>0.0%</b>	<b>1,278,388</b>		<b>0.0%</b>	<b>1,334,919</b>		<b>0.0%</b>
V.1 Bank debts	1,167,201	99.1%	<b>11.2%</b>	1,256,440	98.3%	<b>11.8%</b>	1,324,105	99.2%	<b>12.0%</b>
V.2 Other debts	11,100	0.9%	<b>0.1%</b>	20,554	1.6%	<b>0.2%</b>	9,420	0.7%	<b>0.1%</b>
V.3 Provisions	-	-	-	1,394	0.1%	<b>0.0%</b>	1,394	0.1%	<b>0.0%</b>
<b>VI. Own Equity (result and reserves)</b>	<b>9,045,392</b>		<b>86.6%</b>	<b>9,087,378</b>		<b>85.1%</b>	<b>9,411,684</b>		<b>85.5%</b>
<b>VII. Total debts and equity (IV+V+VI)</b>	<b>10,443,834</b>			<b>10,680,826</b>			<b>11,011,068</b>		

- ✓ Total assets increased by RON 330,241 th (+3.1%) compared to the level recorded at the end of 2024, as a result of an increasing balance of Current assets (+RON 149,800 th, +19.4%), in conjunction with the increase in Fixed assets (+RON 180,441 th, +1.8%).
  - The increase in Current Assets is mainly driven by a higher level of Cash and cash equivalent (+RON 73,826 th, +43%), Receivables (+RON 96,639 th, +24.1%), in conjunction with the decrease in the balance of Inventories (-RON 20,032 th, -11.2%);
  - The increase in Fixed Assets is mainly driven by a higher level of Tangible Fixed Assets (+182,240 th RON, +1.9%), but also a lower level of Intangible Assets by 824 th RON (-15.2%).
- ✓ The balance of Short-term debts is lower by RON 50,596 th (-16.1%), with influences especially from the balance of Bank debts in the amount of RON 85,514 th at the end of June 2025, of a higher balance for Other debts (+RON 17,482 th, +36.9%), corroborated with the decrease in the balance of Commercial debts (-RON 153,592 th, -57.7%).
- ✓ Long-term payment debts are higher at the end of the reporting period (+RON 56,531 th, +4.4%), given the increase in Bank debts (+RON 67,665 th, +5.4%), respectively the decrease in Other long-term payables (-RON 11,134 th, -54.2%).
- ✓ Capitals increased by RON 324,306 th (+3.6%).

## Local public debt service at 30.06.2025

'000 RON

Local public debt service	30-06-25	Payout	30-06-25
New credit withdrawals in the period	93,911	Payout 2Y - 2 years	374,573
Direct debt service	65,520	Payout 5Y - 5 years	990,220
Direct indebtedness rate	5.2%	Payout 10Y - 10 years	1,758,322
Public debt service	65,520	Payout 15Y - 15 years	2,205,313
Public indebtedness rate	5.2%	Payout 20Y - 20 years	2,430,226
Public Debt Service as % of Operational Revenues	6.6%	Total revenues per capita	2,880.1 RON
Public Debt Service as % of Operational Expenditures	10.9%	Own revenues per capita	2,134.1 RON
Long term debt % Own Funds	14.1%	Public Debt Service per capita	165.7 RON
Long term debt / Own Revenues (1.x)	1.6	Long-term loans per capita	3,348.0 RON

	2024	2025	2026	2027	2028
Total revenues <sup>1),2)</sup>	1,712,364	2,860,360	2,888,963	2,917,853	2,947,031
Own revenues <sup>1),2),3)</sup>	1,258,825	1,320,591	1,333,797	1,347,135	1,360,606
Indebtedness capacity	342,165	380,652	399,591	391,321	400,152
Public debt service <sup>4)</sup>	123,447	146,404	197,818	194,122	211,746

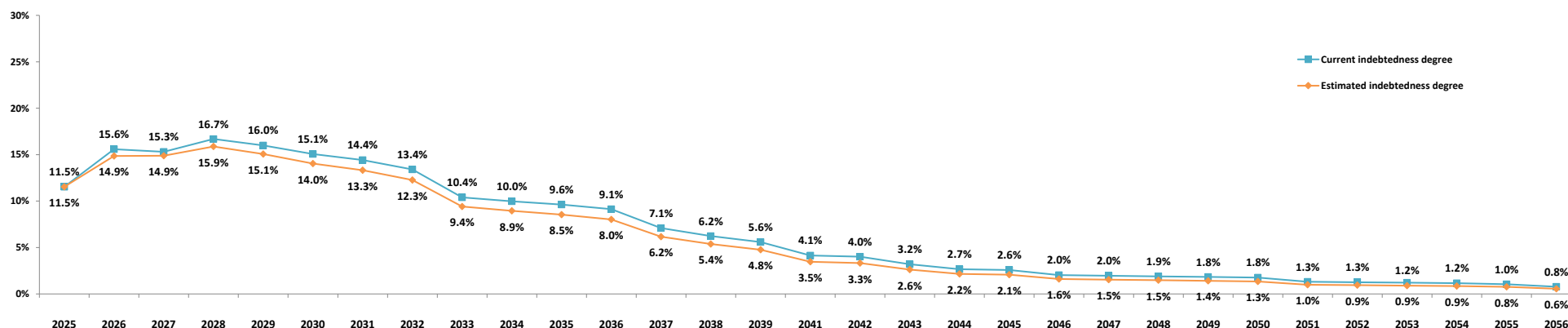
1) Revenues collected as of 2024

2) 2025Planned budget; &gt;2025=revenues growth rate of 1% computed annually;

3) As per maximum indebtedness level formula, namely: Own revenues - (Other voluntary transfers + revenues from the sale of goods from the private domain + cash in of loan

4) TUD estimated values for the period of 2025-2028, based on the ongoing credit contracts provisions, money market conditions and legal regulations as of 30.06.2025

### Indebtedness level forecast for the period of 2025 - 2056



#### Note:

- The projected debt ratio has been calculated considering the contractual provisions, the monetary market conditions as of 30.06.2025, and the own forecasts: a 1% increase in own revenues thereafter;
- According to Government Emergency Ordinance No. 46 of 23/05/2007, for completing Article 63 of Law No. 273/2006 on local public finances, "loans contracted and/or guaranteed by administrative-territorial units to ensure pre-financing and/or co-financing of projects benefiting from non-reimbursable external funds for pre-accession and post-accession from the European Union are exempt from the provisions of paragraph (4)", respectively the inclusion in the maximum debt ceiling;
- The debt capacity represents 30% of the arithmetic average of own revenues realized in the last 3 years, for the current year.

## Glossary of terms

<b>The operating section</b>	The basic compulsory local budget section, which includes revenues needed to finance current spending in order to achieve competencies established by law, and the related running costs;
<b>The development section</b>	The complementary section of the local budget, including income and capital expenditures related to implementation of the local development policies;
<b>Own revenues</b>	Own revenues as stipulated in the art. 5, indent (1) a) Law no. 273/2006 regarding the local public finance, including subsequent amendments and additions, out of which are subtracted the Revenues from goods capitalization stipulated in the art. 29 part of the mentioned law;
<b>Operational Revenues</b>	The difference between Total revenues, Investment revenues and Financial Revenues OR The Sum of Current Revenues (00.02) and Current Subsidies (00.20);
<b>Operational expenditures</b>	Sum of Staff Cost (10), Goods and services (20), excluding Commissions and other costs related to debts (20.24), Subsidies (40), Reserve funds (50), Transfers (51+55, without investments), Social Assistance (57), Other Expenditures (59), Previous years payments recovered during the current year (85.01) OR; The difference between Total Expenditures, Investment Expenditures and Financial Expenditures, excluding Surplus / Deficit;
<b>Investment revenues</b>	Sum between Capital revenues (00.15), Capital Subsidies received from the State Budget (00.19), Sums received from the EU for the payments performed 2007 - 2013 (45) and 2014 - 2020 (48), Thermal rehabilitation fee (36.23), Contribution of the homeowners' association for thermal rehabilitation works (36.31), and Amounts related to the budget financing from previous years, related to the development section (36.32.02);
<b>Investment expenditures</b>	Sum of the Capital expenditures (70), of the Projects financed from post-accession non-reimbursable external funds 2007 - 2013 (56) and 2014 - 2020 (58), Capital transfers (51.02), (PNRR) (60+61);
<b>Total payments</b>	Total expenditures incurred without considering the result of the period;
<b>Taxes supporting the debt</b>	City taxes collected as follows: 01.02.01+03.02.18+04.02.01+05.02.50+06.02.02+07.02+12.02+15.02+16.02+18.02+33.02.24+34.02+35.02;
<b>Financial revenues</b>	The difference between Financial Operations and Amounts allocated from the Development and Investment Fund;
<b>Financial expenditures</b>	The sum between the Interests (30), Reimbursement of loans (81) and Commissions and other costs related to loans;
<b>Returned funds from previous years</b>	In accordance to the Ministry of Finance order no. 231646/06.09.2009 previous years payments returned during the current year are reported negatively for 85.01 and are not used for payments; These are invalidated by increasing the budgetary loans for each economic expenditure;
<b>Revenues and expenditures ratios</b>	The ratios are presented on the budgetary execution, stipulated in the Emergency Ordinance no. 63 dated 30.06.2010, whose method of calculation is covered in the Methodology of 11/03/2010;
<b>The revenues/expenditures achievement degree from the initial/revised budget</b>	Collected revenues % of the initial/revised budgetary provisions; Incurred expenditures % of the initial/revised budgetary provisions;
<b>The level of financing from the own</b>	Own revenues % in Total revenues;
<b>The degree of self-financing</b>	(Own revenues-Quotas deducted from the income tax (04.02.01)) % Total collected revenues;
<b>The degree of dependency of the local budget to the state budget</b>	The total amounts received from the State Budget (Sums allocated from the quotas deducted from income tax to balance the local budgets 04.02.04 + Sums deducted from VAT 11.02 + Subsidies received from the State Budget 00.18) % in Total revenues;
<b>The degree of decisional autonomy</b>	(Own revenues + Sums deducted from VAT for balancing the local budget 11.02.06) % in Total revenues;
<b>The expenditures' rigidity</b>	Staff costs % in Total incurred expenditures;
<b>Maximum annual debt</b>	The maximum legal amount allowed for municipal indebtedness, equal to 30% of the average of the own revenues executed in the last 3 years. Represents the maximum of Public Debt Service, according to Government Decision 145/2008;
<b>Net direct debt</b>	Total of amounts representing interests, provisions and installments, according to contracted to be paid by the end of The year, by the municipality;
<b>Net public debt</b>	Total of amounts representing interests, provisions and installments, according to contracted and guaranteed to be paid by the end of The year, by the municipality;
<b>Direct/Public indebtedness level</b>	Direct/Public Debt Service as % of Own revenues*;
<b>Net Direct/ Public indebtedness level</b>	Net public/direct debt as % of Own revenues*;
<b>Direct debt service</b>	Total amounts to be paid by the city hall as capital repayments, interests and fees for ongoing credit contracts;
<b>Public debt service</b>	Current debt service+amounts related to the granted guarantees (interests, commissions and principal);
<b>Payout n Y - n years</b>	Public debt service for the next "n" years, according to the contractual conditions for the credit facilities and the evolution of ROBID, ROBOR, EURIBOR at the reporting date;
<b>Current financial debt</b>	Total drawdowns related to the credit facilities for the analysed period;
<b>Per Capita</b>	For a person that is resident of the municipality;

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The documents that formed the basis for the preparation of this report are:

- Financial statements related to budget execution at: 30.06.2025 and 30.06.2024
- Budgetary provisions approved by:
  - Initial Budget: LCD no. 14 from 08/02/2024 and LCD no. 41 from 13.03.2025
  - Rectified Budget: LCD no. 118 from 17.06.2025 and LCD no. 164 from 27.06.2024